

## Approval of Final Native Title Agreement for Ungani Oil Field

Buru Energy Limited (ASX: BRU) is pleased to advise that the Buru Energy/Mitsubishi Joint Venture will now secure the Production Licence for its Ungani oil field in WA's Kimberley region after executing a Native Title Agreement with the Yawuru People. The Yawuru People authorised entry into the Agreement at meeting on 1 April 2015, and all parties have now executed the agreement.

Under the Agreement, the Yawuru People have agreed to the grant of the production licences (STP-PRA-004 and 005), required for the commercial development of the Ungani oil field. This agreement is the final one required, and follows the other Native Title agreement recently executed with the Nyikina Mangala and Karajarri Yanja People.

These agreements will now allow Buru Energy and its equal joint venture partner at Ungani, Mitsubishi Corporation, to complete their application for the Ungani Production Licence from the Department of Mines and Petroleum in WA (DMP), which is expected to be granted in the coming months. The joint venture is currently undertaking the field facility upgrades required to allow the start of commercial production once the Production Licence and Consent to Operate is obtained from DMP.

The agreements will deliver significant financial and other benefits for the Traditional Owners. They also include a process for managing cultural, heritage and environmental matters for those parts of the project located within the groups' respective native title areas.

Buru Energy Executive Chairman Eric Streitberg thanked the Yawuru People for their support, saying the Agreement would deliver them significant benefits.

*"This is an historic event for the Kimberley", Mr Streitberg said. "To have three Traditional Owner groups support our development of Ungani after such an extensive and exhaustive review and negotiation process is a transformational event."*

*"Buru now looks forward to bringing Ungani into commercial production and delivering on its strategy for the benefit of all stakeholders."*

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

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## **About Buru Energy**

Buru Energy Limited (ASX: BRU, S&P/ASX300) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.