

ASX Announcement

1st April 2015

AIRCORE DRILLING HAS COMMENCED AT DANDOKO GOLD PROJECT WEST MALI

- **A 4,000 metre aircore drilling program has commenced at Dandoko.**
- **Drilling is designed to test a combination of gold-in-soil and geophysical targets at Selingouma, Diabarou and Disse Prospects.**
- **New artisanal workings have commenced at Disse post the wet season, aircore lines will also test these new workings.**
- **Geophysical (IP) data from additional prospective prospects at the Yanfolila and Socaf Projects is currently being interpreted and further aircore targets delineated.**
- **Reverse circulation (RC) drilling will follow up aircore drilling results and will focus on defining the along strike and vertical extent of previously intersected mineralisation and the extents defined by this aircore program.**
- **A limited reverse circulation drilling program completed in 2014 returned significant results including 16m @ 2.30g/t gold from 158m at the Disse Prospect and 12m @ 1.50 g/t gold from 49m at the Diabarou Prospect.**

The Board of Oklo Resources Limited (ASX: OKU) ("Oklo") is pleased to announce that an aircore (AC) drilling program has commenced at its Dandoko Gold Project in western Mali. A total program of approximately 4,000 metres will test multiple targets at the Selingouma, Diabarou and Disse prospects.

As reported to the market on 9th March 2015 the Company has successfully completed a detailed Ground Geophysical Induced Polarisation (IP) Survey at a number of its projects in west and southern Mali including Dandoko, Yanfolila and the Aourou Project (Figure 6).

The purpose of the IP survey was to better define the location and orientation of the potential structures hosting the mineralisation intersected during the previous reconnaissance RC drilling as well as to identify other similar anomalies that may be associated with gold-bearing structures or lithologies.

Interpretation of the IP data from prospects within the Dandoko Project including Selingouma, Diabarou and Disse has been completed and results have assisted in focussing an initial AC drilling program to test a combination of gold-in-soil and geophysical targets and the trends extending from the earlier significant intersections.

The AC programs purpose is to provide a focus for a follow up RC program which will test the along strike and depth extent below the relatively shallow drill capabilities of the AC program and existing isolated RC drill holes.

The Company will provide an update on progress of drilling and results as they become available with initial assays expected to be received in the middle of the 2nd quarter 2015. These results will then be incorporated into the RC program planned to be undertaken late in the second quarter which will follow up the significant gold intersections identified in the limited RC program undertaken in 2013 and 2014.

