



10 April, 2015

ASX Announcement

RIGHTS ISSUE OFFER WITHDRAWN

Ferrowest Limited ("the Company") advises that as the Company's shares remain in voluntary suspension, the Rights Issue Offer and the Offer Document dated on 2 February 2015 ("collectively the Offer") are hereby withdrawn. Funds already submitted for applications under the Offer will be promptly returned to applicants in accordance with section 3.19 of the Offer and the requirements of the *Corporations Act 2001*.

For further information please contact: Brett Manning – Managing Director +61 8 9277 2600