

Manager of Company Announcements
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

15 April 2015
By e-lodgement

NOTIFICATION OF CEASING TO BE A SUBSTANTIAL HOLDER

In accordance with the Deed of Undertaking entered into between Unilife Corporation (**Company**) (ASX:UNS) and ASX, the Company provides ASX with the following information in relation to the substantial holding held by Jefferies LLC (**Jefferies**) and Piper Jaffray & Co. (**Piper**) in the Company.

As previously notified to ASX on 3 February 2015, Jefferies and Piper acquired a substantial holding in the Company as a result of the Lock-Up Agreements it entered into with officers and directors of the Company pursuant to the terms of the Underwriting Agreement dated 30 January 2015 between the Company and Jefferies and Piper. These Lock-Up agreements expire on 29 April 2015 and after expiry Jefferies and Piper will no longer have a substantial holding in the Company.

1 Details of Change in Substantial Holders

Name:	Jefferies LLC and Piper Jaffray & Co
ACN/ARSN (if applicable):	N/A
The holder ceases to be a substantial holder on:	29 April 2015
The previous notice was provided to ASX on:	3 February 2015

2 Changes in Relevant Interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Peron's votes affected
29 April	Jefferies LLC and Piper Jaffray & Co	Expiration of Lock-Up Agreements	N/A	14,747,593 shares of common stock	12.7%

Jefferies LLC and Piper Jaffray & Co. will no longer have a relevant interest in any voting shares in the Company.

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Shareholder / Analyst Enquiries:

Australia

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