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Litigation Update

KBL Mining Limited (**Company** or **KBL**) advises that on 9 April 2015 the NSW Supreme Court completed hearing the dispute between KBL and RIKID511 Pty Ltd (a subsidiary of KBL's former lender, Capri Trading Pty Ltd (**Capri**)) in relation to interest and expenses claimed by the lender in respect of the Capri loan repaid by KBL on 16 March 2015. The Court has reserved its decision.

As foreshadowed in the Company's announcement of 2 April 2015, all proceedings between the Company and Kidman Resources Limited and its subsidiary Kidman Mining Pty Ltd have now been discontinued.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'Brian Wesson', with a horizontal line drawn underneath it.

Brian Wesson
Managing Director