

14 April 2015

www.intgold.com.au

Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E Lodgement

Corporate Update

The Board of International Goldfields Limited (ASX: IGS) ("the Company") is pleased to advise that it has completed a convertible loan facility for \$250,000, converting at a fixed A\$0.0015 with one for one 2 year attaching options (exercisable at A\$0.0015), subject to all the necessary regulatory approvals.

The Company will now finalise its audited accounts and subject to finalization of these accounts will recommence trading within the coming days.

The Company further advises that due to the inability of certain conditions precedent to be satisfied, the previously announced transaction with Musketeer Mining Limited will not be proceeding.

As referred to on 9 April 2015, the Company holds 9.2m shares in SFEG:OTC currently valued at USD1.47m (AUD1.905m) and is currently arranging for the sale of either part of, or the whole shareholding.

The Company also has its 35% interest in its Brazilian Gold operations as well as its key strategic debt stake in Sante Fe Gold Corporation. International Goldfields will continue to evaluate other commercial opportunities to potentially give shareholders greater exposure to more nearer term value driven events which can be funded by the Company's balance sheet and support from key stakeholders.

For and on behalf of the board



David Tasker
Director

FOR FURTHER INFORMATION, PLEASE CONTACT:

International Goldfields
T: +61 8 9488 5220

E: info@intgold.com.au

Professional Public Relations

Tony Dawe
T: +61 8 9388 0944
M: +61 405 989 743

E: tony.dawe@ppr.com.au

BOARD

Michael Edwards
Chairman

David Tasker
Director

Travis Schwertfeger
Director

COMPANY SECRETARY

Jane Flegg

REGISTERED OFFICE AND PRINCIPLE PLACE OF BUSINESS

Ground Floor, 1 Havelock Street
WEST PERTH WA 6005

PO Box 684
WEST PERTH WA 6872

COMMUNICATION DETAILS

Telephone: +61 8 9488 5220
Facsimile: +61 8 9324 2400

Web Address:
www.intgold.com.au
Email Address:
info@intgold.com.au

AUSTRALIAN BUSINESS NUMBER

69 099 544 680

SHARE REGISTRY

Advanced Share
Registry Services Pty Ltd
150 Stirling Hwy
Nedlands WA 6009

MEDIA CONTACT

Tony Dawe
PPR

T: 08 9388 0944
E: tony.dawe@ppr.com.au

ASX CODE
IGS