

Board reorganisation

Sydney, Australia – 7 April 2015: Medibio Ltd (**MEB** or the **Company**) advises that following the completion of the restructure as announced on the 2 April 2015, which includes the appointment of Mr Chris Indermaur, that as indicated in previous announcements, Mr Vince Fayad has retired as a Director of the Company. The Board wishes to thank Mr Fayad for his contribution.

The Board now comprises of the following:

- Mr Chris Indermaur – Non Executive Chairman
- Mr Kris Knauer – Executive Director
- Dr James Campbell, Non Executive Director

In addition, as previously announced, the Company has also implemented its advisory committee, which comprises of Stephen Pearce, Dr Hans Stampfer and Dr Stephen Addis.

Mr Indermaur commented that *"I am looking forward to my continued working relationship with the board, advisory committee and other senior executives. Medibio has assembled a team who are committed and dedicated to achieving the long term success of the Company and I am proud to be associated with such people"*.

About Medibio Limited

Medibio (ASX: MEB) is a medical technology company developing a new diagnostic test for depression and other mental health disorders. This test is based on measured differences in circadian heart rate and measures of heart rate variability. The technology is based on the discovery that circadian heart rates are sensitive measures for depression and other mental health disorders. The technology consists of a heart monitor that sends recordings wirelessly to the internet where a proprietary algorithm analyses and delivers a quantifiable diagnosis. The Technology has the potential to be the first FDA-approved objective, evidence based approach to the diagnosis of depression and other affective disorders. The technology has already benefited from 10 years of laboratory research and Medibio intends to undertake a number of pivotal studies to validate its clinical utility. Located in Melbourne, Victoria, Medibio is listed on the Australian Stock Exchange.

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