

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Wavenet International Limited**ACN/ARSN **087 139 428**

1. Details of substantial holder(1)

Name **Edward Hoskin Stroud**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **13/02/2015**The previous notice was given to the company on **24/11/2009**The previous notice was dated **24/11/2009**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	15,211,123	25.63%	55,683,255	50.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/03/10	Westwall Holdings P/L	On-Market Purchase	\$5,623	62,400 Shares	62,400
12/03/10	Westwall Holdings P/L	On-Market Purchase	\$2,809	32,000 Shares	32,000
17/03/10	Westwall Holdings P/L	On-Market Purchase	\$1,796	21,000 Shares	21,000
17/03/10	Westwall Holdings P/L	On-Market Purchase	\$ 241	2,837 Shares	2,837
18/03/10	Westwall Holdings P/L	On-Market Purchase	\$3,719	42,935 Shares	42,935
24/03/10	Westwall Holdings P/L	On-Market Purchase	\$ 351	4,600 Shares	4,600
06/04/10	Westwall Holdings P/L	On-Market Purchase	\$17,259	213,568 Shares	213,568
19/04/210	Westwall Holdings P/L	On-Market Purchase	\$26,976	309,853 Shares	309,853
20/04/10	Westwall Holdings P/L	On-Market Purchase	\$ 1,884	22,790 Shares	22,790
23/04/10	Westwall Holdings P/L	On-Market Purchase	\$ 2,400	30,000 Shares	30,000
03/05/10	Westwall Holdings P/L	On-Market Purchase	\$87	1,000 Shares	1,000
10/05/10	Westwall Holdings P/L	On-Market Purchase	\$4,395	50,000 Shares	50,000
01/07/10	Westwall Holdings P/L	On-Market Purchase	\$264	3,600 Shares	3,600
02/07/10	Westwall Holdings P/L	On-Market Purchase	\$606	8,000 Shares	8,000
14/07/10	Westwall Holdings P/L	On-Market Purchase	\$9,425	117,071 Shares	117,071

29/07/10	Westwall Holdings P/L	On-Market Purchase	\$10,615	130,619 Shares	130,619
10/08/10	Westwall Holdings P/L	On-Market Purchase	\$14,056	164,560 Shares	164,560
16/08/10	Westwall Holdings Pty Ltd	On-Market Purchase	\$1,580	18,440 Shares	18,440
17/08/10	Westwall Holdings P/L	On-Market Purchase	\$9,195	107,710 Shares	107,710
24/08/10	Westwall Holdings P/L	On-Market Purchase	\$7,668	89,590 Shares	89,590
27/08/10	Westwall Holdings P/L	On-Market Purchase	\$16,088	200,000 Shares	200,000
30/08/10	Westwall Holdings P/L	On-Market Purchase	\$16,088	200,000 Shares	200,000
09/12/10	Westwall Holdings P/L	On-Market Purchase	\$36,106	257,906 Shares	257,906
22/12/10	Westwall Holdings P/L	On-Market Purchase	\$4,783	34,161 Shares	34,161
01/01/12	Richmond Ice P/L	Off-Market Transfer	79,365 Shares in Big Island Brewing Ltd	-25,000 Shares	-25,000
08/03/12	Noblecrest Marketing P/L	Off-Market Transfer	206,349 Shares in Big Island Brewing Ltd	-65,000 Shares	-65,000
03/07/12	Westwall Holdings P/L	On-Market Purchase	\$4,950	45,000 Shares	45,000
04/07/12	Westwall Holdings P/L	On-Market Purchase	\$6,270	57,000 Shares	57,000
30/07/12	Westwall Holdings P/L	On-Market Purchase	\$7,200	60,000 Shares	60,000
10/08/12	Westwall Holdings P/L	On-Market Purchase	\$12,757	85,047 Shares	85,047
13/02/15	Westwall Holdings P/L	Rights Issue Allotment	\$372,904	37,290,445 Shares	37,290,445
13/02/15	Anne Louise Stroud	Rights Issue Allotment	\$9,000	900,000 Shares	900,000

4. Present relevant interests Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Edward Hoskin Stroud	Edward Hoskin Stroud	Edward Hoskin Stroud	Legal and beneficial owner	2,039,411 Shares	2,039,411
Edward Hoskin Stroud	Noblecrest Marketing P/L	Noblecrest Marketing P/L	Mr. Stroud is the sole director and secretary of Noblecrest Marketing P/L secretary	1,275,379 Shares	1,275,379
Edward Hoskin Stroud	Westwall Holdings P/L	Westwall Holdings P/L	Mr. Stroud is the sole director and secretary of Westwall Holdings P/L	49,521,26 Shares	49,521,268
Edward Hoskin Stroud	Australian Bulk Wine Exchange P/L	Australian Bulk Wine Exchange P/L	Mr. Stroud is the sole director and secretary of Australian Bulk Wine Exchange P//L	1,022,197 Shares	1,022,197
Edward Hoskin Stroud	Anne Louise Stroud	Anne Louise Stroud	Mrs Stroud is the spouse of Edward Hoskin Stroud	1,825,000 Shares	1,825,000

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

5. Addresses The addresses of persons named in this form are as follows:

Name	Address
Edward Hoskin Stroud	1 Finey Street, Cottesloe WA 6011
Noblecrest Marketing P/L	45 Quarry Street, Fremantle WA 6160
Australian Bulk Wine Exchange P/L	45 Quarry Street, Fremantle WA 6160
Anne Louise Stroud	1 Finey Street, Cottesloe WA 6011
Westwall Holdings P/L	45 Quarry Street, Fremantle WA 6160

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Signature

print name Edward Hoskin Stroud

capacity Director

sign here



date 30 / 3 / 15

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.