

30 March 2015



## INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Windward Resources Limited (the "Company") provides the following information required under ASX Listing Rule 3.10.5A in respect of the shares issued today, 30 March 2015:

- a) The dilutive effect of the Placement on existing shareholders is as follows:

Number of shares on issue prior to the Placement: 88,057,031

Placement issue under Listing Rule 7.1A (8,805,703 shares)	8.15%
Placement issue under Listing Rule 7.1 (11,194,297 shares)	10.36%
Total dilution as a result of Placement	18.51%

Number of shares on issue following the Placement: 108,057,031

Details of the approximate percentage of the issued capital following the completion of the Placement held by pre-Placement shareholders and new shareholders are as follows. Please note this information relates specifically in relation to the portion of shares issued under Listing Rule 7.1A (8,805,703 shares).

Pre-Placement shareholders who did not participate in the Placement	97.85%
Pre-Placement shareholders who did participate in the Placement	2.15%
Participants in the Placement who were not previously shareholders	58.14%

- b) The Company issued the shares as a placement under Listing Rule 7.1A as it believed this was the most efficient mechanism for raising funds at the time.
- c) No underwriting arrangements were in place for the Placement.
- d) The Company will pay a 6% commission on the funds raised.

Yours sincerely,

A handwritten signature in black ink, appearing to read "S Brockhurst", with a stylized flourish at the end.

Stephen Brockhurst  
Company Secretary