

30 March 2015



WINDWARD RESOURCES LTD

CORPORATE DIRECTORY

Non-Executive Chair
Bronwyn Barnes

Managing Director & CEO
David J Frances

Non-Executive Directors
Stephen Lowe
George Cameron-Dow

Company Secretary
Stephen Brockhurst

FAST FACTS

Issued Capital: 108m
Options Issued: 4.98m
Debt: Nil
Cash (approx.): \$9m

CONTACT DETAILS

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\$6M Capital Raising Completed

Windward Resources Ltd ("**Windward**" or the "**Company**"; ASX: WIN) is pleased to announce that it has completed the capital raising of \$6 million, announced on the 23rd of March 2015, to advance exploration at its Fraser Range nickel-copper projects in Western Australia.

The Company has today issued and allotted to institutional and sophisticated investors a total of 20,000,000 fully-paid ordinary shares at \$0.30 per share to raise a total of \$6 million (before costs) ("**Placement**"). The Placement was oversubscribed.

Barclay Wells Limited acted as lead manager to the Placement.

The Placement was undertaken within the Company's existing capacity under ASX Listing Rules 7.1 and 7.1A.

Funds raised through the Placement will be used to:

- Drill-test several high-quality targets at the Fraser Range North project, including the recently identified WMA1 conductor, located 4km south-east of Sirius Resources' Nova-Bollinger deposit. Drilling of this compelling target is expected to commence by mid-April;
- Continue regional and prospect-scale exploration at both the Fraser Range North and Fraser Range South projects; and
- Provide general working capital.

For further information, please contact:

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Managing Director and CEO
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Bronwyn Barnes
Non-Executive Chair
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