



PLANNED EXPLORATION AT DOOLGUNNA

Thundelarra is pleased to update the market on the status of the exploration programmes currently being planned for the Red Bore and Curara Well projects at Doolgunna.

The Company completed a low-level aeromagnetic survey over both project areas and has also completed several Audio Magneto-Telluric ("AMT") survey lines.

The data obtained from the aeromagnetic survey identified a number of magnetic anomalies, some of which are new and some of which provide further confirmation of targets previously identified.

Our Company's advanced conceptual model for Curara Well has been enhanced by the recent geophysics. Field work is currently underway in the form of "ground truthing", which involves geological mapping, surface sampling and hand-held XRF analyses of material at the anomalies identified by the geophysical surveys. We intend to follow up with an aggressive programme of air core and, where appropriate, deeper Reverse Circulation ("RC") drilling of the targets identified.

The exciting potential at Red Bore will be advanced by a programme of RC drill holes designed: to test down-plunge extensions and to follow the mineralised "pipes" identified at Gossan Prospect; to gain a better understanding of the mineralisation found at Impaler; and to further test unexplained magnetic anomalies identified to date.

It is to be noted that the Doolgunna area has seen vast sums of money spent on exploration by a number of companies in recent years. Apart from Sandfire's DeGrussa discovery, Thundelarra is the only Company to have intersected *significant* copper-gold-silver mineralisation in the district. Thundelarra's shallow high grade intercepts contain the primary copper sulphide mineral chalcopyrite, the presence of which is highly significant as a pathfinder in the search for deeper sulphide deposits representing volcanogenic mineralisation.

Thundelarra is addressing the matter of statutory access through the prescribed approval process with vigour and as a matter of urgency. Our forward plans are based on drilling getting under way by late April / early May.

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