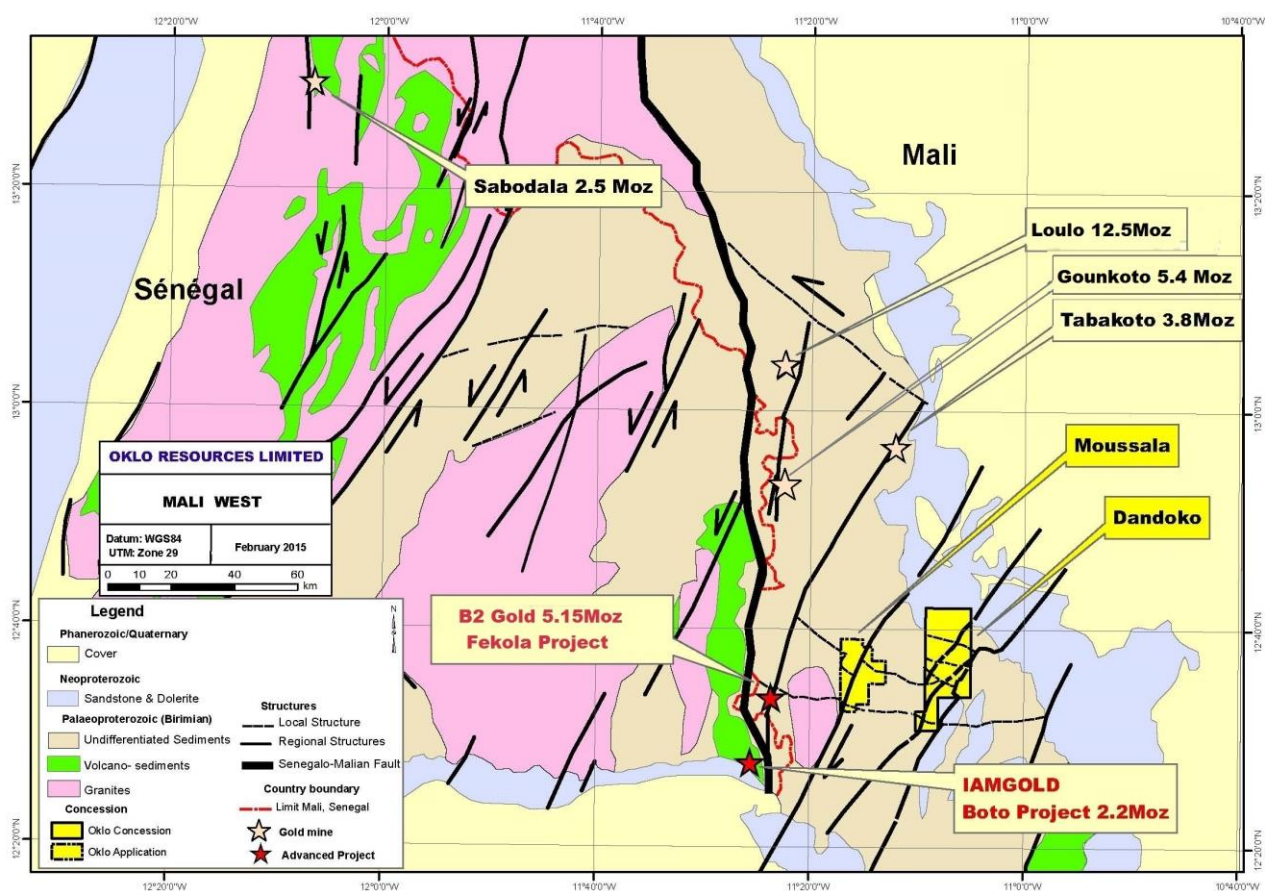


Figure 1: Location of Dandoko Project in West Mali

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DANDOKO PROJECT

The Dandoko Project is located 30 kilometres to the east of B2Gold Resources' 5.15Moz Fekola Project (Figure 2). Dandoko was the subject of a successful reconnaissance RC drilling program in late 2013 and early 2014 with the RC drilling providing strong encouragement with results including **16m @ 2.30g/t gold** from 158m at the Disse Prospect, **12m @ 1.50 g/t gold¹** from 49m at the Diabarou Prospect and wide alteration zones with low level gold intersected at Selingouma.

Aircore drilling will test a multiple of targets at Selingouma, Diabarou and Disse. The drilling rig arrived on site and commenced drilling on Tuesday morning Mali time.

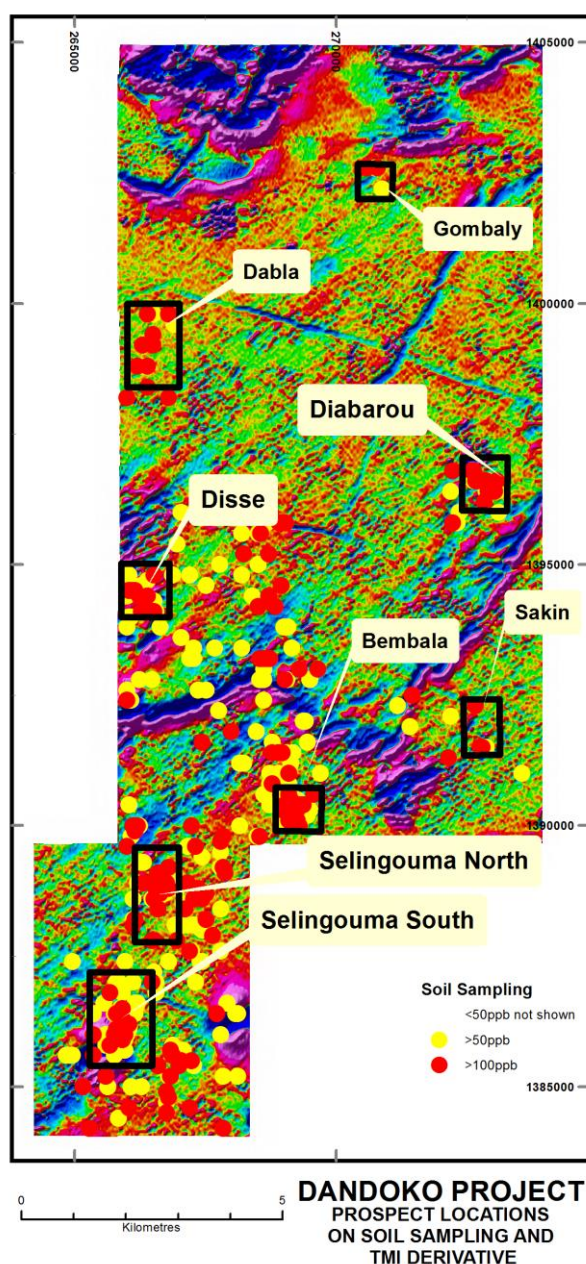


Figure 2: Dandoko Project, gold-in-soil and prospects over total magnetic intensity

