

[ASX Code: BMB]

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BEER & CO RESEARCH REPORT

Balamara Resources ("Balamara" or the "Company") (ASX: BMB) is pleased to advise that Beer & Co Equity Research has prepared an initiation research report on the Company. The report was commissioned by the Company.

A copy of the report can be downloaded from the Company's website at www.balamara.com.au

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