

ASX ANNOUNCEMENT

8 April 2015

MZI Senior Management Appointments

MZI Resources Ltd (ASX:MZI) is pleased to announce the appointment of Mr Michael Ferraro as Chief Operating Officer.

Mr Ferraro has over 30 years' industry experience managing complex metallurgical businesses, mineral sands operations and related activities. He has an extensive mining and mineral processing background, and has a proven performance record in senior roles encompassing marketing, commercial arrangements, strategic and operational planning, occupational health and safety and environmental management.

He has a Bachelor of Applied Science majoring in Engineering Metallurgy and an MBA. Mr Ferraro has also been a very active member of the WA Chamber of Minerals and Energy having until recently held the position of Chairman of the WA Chamber of Minerals and Energy Health and Safety Committee as well as being a member of the Executive Council.

Mr Ferraro's most recent appointment was as Managing Director of Doral Pty Ltd, a position he held from 2010 until late 2014. His employment history includes senior roles with SIMCOA (silicon metal producer) and General Manager of Doral's mineral sands business. Both businesses are based in the same region as the Keysbrook Project. In addition, Keysbrook has an agreement to process its heavy mineral concentrates into final products at Doral's mineral separation plant.

The Company welcomes the appointment of Mr Ferraro to his new role and looks forward to his contribution to the development of the Keysbrook Project and transition to production in 2015.

Mr Peter Gazzard is moving from the COO position into the part time role of Technical Director (not a board position). Over the past 10 years Mr Gazzard has been instrumental in setting up the Company's small operating mines in the Tiwi Islands and developing the technical and operational aspects of the Keysbrook Project to enable the recent completion of funding agreements and the commencement of project development. He will focus on programs to further optimise the already high value Keysbrook Project and early studies reviewing options to expand Keysbrook annual production.

Mr Gazzard will remain part of the executive management team.

The senior management changes above are part of the Company's transition from a project developer to a long term mineral sands producer. Keysbrook is scheduled for commissioning and production in Q4 this year.

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Trevor Matthews
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Nathan Wong
Non-Executive Director
Stephen Ward
Non-Executive Director

SENIOR MANAGEMENT

Mike Ferraro
Chief Operating Officer

Peter Gazzard
Technical Director

John Traicos
Legal Manager/Company Secretary

Jamie Wright
Chief Development Officer

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