Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NORWEST ENERGY NL
ABN	65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Lawson Munachen
Date of last notice	4 September 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Kala Nominees Pty Ltd - Director Corralline Pty Ltd - Director Resource Services International (Aust) Pty Ltd - Director Helen Mary Mulroney (Spouse)
Date of change	25 March 2015
No. of securities held prior to change	Kala Nominees Pty Ltd - 13,000,000 unlisted options Corralline Pty Ltd - 9,000,0000 shares Resource Services International (Aust) Pty Ltd - 554,998 shares Helen M Mulroney - 1,000,000 shares
Class	Ordinary fully paid shares

⁺ See chapter 19 for defined terms.

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Number acquired	3,183,362 shares - Corralline Pty Ltd
	3,183,362 shares – Resource Services
	International (Aust) Pty Ltd
	3,183,362 shares – Helen Mary Mulroney
Number disposed	Nil shares
	5,000,000 unlisted options held in Kala Nominees Pty Ltd expired 26 November 2014
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.004712 per share
No. of securities held after change	Kala Nominees Pty Ltd
	- 8,000,000 unlisted options
	Corralline Pty Ltd
	- 12,183,362 shares
	Resource Services International (Aust)
	Pty Ltd
	- 3,738,360 shares
	Helen M Mulroney
	- 4,183,362 shares
Nature of change	Take up of shares offered in a Share
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Purchase Plan

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⁺ See chapter 19 for defined terms.