¹ Refer Oklo ASX Release 22nd January 2014

Selingouma

The Selingouma prospect comprises of a series of open ended gold-in-soil anomalies that extend over 6 kilometres with peak values up to 0.45 g/t gold.

As reported previously initial reconnaissance auger and limited RC drilling has returned extensive alteration over wide zones associated with elevated gold and highly elevated arsenic levels.

IP surveying completed over Selingouma North has been interpreted to show a sinistral oriented structure with potential dilatational zones with associated surface gold anomalism.

The AC drilling will also follow up auger drilling results completed in early 2014 which included 21m @ 0.81g/t gold and 21m @ 0.44g/t gold (both from 0m depth).

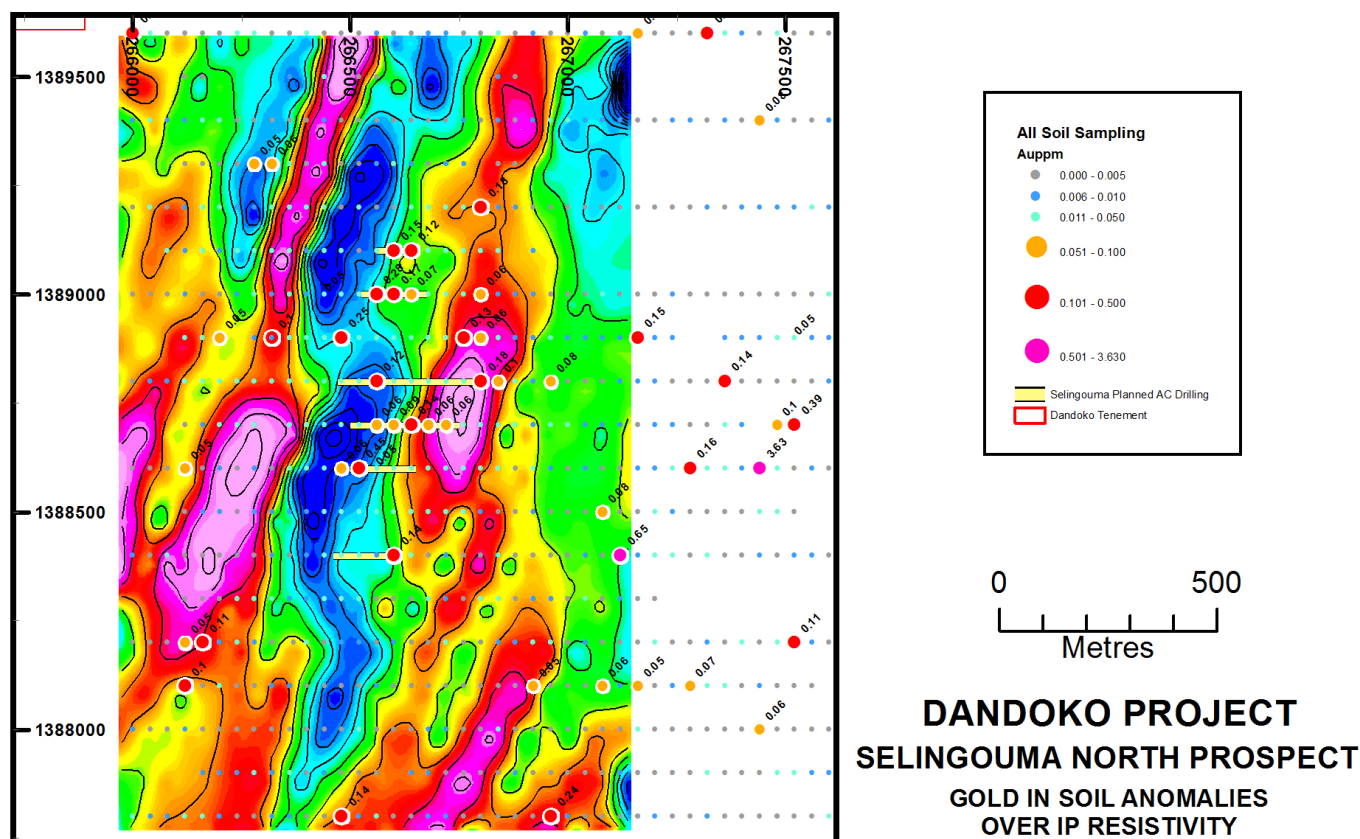


Figure 3: Selingouma gold-in-soil and planned AC drilling traverses over Induced Polarisation Resistivity

