



27 March 2015

Manager of Company Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2001

### **STATEMENT OF CAPITAL STRUCTURE**

Black Rock Mining Limited (**Company**) completed the Exclusive Option Agreement for the Mahenge North Graphite project and Share Sale Agreement between the Company and Mahenge Resources Limited (**MRL**) under which the Company acquired 100% of the shares of MRL (**Acquisition Agreements**).

Set out below is a statement of the capital structure of the Company on the completion of the acquisition of Acquisition Agreements and the issue of securities pursuant to the prospectus dated 19 February 2015:

Capital Structure	Shares	Options	Performance Rights
Existing capital on issue	113,390,691	3,870,003	6,700,000
Consideration Securities	12,333,323		
Facility Fee Shares to the Copulos Group	1,221,598		
Issue under the Prospectus	70,000,000	35,000,000	
<b>TOTAL</b>	196,945,612	38,870,003	6,700,000

For more information please visit: [www.blackrockmining.com.au](http://www.blackrockmining.com.au).

The separate classes of Options are as follows:

- (a) 95,000 unlisted Options exercisable at \$0.40 on or before 15 November 2015;
- (b) 100,000 unlisted Options exercisable at \$0.16 on or before 11 June 2016;
- (c) 375,000 unlisted Options exercisable at \$0.06 on or before 28 November 2016;
- (d) 3,300,003 unlisted Options exercisable at \$0.20 on or before 19 January 2018; and
- (e) 35,000,000 listed Options exercisable at \$0.05 on or before 24 months from date of issue.