



ASX Release

9 April 2015

**THE WATERBERG COAL
COMPANY LIMITED
ABN 64 065 480 453**

Registered office:
Level 2, 1 Walker Avenue West
Perth, Western Australia 6005
Australia

Tel: +61 8 9485 0888
Fax: +61 8 9485 0077

South African office:
Level 1, The Place,
1 Sandton Dr
Sandton, 2146
South Africa

Tel: +27 10 594 2240
Fax: +27 10 594 2253

Contact:

Mr Stephen Miller
Executive Director/CEO
or

Investor relations
in South Africa:
Lawrie Mackintosh

E-mail:
info@waterbergcoal.com.au

Directors:

Dr Mathews Phosa
(Chairman)

Stephen Miller
(Executive Director and
CEO)

Lee Boyd
(Director and Company
Secretary)

ASX / JSE Symbol: WCC

Group Financing Update

On 16 March 2015 The Waterberg Coal Company Limited (**Group** or **Company**) advised the market that the funding facility (**Facility**) made available to the Company by the Standard Bank of South Africa (**SBSA**) (as Facility agent) is due for repayment on 9 April 2015.

As advised at that time, the Company has also been in discussion with certain other funding agencies with respect to the Group's overall funding requirements for both the proposed Export Project and also to retire current Group indebtedness, including the facility with SBSA.

With respect to the facility with SBSA, the Company wishes to advise that it has been in discussions with SBSA in respect of arrangements for a proposed "refinancing" of the current facility to be funded by a third party.

The third party discussions are in process and SBSA has advised that they intend to maintain the Facility as "on demand", rolling on a daily basis, to give these discussions time to progress. Should these circumstances change the Company will immediately notify the market.

The current voluntary suspension of the Company's securities remains on foot until further advice or relative information is received and the market updated accordingly.

Stephen Miller
Executive Director and CEO
The Waterberg Coal Company Limited