

NEWS RELEASE

31 March 2015

Coalspur Announces Resignation of Chief Financial Officer

VANCOUVER, British Columbia: Coalspur Mines Limited ("Coalspur" or "Company") (ASX: CPL, TSX: CPT).

The Company wishes to advise that Mr Robert Gough has resigned as Chief Financial Officer ("CFO") effective March 31, 2015. The board wishes to thank Rob for his substantial contribution to the business over the past 18 months and in particular for his commitment to progressing the strategic review process and securing the proposed acquisition of Coalspur by KC Euroholdings S.á r.l.

Ms Gillian Winckler, executive Director and CEO, has agreed to take over the CFO responsibilities. Ms Winckler is a qualified chartered accountant.

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