ENERGY WORLD CORPORATION LTD.

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15 April 2015

The Listing Manager
Company Announcement Platform
ASX Limited

Total no. of page(s): 1 + Presentation

Dear Sirs,

PRESENTATION – UPDATE ON MAJOR PROJECTS

We enclose a Presentation with recent photographs showing current progress on our main projects under development.

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian J. Allen
Executive Director

DELIVERING CLEAN ENERGY

LNG & Power Projects

April 2015

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Introduction

Stewart Elliott
Managing Director and CEO

The introduction of our LNG system was born out of necessity to solve the problem of getting clean and green fuel to many parts of Asia at an affordable price.

At first, I went to many of the large suppliers of LNG, only to be told “sorry this is not for you unless you can order 2 to 5 million tons for 15 to 20 years with full payment guarantees”.

I remember when I purchased my first car, I did not have to sign a 20 years off-take agreement for the fuel. I just went to the garage to fill up as necessary. I thought why should this system not apply to the LNG industry !

Introduction

To service these new markets in Asia, they must be developed at ***"both ends",*** supply, production and the receiving terminals and distribution for the new LNG. We believe at the moment, insufficient attention is being given to the receiving terminals and distribution for delivering of gas to the Asian markets.

Energy World, along with its technology and equipment supply strategic alliance partners, Chart, Siemens, Slipform, Penspen and GTT, are working to develop ***"both ends"*** to facilitate these new and exciting LNG markets.

Introduction

Energy World believes that the future of LNG in Asia is very positive as there is a considerable demand for LNG in Indonesia, the Philippines, Sri Lanka, Korea and China. Japan's demand has grown considerably after the earthquake and tsunami and the closing of their nuclear power plants.

- Demand for LNG in new LNG markets is also growing faster than can be supplied :

• Indonesia	6.8 MTPA
• Philippines	3.4 MTPA
• Sri Lanka	2.0 MTPA
Total:	12.2 MTPA

Specifically, in the Philippines, we are aligned 100% with the vision of their Department of Energy. Through our LNG Hub Terminal at Pagbilao, we intend to develop a domestic gas market, supplying gas for Power, Industry, Commercial, Residential and Transport Users.

Business Opportunity - LNG

ONE BIG BUSINESS OPPORTUNITY.

power

industry

commercial

residential

transport

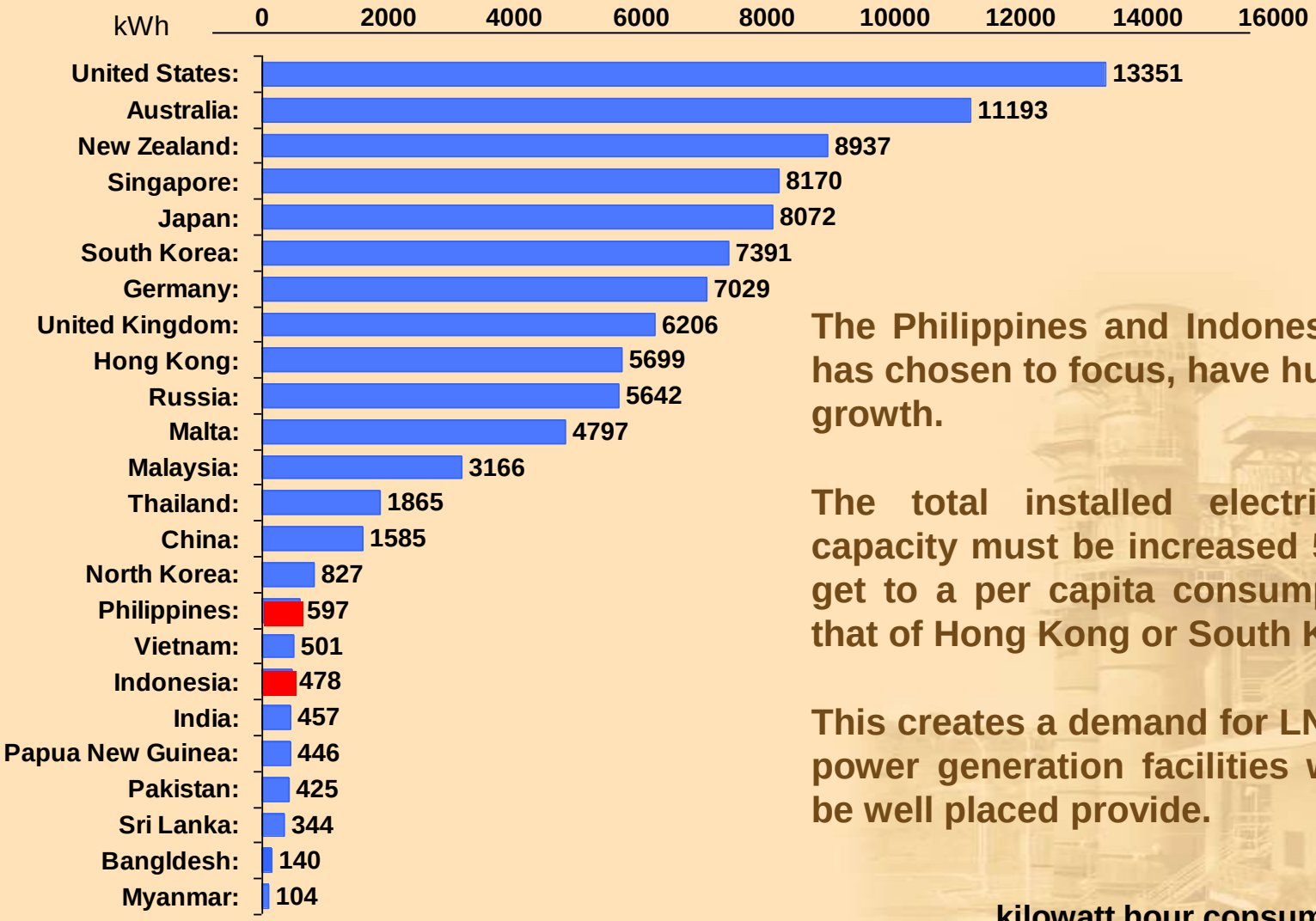
LNG facilities

LNG importation

on shore gas processing plants

off shore gas plant

Electricity Consumption



The Philippines and Indonesia, where EWC has chosen to focus, have huge potential for growth.

