



PEGASUS METALS LIMITED

10 April 2015

NOTICE UNDER SECTION 249D OF THE CORPORATIONS ACT 2001

Pegasus Metals Limited ("Company") advises that it has received a notice under section 249D of the Corporations Act 2001 (Cth) from Kimminco Pty Ltd requisitioning a meeting of members of the Company to move resolutions for the removal of all Pegasus Directors and the appointment of Johannes Norregaard, Phillip Retter and Leigh Holder as directors of the Company.

The Company is currently reviewing, and will respond to, the request and will keep shareholders informed of material developments.

PEGASUS METALS LIMITED

A handwritten signature in black ink, appearing to read 'G. Anderson', written in a cursive style.

Graham Anderson

Chairman/Company Secretary

A: 24 Mumford Place Balcatta WA 6021

• T: +61 (8) 6241 1888 • F: +61 (8) 6241 1811 • ABN: 40 115 535 030