

1 April 2015

ASX Release ASX Code: CXX

ARGONAUT RESEARCH NOTE - POSITIVE PFS RESULTS

Cradle Resources Limited (ASX: CXX) (**Company**) confirms that Argonaut Securities has published a research note titled "Positive PFS – Angel in the Cradle".

To view a copy of the research note, please visit the Company's website www.cradleresources.com.au, under Investors | Analyst Reports on the home page.

Grant Davey

Managing Director