

Additional Information – Homolka Well results

ACN 000 752 849

ASX Code: ABL

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Board of Directors:

Paul Salter (Chairman)
Peter Best (Executive)
Craig Mathieson (Non-executive)
Mordechai Benedikt (Non-executive)

Company Secretaries:

Justin Mouchacca
Melanie Leydin

Securities on Issue:

73,223,295

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

CKU Project: Claflin #1-35 (Homolka) test results

Further to the Company's ASX announcement dated 24 March 2015 Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to advise further details of the Arbuckle DST:

Name: Claflin # 1-35 (Homolka)

Type of well: Exploration

Location: Barton County, Kansas

Equity: 49% in Lodestone Resources LLC which has a 30% working interest in this well.

Rock type: Dolomite

Depth of test: 3352-3372 feet

Type of test: open hole drill stem test

Duration flow period: 75 min

Recovery type: oil, gas

Recovery volume: 157 feet GIP (gas in pipe), 126 feet mud cut oil (70% O, 30% M), 346 feet mud and gas cut oil (75% oil, 20% gas, 5% mud) and 157 feet GIP (gas in pipe).

The well has been completed as an Arbuckle producer. The well has been logged, production casing has been run, and the rig has been released.

For further information or enquiries, please contact:

Paul Salter
Non-executive Chairman
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Competent Person Statement Information – The geological information contained in this report have been compiled or reviewed by Mr Peter Best, Executive Director of ABL. Mr Best has over 33 years of experience in petroleum geophysics and geology and is a member of the American Association of Petroleum Geology and member of the Society of Petroleum Engineers. Mr Best consents to the inclusion of the information in this report relating to geological information in the form and context in which it appears.