

9 April 2015

ASX Limited
Level 40 Central Park
152 – 158 St George’s Terrace
PERTH WA 6000

Attn: Ben Tippett

By email: tradinghaltspert@asx.com.au

Dear Ben

Request for Voluntary Suspension – Firestone Energy Limited

Firestone Energy Limited (**FSE**) hereby requests an extension to its voluntary suspension in the trading of its securities which is due to expire pre-open on Friday 10 April 2015.

In accordance with ASX Listing Rule 17.2, FSE advises that:

- (a) it is seeking the extension to the voluntary suspension to allow time for its parent company, The Waterberg Coal Company Limited (**WCC**), to finalise a proposed third party funding arrangement to replace its existing funding arrangement (**Facility**) with Standard Bank of South Africa (**SBSA**), which is due for repayment on 9 April 2015 (as announced on 17 March 2015). The completion of discussions and documentation for the replacement funding represents a significant transaction and the final terms of the proposal will impact FSE’s ability to carry out its future objectives;
- (b) WCC has advised that SBSA will maintain the Facility as “on demand”, rolling daily basis to give the discussions time to progress;
- (c) FSE is of the view that re-instatement of trading for its securities at this time is likely to be materially prejudicial to WCC’s ability to successfully complete the complex funding transaction contemplated which is critical to both WCC’s and FSE’s financial viability.
- (d) it expects the voluntary suspension to remain in place until the earlier of:
 - (i) the date that it has made an announcement in respect of WCC’s proposed funding arrangement; and
 - (ii) commencement of trade on 10 May 2015;
- (e) it is not aware of any reason why the securities should not be suspended; and
- (f) is not aware of any other information necessary to inform the market about the suspension.

Yours faithfully

E L (Lee) Boyd
Company Secretary
Firestone Energy Limited