

## **FINANCING UPDATE**

Hazelwood Resources Limited (ASX: HAZ) (**Hazelwood** or the **Company**) wishes to provide an update on the Company's proposed financing.

As announced on 31 March 2015, the Company and Siderian Resources Capital Limited (**Siderian**) agreed to extend the early repayment date of the Siderian Debt Facility by the Company to 10 April 2015.

The Company and Siderian have now agreed to further extend the early repayment date of the Siderian Debt Facility by the Company, to 23 April 2015 (**Repayment Date**).

The Company is currently advancing plans to repay the existing Siderian Debt Facility by the Repayment Date and to raise additional working capital.

The Company anticipates being in a position to announce further details of the proposed financing and capital raising plans by the Repayment Date.

This recapitalisation of the business will underpin Hazelwood's ability to execute its Change Management Plan introduced by Hazelwood's new Executive Chairman, Mark Warren, aimed at driving the Company to profitability and provide a pipeline of further growth opportunities. The details of the Change Management Plan were announced to the ASX on 30 October 2014.

In the event of any queries, please contact Hazelwood's Executive Chairman, Mark Warren, on (08) 9320 5220 or email [info@hazelwood.com.au](mailto:info@hazelwood.com.au).