



MARKET RELEASE

1 April 2015

Target Energy Limited

TRADING HALT

The securities of Target Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 7 April 2015 or when the announcement is released to the market.

Security Code: TEX

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)

1 April 2015

Mr Ben Secrett
Companies Announcement Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Mr Secrett

REQUEST FOR TRADING HALT – TARGET ENERGY LIMITED (“TEX”)

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding a capital raising.

We are not aware of any reason why the Company’s request should not be granted.

The trading halt will remain in place until not later than the commencement of trading on Tuesday, 7 April 2015.

Yours faithfully,



ROWAN CAREN
Company Secretary