

ASX ANNOUNCEMENT

30 March 2015

Viento Appoints Managing Director & Chief Executive Officer

Viento Group Limited (Viento, ASX: VIE) is pleased to announce the appointment of Doug Grewar as Managing Director and Chief Executive Officer (CEO) of Viento.

Mr Grewar joins Viento with more than 17 years direct experience in mining, as well over 10 years' experience in the heavy construction materials industry. Mr Grewar has held management and senior leadership roles for some of Australia's largest mining contractors, including Abigroup Mining Services and DownerEDI Mining, as well as being the CEO and Managing Director of MACA Limited.

Mr Grewar holds a Master's Degree in Mineral Economics and Bachelor of Business.

Speaking on the appointment of Mr Grewar, Viento Chairman, Ray Munro, said: "The appointment of Mr Grewar is the commencement of a planned business and management restructure of the Company. The Board is delighted to have been able to secure an individual with Doug's experience and capability as Managing Director and CEO, and we are confident that his appointment will help strengthen the Board and management team and provide new leadership, perspective and energy to the Company to drive change and deliver ongoing growth".

Mr Grewar's appointment will be effective from 30 March 2015.

A summary of the key terms of Doug Grewar's employment is attached as an annexure to this announcement.

– ENDS –

About Viento Group Limited

Viento is a growing mining services business specialising in civil contracting on rail embankments, access roads and general mine infrastructure projects, mine pre-stripping, contract mining and utility services to the mining, oil and gas industries.

Viento is a diverse and experienced specialist manufacturer of transportable switchrooms including design and delivery of electrical switchgear and service solution used for mining, oil and gas, and industrial projects.

Viento provides equipment and labour hire to established mining and civil projects, heavy duty mechanical repairs and mine site shutdowns.

For further information contact:

Ray Munro, Executive Chairman

Viento Group Ltd

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ANNEXURE

Key terms of Doug Grewar's employment contract required to be disclosed pursuant to ASX Listing Rule 3.16

1 Appointment

Mr Grewar is appointed to the position of Managing Director and CEO.

2 Initial Period and Term

Mr Grewar's appointment is for an initial three-month period and thereafter on an ongoing basis with no fixed term.

3 Remuneration

(a) Fixed remuneration

- \$2,000 per day (inclusive of superannuation) for the initial period.
- \$450,000 (inclusive of superannuation) per annum after the initial period.

(b) Incentives

- Short-term – nil.
- Long-term – nil.

4 Termination

- By either party giving four weeks notice.
- By the Company without notice for serious misconduct or other circumstances justifying summary dismissal.

5 Other Provisions

The agreement also contains general provisions relating to confidential and proprietary information and outside employment arrangements.

Mr Grewar's remuneration will be reported in detail in the Viento Annual Report in accordance with applicable reporting requirements.