

RESIGNATION OF PAUL PISASALE AND APPOINTMENT OF LEV MIZIKOVSKY

Antaria Limited advises that Mr Paul Pisasale has tendered his resignation as a director of the company. The resignation will be effective from 30 June 2015 to allow a smooth transition and provide sufficient time to find a suitable replacement director.

The Board wishes to extend its appreciation of Mr Pisasale's contribution to the Board, including driving cultural change and leveraging his chemical industry expertise. The Board regrets his decision to resign, caused by the unexpected change of State Government in Queensland, which has meant the need to build new relationships for the City of Ipswich, pivotal to his role as Mayor and in maintaining the city's growth.

The Board notes the positive progress of Antaria Limited during Mr Pisasale's period as a director from 25 February 2013. During this time, the company has progressed from loss-making to profit and from cash negative to cash positive. Since his appointment, the company's market capitalisation has grown by a significant factor.

The Board has commenced a search for a suitably qualified replacement director. In the meantime, to facilitate the transition, the Board has appointed Mr Lev Mizikovsky as a director from 10 April 2015.

Mr Mizikovsky, a significant shareholder of the company, has agreed to be appointed without remuneration or expense reimbursement. Mr Mizikovsky has a very strong business background, together with previous experience as a director of Antaria Limited (from 18 October 2010 to 6 May 2013), which will enable him to make an immediate and positive contribution to the Board, and to the search for a new director.

The Board will initiate a skills assessment for a new director with the appropriate experience for the next stage of the company's development.

Rade Dudurovic
Chairman