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# ASX Announcement

(ASX: NSE) (OTCQX: NWSTF)

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NEW STANDARD  
ENERGY

Date: 10 April 2015

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## Director resignation

New Standard Energy Limited (**New Standard**) advises that Mr Greg Channon has offered his resignation as a Director to focus on his other business activities and this has been accepted effective 8<sup>th</sup> April 2015.

New Standard Non-Executive Chairman Arthur Dixon AM thanked Mr Channon for his contributions to the Board over the past year and wished him well in his future endeavours.

In keeping with the Company's focus on streamlining and reduction of costs and overheads Mr Channon will not be replaced at this time.

- ENDS -

For further information, please contact:

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**About New Standard:** New Standard Energy is an onshore hydrocarbon producer, developer and explorer with a commitment to develop and realise the oil and gas potential of the most prospective shale and tight gas basins across the US and Australia.

The Company's exploration and production program is active and extensive. It is underpinned and complemented by targeted corporate activity to take advantage of opportunities and to build an extensive pipeline of prospective projects. New Standard's Board has substantial technical and commercial experience in the oil and gas sector.

The Company operates in four primary basins: Eagle Ford, Texas, USA; Cooper, South Australia; and the Canning and Carnarvon, Western Australia.

The Eagle Ford acreage is a development and production project. It contains seven existing production wells, in the oil window of the Eagle Ford shale, which are currently producing and generating revenue that provides monthly cash flow to the Company. New Standard is currently drilling and evaluating additional wells.

The Cooper Basin Project is later stage exploration and development, to take advantage of existing infrastructure and the domestic and export opportunities available in the Australian East Coast gas market.

The Canning and Carnarvon Projects are frontier basins, providing New Standard's investors with exposure to high risk, high reward exploration.

#### **Texas, USA**

##### **Atascosa Project**

- Operated working interests ranging from 35.4% to 100% across 5,585 net acres in the Eagle Ford shale, onshore Texas

##### **Colorado Project**

- 32.5% non-operated working interest, Colorado County, onshore Texas

#### **South Australia**

##### **Cooper Basin Project**

- 17.5% non-operated interest in the PEL 570 acreage area, Cooper Basin, South Australia

#### **Western Australia**

##### **Southern Canning Project**

- 100% operated interest in exploration permits (EPs 443, 450, 451, 456), Southern Canning Basin, Western Australia
- 100% operated interest in exploration permit application areas (STP-EPA-006, STP-EPA-007 and STP-EPA-010), Southern Canning Basin, Western Australia

##### **Laurel Project**

- 100% operated interest in exploration permit EP 417, Northern Canning Basin, Western Australia
- 100% operated interest in exploration permit application areas (STP-EPA-0092 and STP-EPA-0109), Northern Canning Basin, Western Australia

##### **Merlinleigh Project**

- 100% operated interest in exploration permits (EPs 481 and 482), onshore Carnarvon Basin, Western Australia

In addition to the above portfolio, New Standard has an 11.8% equity interest in ASX listed Elixir Petroleum (**ASX: EXR**).

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	New Standard Energy Limited
<b>ABN</b>	20 119 323 385

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	<b>Gregory John Channon</b>
<b>Date of last notice</b>	<b>24 June 2014</b>
<b>Date that director ceased to be director</b>	<b>08 April 2015</b>

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	<b>Number &amp; class of securities</b>

#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	<b>Nil</b>
<b>Nature of interest</b>	<b>Nil</b>
<b>Name of registered holder (if issued securities)</b>	<b>Nil</b>
<b>No. and class of securities to which interest relates</b>	<b>Nil</b>

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+ See chapter 19 for defined terms.