

ASX Release

8th April 2015

Company Details

ASX Code:	STB
Share Price	\$0.35
Market Cap	\$52.4M
Shares on issue	149M
Company options	28M
Cash at Bank	\$6.1M

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Edison Research Report on South Boulder Mines

South Boulder Mines (ASX: STB) (South Boulder, STB or the Company) is pleased to announce the release of Edison Investment Research Limited's report on the Colluli Sulphate of Potash (SOP) project. This report is available on the Company's website www.southbouldermines.com.au.

Edison is an investment intelligence firm with over 100 analysts and investment professionals. They work with leading companies, fund managers and investment banks worldwide to support capital market activities. They have offices in London, New York, Berlin, Sydney and Wellington.

Yours sincerely



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Amy Just
COMPANY SECRETARY

Forward-Looking Statements

The research report contains statements that are "forward-looking". By their very nature, forward-looking statements are subject to known and unknown risks and uncertainties that may cause results, performance or achievements, to differ materially from those expressed or implied in the forward looking statements, which are not guarantees of future performance. The research note has been prepared using publicly available information. The research report forecasts do not represent guidance issued by the Company.

Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date they are made.