
ASX Release

26 March 2015

**ANTARES MINING
LIMITED**
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Directors:

Matthew Wood
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Issued Capital:

916,938,638 shares

ASX Symbol:

AWW

Sale of South Australian Assets & Board Change

Antares Mining Limited (**AWW** or **the Company**) is pleased to announce that it has executed a Share Sale Agreement with Forte Energy NL (**Forte Energy: ASX:FTE and AIM:FTE**) for the sale of 75% of the issued capital of its wholly owned subsidiary, Copper Range (SA) Pty Ltd (**Copper Range**).

Copper Range is the holder of a total of 9 tenements covering ~2,365km² in the prospective Olympic Domain district of South Australia.

Under the terms of the Agreement, Forte Energy will purchase 75% of the shares in Copper Range for a cash consideration of \$300,000 with payment due within 14 days. Following this, Forte Energy will provide 100% of funding for the project until such time as a decision to mine is made.

In the lead up to the decision to complete this transaction, the Board explored opportunities to obtain further financing to allow Copper Range to exploit the assets on its own. However, given the market conditions of recent times and the general lack of support for exploration projects and the Company's dire financial circumstances (as recently announced in the half yearly report), the Board recognised that a sale of the assets was the only remaining alternative. Given this, the Board believes that a full cash sale with a substantial free carried interest is a good outcome for the Company in the long run.

Following the completion of this transaction, the Company will be actively looking for alternative assets that can be acquired to provide shareholder value. Further announcements in this regard will be made in due course.

Additionally, the Company advises that given the reduction in its exploration assets, Dr Nicholas Lindsay has elected to resign from the Board of Directors effective 31 March 2015. The Board thanks Dr Lindsay for his contribution.

Brian McMaster
Chairman
ANTARES MINING LIMITED

Appendix 1 – Tenement Information

Tenement	Name	Area (km2)	Location	Ownership at beginning of quarter	Ownership at end of quarter	Acquired During the Quarter	Disposed of During the Quarter
Olympic Domain							
EL 5082	Torrens A	344	Australia	100%	100%	-	-
EL 5083	Torrens B	355	Australia	100%	100%	-	-
EL 5084	Torrens C	103	Australia	100%	100%	-	-
EL 5085	Torrens D	25	Australia	100%	100%	-	-
EL 5086	Sandy Point	29	Australia	100%	100%	-	-
EL 5224	Horse Well	118	Australia	100%	100%	-	-
EL 4698	Pernatty A, B, C	376	Australia	100%	100%	-	-
EL 4754	West lake Torrens	794	Australia	100%	100%	-	-
EL 4755	Murdie Island	221	Australia	100%	100%	-	-
Adelaide Fold Belt							
EL4887	Holowilena South	73	Australia	100%	100%	-	-