

14 April 2015

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

Announcement Number 279

Via: ASX Online

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Dear Sir

Non-Renounceable Pro-Rata Rights Issue: Letter to Option Holders

Please find enclosed a letter sent to Option Holders in relation to a Non-Renounceable Pro-Rata Rights Issue.

Yours faithfully



Anthony Fitzgerald
Company Secretary

Contact:

Mr Andrew McBain
+61 417 456 895

14 April 2015

Name of Option Holder
Address Line 1
Address Line 2
Suburb State Postcode

Notice to Option Holders of Non-Renounceable Rights Issue

Dear Option Holder

We write to you as the registered holder of Carbon Conscious Limited (ASX: CCF) ("**Carbon Conscious**" or the "**Company**") options as at today's date.

As advised in the Company's ASX announcement dated 14 April 2015, the Company is undertaking a non-renounceable entitlement offer to eligible shareholders of ordinary fully paid shares in the Company at an issue price of \$0.02 per share and on the basis of one (1) new share ("**New Share**") for every four (4) shares held at the record date on 20 April 2015 ("**Record Date**") ("**Entitlement Offer**").

Pursuant to the Entitlement Offer, the Company will issue up to 26,207,997 New Shares at an issue price of \$0.02 per New Share to raise up to \$524,160 before costs.

The Entitlement Offer will be available to all Carbon shareholders registered on the Record Date whose registered address is in Australia or New Zealand ("**Eligible Shareholders**").

The Entitlement Offer is underwritten by CPS Capital Group Pty Ltd.

A prospectus in relation to the Entitlement Offer was lodged with ASIC on 13 April 2015 and ASX on 14 April 2015 and will be sent to Eligible Shareholders in due course.

Under the terms of the options you currently hold, there is no entitlement to participate in the Entitlement Offer unless you exercise your options, and are entered onto the register as a shareholder of the Company by the Record Date.

If you wish to participate in the Entitlement Offer, a notice of options exercise and payment of the options exercise price should be lodged with the Company's share registry, Advanced Share Registry, with sufficient time to ensure that you are registered as a shareholder of the Company by the Record Date.

If you do not wish to participate in the Entitlement Offer, no action is required.

If you require clarification on any of the above matters, please contact the share registry on 9389 8033 or the undersigned on 9204 8400.

Yours faithfully



Andrew McBain
Executive Director