



7 April 2015

ASX ANNOUNCEMENT

Grant of Waiver to Listing Rule 14.7

Parker Resources Limited (ASX: PKR) advises that the Australian Securities Exchange has granted a waiver from ASX Listing Rule 14.7.

The ASX's formal decision reads as follows:

"DECISION

1. *Subject to resolution 2 and 3, and based solely on the information provided, ASX Limited ("ASX") grants Parker Resources Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue, as approved by shareholders at the general meeting held on 12 January 2015, the following securities later than 3 months after the date of shareholder approval:*
 - 1.1 *Up to 10,000,000 fully paid ordinary shares in the Company at an issue price of not less than \$0.20 per share ("Capital Raising Shares"); and*
 - 1.2 *The issue of 30,000,000 Shares ("Consideration Shares") to the vendors of Ensurance Capital Pty Ltd, on the conditions set out in resolutions 2 and 3.*
2. *The Capital Raising Shares and Consideration Shares are issued no later than 12 July 2015 and otherwise on the same terms as approved by shareholders on 12 January 2015.*
3. *The terms of this waiver are released to the market immediately.*
4. *ASX has considered listing rule 14.7 only and makes no statement as to the Company's compliance with other Listing Rules.*

BASIS FOR DECISION

5. *Standard waiver as per Guidance Note 17."*

Jay Stephenson
COMPANY SECRETARY