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FACSIMILE TRANSMISSION

TO: *Company Announcements Office*
FAX: *1300 135 638*
DATE: *10/4/15*
PAGES (incl this page): *4*
RE: *CAS Form 603*

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Crusader Resources LimitedACN/ARSN ABN 94 106 641 963**1. Details of substantial holder (1)**Name Farjoy Pty LtdACN/ARSN (if applicable) ACN 000384903The holder became a substantial holder on 09 / 04 / 2015**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary FP	7,723,205	7,723,205	5.22%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Farjoy Pty Ltd	Direct	7,723,205 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Farjoy Pty Ltd	same	same	7,723,205 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A attached				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Farjoy Pty Ltd	c/- Weston Woodley Robertson, PO Box A230 Sydney South NSW 1235

Signature

print name Timothy Frank Robertson

capacity Managing Director/Secretary

sign here



date 10/4/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Farjoy Pty Ltd Acquisition of relevant interests

		Date	Quantity	Consideration	av. price
Buy	CAS	9/04/2015	1,450,000	\$246,500	0.170
Buy	CAS	29/12/2014	236,313	\$42,745	0.181
Buy	CAS	24/12/2014	208,302	\$39,536	0.190
Buy	CAS	17/10/2014	20,000	\$6,200	0.310
Buy	CAS	16/10/2014	922,752	\$285,513	0.309
Buy	CAS	15/10/2014	365,004	\$112,151	0.307
Buy	CAS	13/10/2014	14,000	\$3,920	0.280
Buy	CAS	10/10/2014	40,929	\$11,460	0.280
Buy	CAS	8/10/2014	90,711	\$26,340	0.290
Buy	CAS	7/10/2014	6,000	\$1,800	0.300
Buy	CAS	3/10/2014	4,334	\$1,300	0.300
Buy	CAS	1/10/2014	3,476,160	\$1,042,848	0.300
Buy	CAS	29/09/2014	153,700	\$45,548	0.296
Buy	CAS	26/09/2014	100,000	\$32,250	0.323
Buy	CAS	25/09/2014	35,000	\$11,550	0.330
Buy	CAS	24/09/2014	600,000	\$205,183	0.342

This is Annexure A of one page referred to para 3 of form 604 Notice of change of interests of substantial holder

 10. 4. 2015

Timothy Frank Robertson

Managing Director / Secretary

Farjoy Pty Ltd