

1 April 2015

ASX Announcement: LaserBond appoints Nigel de Veth to Board

LaserBond Limited (ASX:LBL) announces the appointment of Mr Nigel de Veth to the Board as a Non-executive Director, effective from 1 April 2015.

Mr de Veth brings to the Board more than 25 years business management and operation experience, particularly in the mining and resources industry.

He is a respected drilling company director and mining consultant, who maintains a strong interest in improving operational productivity and business efficiency. His experience extends across gold, coal, iron ore and copper mining operations.

This experience in, and knowledge of, the integrated mine drill and blast sector will strengthen the Company's commercialisation process for its technology as it rolls out a range of specialist products for the sector.

LaserBond Limited Chairman, Allan Morton, welcomed Mr de Veth's appointment as an important step in the Company's product commercialisation strategy.

"As well as management and leadership, Nigel gives us the customer perspective on our strategy," Mr Morton said. "He is well known in the sector and will be an excellent resource and reference point for LaserBond."

"As a Company and Board our goal is to attract industry-experienced people to our leadership team as we continue to develop our core specialisation of advanced surface technology innovation for local and international industrial, engineering and mining sectors," he added.

ANNOUNCEMENT ENDS

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