

1 April 2014
The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

LODESTONE - OLARY SALE UPDATE

Helix Resources Limited (Helix) advises that the Company has not received the payment of \$1m from Lodestone Equities Limited (Lodestone) due on 31 March 2015 for the sale of Olary Magnetite Pty Ltd. Helix has previously granted Lodestone an extension on a payment, as reported 31 March 2014. The Company has notified Lodestone that this extension has now ended.

Helix is progressing discussions with Lodestone in the near-term and will inform the market of any material updates as they arise.

On behalf of Helix Resources Limited.

A handwritten signature in black ink, appearing to read "Michael Wilson", with a long, sweeping horizontal line extending to the right.

Michael Wilson
Managing Director

- ENDS -

For further information:

Mick Wilson
Managing Director
mick.wilson@helix.net.au
Ph: +61 8 9321 2644

Pasquale Rombola
Chairman
pasquale.rombola@helix.net.au
Ph: +61 413 239 630