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The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

2nd April 2015

Dear Sir/Madam

Market Update - Fox Resources Limited

As per the ASX release dated 13th March 2015, Fox Resources Limited (ASX:FXR) (the 'Company') advises that the material fundraising has not yet been completed.

The Company expects to remain in suspension for a further period of approximately 2 weeks and expects that the suspension will end when the anticipated announcement regarding the fundraising is made and half yearly accounts are lodged.

Yours faithfully,

B. M. Galick

Bruce Garlick Company Secretary Fox Resources Limited