



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the twelfth Annual General Meeting of shareholders of ETFs Metal Securities Australia Limited (“the Company”) will be held on 5 May 2015 at 10.30am at the offices of ACIL Allen Consulting, Level 9, 60 Collins Street, Melbourne, Victoria 3000.

The business of the meeting will be:

Ordinary Business

1. Discussion of Financial Statements and Reports

For members to discuss the Company's Financial Statements, the Directors' Report and the Independent Audit Report in respect of the financial year ended 31 December 2014.

2. Approval of the Audited Annual Accounts of the Company for Financial Year ended 31 December 2014

For the holder of ordinary shares (as explained under Voting Entitlements below) to approve the Company's Financial Statements, the Directors' Report and the Independent Audit Report in respect of the financial year ended 31 December 2014.

3. Election of Directors

To elect, by ordinary resolution, the following directors:

- Dr. Vincent FitzGerald retires in accordance with the constitution and, being eligible, offers himself for re-election.

Voting Entitlements

All of the Company's ordinary shares are held by the parent entity, ETF Securities Limited, a company incorporated and registered in Jersey.

Holders of the following securities issued by the Company hold redeemable preference shares of nominal value which have limited voting rights:

- ETFs Physical Gold;
 - ETFs Physical Silver;
 - ETFs Physical Platinum;
 - ETFs Physical Palladium;
 - ETFs Physical PM Basket;
- (collectively, “the Securities”)

Holders of the Securities are entitled to vote on any proposal that affects rights attached to the Securities or on any proposal to wind up the Company; however, no such proposals are set down for this meeting.

Accordingly, holders of the Securities are invited to participate in Item 1 of Ordinary Business but are not eligible to vote on Item 2 or Item 3 (only holders of ordinary shares may vote on these items). For the purpose of determining entitlements to vote at the meeting, shares will be taken to be held by persons who are registered as holders at 7pm on 4 May 2015.

Representation

Persons attending the meeting as a representative of a shareholder should complete the Appointment of Representative form attached to this notice and produce the form on arrival at the meeting. Unless the appointment states otherwise, the representative may exercise all of the powers that the shareholder could exercise at a meeting.

By Order of the Board



Graham Tuckwell
Company Secretary
2 April 2015



APPOINTMENT OF REPRESENTATIVE

I/We _____
(full name of shareholder)

of _____
(address)

being a member of ETF Securities Limited

hereby appoint _____

as my/our representative at the Annual General Meeting of the Company to be held on 5 May 2015 and at any adjournment thereof.

Dated this _____ day of _____ 2015

(signature(s) of shareholder)

(common seal of shareholder, if relevant)

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