

# Cleansing Statement

31 March 2015

Company Announcements Office  
Australian Securities Exchange

## Notice under Section 708A(5)(e) *Corporations Act*

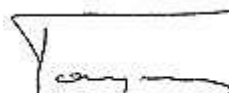
Zambezi Resources Limited ("ZRL") advises that it has today issued 5,177,368 Chess Depository Interests ("CDI's") at A\$0.06 each to satisfy the Company's outstanding obligations (creditors/suppliers) to the following:

Creditor/Supplier as at 31.03.15	Number of CDI's	Outstanding Cash Obligation \$
LinQ Investors Pty Ltd	2,733,267	A\$163,996
Advanced Management Services	954,550	A\$57,273
Woodcross Holdings Pty Ltd	1,324,167	A\$79,450
Robert McPherson	100,000	A\$6,000
Borniface Nguni	65,384	US\$3,060

Accordingly the Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the "Corporations Act") that:

- The abovementioned fully paid ordinary shares and the relevant CDIs were issued without disclosure to investors under Part 6D.2 of the *Corporations Act*;
- As at the date of this notice the Company has complied with:
  - the provisions of Chapter 2M *Corporations Act* as they apply to the Company; and
  - section 674 *Corporations Act*; and
- As at the date of this notice there is no "excluded information" (as defined in subsection 708A(7) of the *Corporations Act*) which is required to be disclosed by the Company.

Yours faithfully  
Zambezi Resources Limited



**Frank Vanspeybroeck**  
Managing Director