

MARKET RELEASE

31 March 2015

Crusader Resources Limited

TRADING HALT

The securities of Crusader Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 2 April, 2015 or when the announcement is released to the market.

Security Code: CAS

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)



31 March 2015

ASX Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

REQUEST FOR TRADING HALT

Crusader Resources Limited ("Crusader" or "the Company") requests an immediate trading halt of all its securities, pursuant to ASX Listing Rule 17.1, pending the release of an announcement regarding a capital raising.

The trading halt will operate until the announcement is made or the commencement of trading on Thursday, 2 April 2015, whichever occurs sooner.

Crusader is not aware of any reasons why the trading halt should not be granted.

Yours faithfully

Andrew Beigel

Company Secretary