



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

FPO SHARES

Issued: 150 mln
Market Cap: \$7 mln

ASX: KOR
Last Price: AU\$ 4.6

BERLIN: C6S.BE
Last Price: € 0.03

Wednesday, 1 April 2015

PLACEMENT

Korab Resources Ltd ("**Korab**", or "**Company**") (ASX: **KOR**) wishes to advise that it has resolved to place approximately 2,000,000 fully paid ordinary shares in the capital of the Company without a disclosure document to unrelated, exempt investors under Section 708 of the Corporations Act.

The placement price of 5 cents each is at a 9% premium to the last traded price for Company's securities, and at an 18% premium to the volume weighted average price of 4.2 cents calculated over the last 15 trading days on which trading in the Company's securities was recorded.

The placement will be completed within Korab's existing placement capacity pursuant to Listing Rules 7.1 and no shareholder approval will be required.

These 2,000,000 placement shares will constitute a dilution of 1.33% to Korab shareholders. Each two placement shares will have one free attaching option (1,000,000 options in total). The attaching options will expire on 30 June 2016 and will have an exercise price of 10 cents each. Should these options be exercised in full, this will constitute a dilution of 0.66% to Korab shareholders.

The issue is not underwritten and there are no costs, or fees incurred in connection with the issue. Funds raised from this placement will be used for working capital purposes. The Company is raising funds by way of a placement to exempt investors rather than by way of a pro-rata offer, or a Securities Purchase Plan (SPP) offered to all existing shareholders because of the time constraints, the relatively small size of the issue and because of the high cost of preparing and making an offer to all shareholders.

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ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include gold and silver mine at Bobrikovo in Ukraine, Geolsec phosphate mine located 80km from Darwin in the Northern Territory of Australia and Winchester magnesite deposit located 75km from Darwin in the Northern Territory of Australia. The Company also explores for gold and copper at Ashburton Downs in Western Australia and for polymetallic deposits at Batchelor in the Rum Jungle mineral field in the Northern Territory of Australia. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.



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