Diabarou

At Diabarou, artisanal workings have revealed gold bearing quartz veins up to 3 metres wide extending for over 600 metres. Surface rock chip samples have returned up to 64g/t gold and peak soils to 0.89 g/t gold. Previous limited drilling by Oklo returned **12m @ 1.50 g/t gold** from 49m.

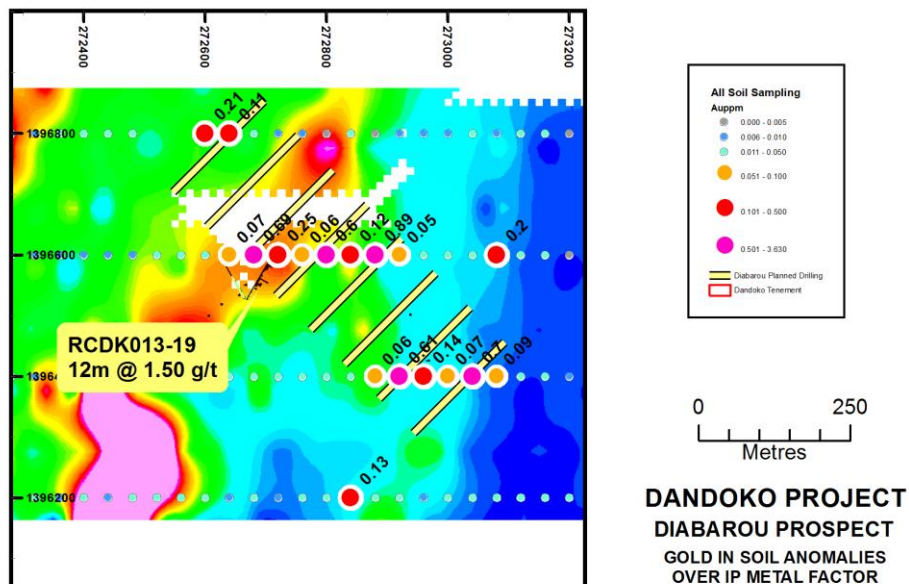


Figure 4: Diabarou Prospect showing soil geochemistry, drill hole location and Induced Polarisation Metal Factor results with location of planned drilling.

Disse

Artisanal workings extend for over 880 metres co-incident with gold-in-soil and dump samples up to 16.25g/t gold. Previous drilling by Oklo from one traverse of RC drilling (3 holes) returned significant results including **16m @ 2.30g/t gold** from 158m.

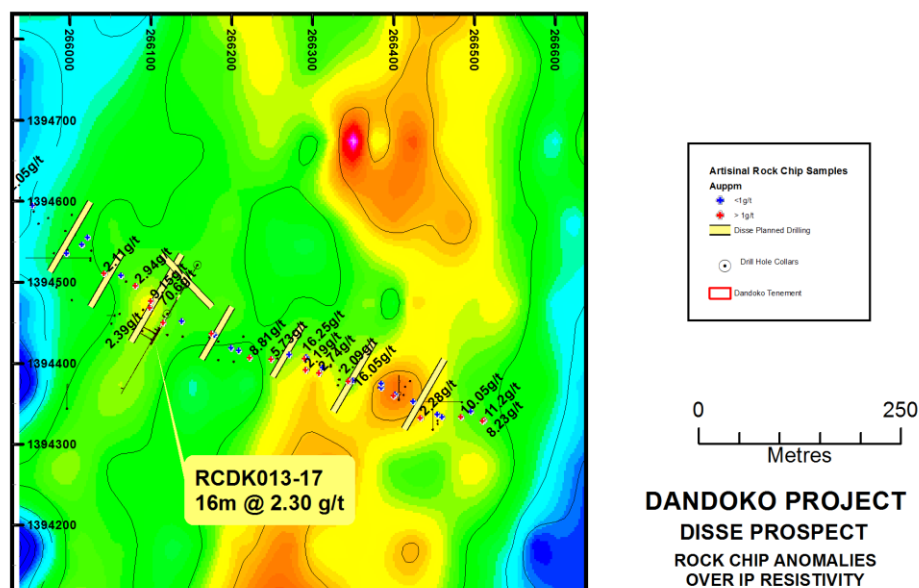


Figure 5: Disse Prospect, Rock chip sample results from artisanal workings over Induced IP resistivity with location of planned drilling.

