

## CKU Project: Drilling update

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### Board of Directors:

Paul Salter (Chairman)  
Peter Best (Executive)  
Craig Mathieson (Non-executive)  
Mordechai Benedikt (Non-executive)

### Company Secretaries:

Justin Mouchacca  
Melanie Leydin

### Securities on Issue:

366,116,475

### About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

### CKU Project: Woelk #1-18 drilling result

Abilene Oil and Gas Limited ('Abilene' or 'the Company') the company is pleased to advise that the Woelk #1-18 has been successful and will be completed as an Arbuckle producer. The details of the successful Arbuckle test are detailed below:

- a) **Name:** Woelk # 1-18 (Krug)
- a) **Type of well:** Exploration
- b) **Location:** Russell County, Kansas
- c) **Equity:** 49%
- d) **Gross/net pay:** N/A
- e) **Rock type:** Dolomite
- f) **Depth of test:** 3116-3131 feet
- g) **Type of test:** open hole drill stem test
- g) **Duration test:** 75 min
- h) **Hydrocarbon:** oil (34 API)
- i) **Recovery volume:** the following recoveries were made: 90 feet clean oil, 202 feet mud cut oil (15% oil, 85% mud).
- j) **Choke/ flow rate:** the well did not flow to surface
- k) **Frac stimulation:** N/A
- l) **Other Gases:** none
- m) **Other info:** N/A

The well was drilled to TD of 3131 feet and will be completed as an Arbuckle producer. The well has been logged, production casing is being run, after which the rig will move to the next location.

### For further information or enquiries, please contact:

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Non-executive Chairman  
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