Future Work

Geophysical (IP) data from additional prospective prospects at the Yanfolila and Aourou (Socaf) Projects is currently being interpreted. The Yanfolila project is located in southern Mali approximately 35 kilometres east of Hummingbirds 1.8Moz Yanfolila project (Figure 6).

Depending on the results from both the AC and IP surveys the Company will make a decision extending the AC drilling to other projects prior to commencing reverse circulation drilling focussed on defining the along strike and vertical extent of mineralisation previously intersected as well as testing new targets developed from the current AC drilling.

About Oklo Resources

Oklo Resources is an ASX listed exploration company with gold, uranium and phosphate projects located in Mali, Africa.

The Company's focus is its large landholding of eight gold projects covering 1,389 square kilometres in some of Mali's most prospective gold zones. The Company has offices in Sydney, Australia and an expert technical team based in Bamako, Mali lead by Dr Madani Diallo who has been involved in discoveries totalling in excess of 30Moz gold.

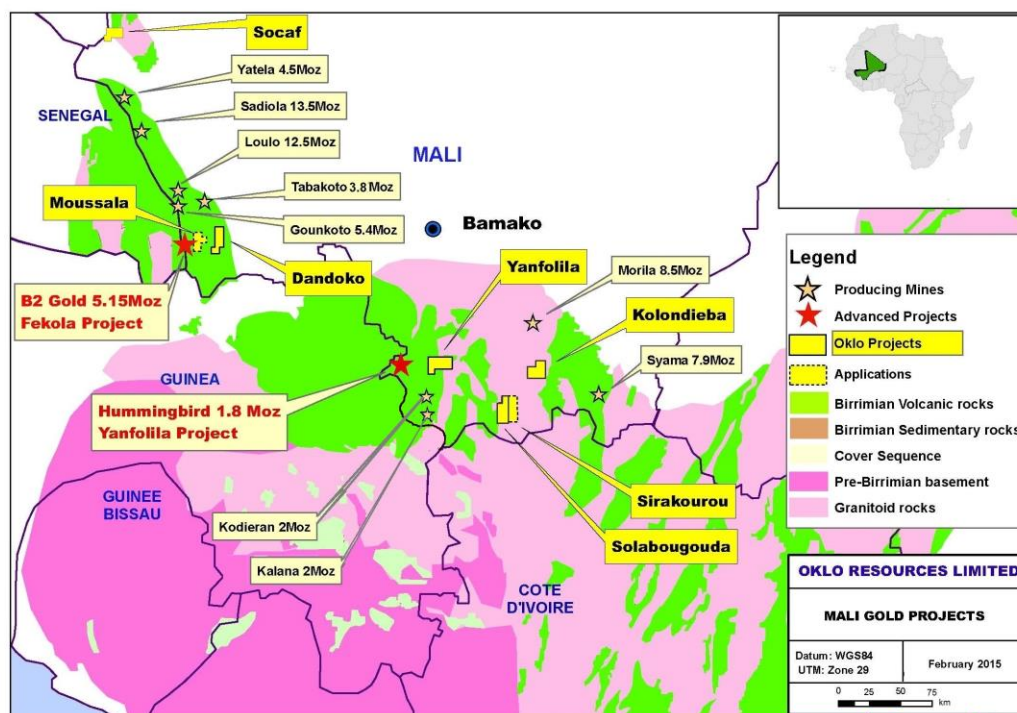


Figure 6: Location of Oklo Projects in West and South Mali

Competent Person's Declaration

The information in this announcement that relates to Exploration Results is based on information compiled by geologists employed by Africa Mining (a wholly owned subsidiary of Oklo Resources) and reviewed by Mr Simon Taylor, who is a member of the Australian Institute of Geoscientists. Mr Taylor is the Managing Director of Oklo Resources Limited. Mr Taylor is considered to have sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration, and to the activity that he is undertaking to qualify as a Competent person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the 2012 JORC Code). Mr Taylor consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.