The total installed electrical generating capacity must be increased 5 to 10 times to get to a per capita consumption similar to that of Hong Kong or South Korea.

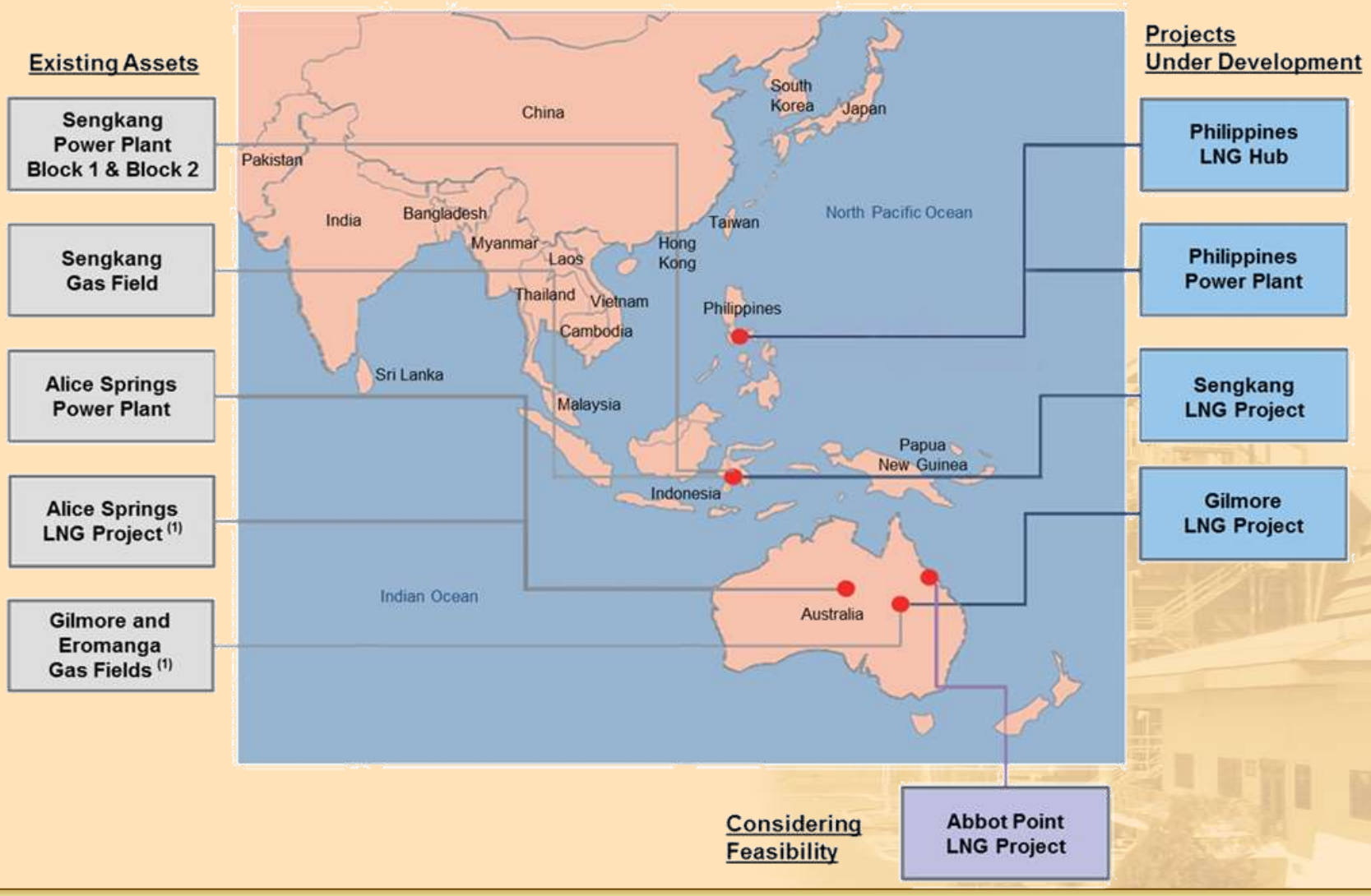
This creates a demand for LNG fuel and new power generation facilities which EWC will be well placed provide.

kilowatt hour consumption per capita.

Source data: Nation Master Energy Statistics

Our Projects

Energy World's focus is LNG to Asia



Development of Modular LNG

EWC Developed Australia's first domestic LNG plant over 17 years ago and pioneered the transportation of LNG by road.

EWC decided LNG was the best way to supply Asia's growing energy demands and protect the environment

EWC approached liquefaction equipment makers asking for their standard equipment – Standard equipment does not exist.

EWC ordered a FEED Study to design a standard modular ½ million t.p.a liquefaction train using standard pipeline spec gas.


Alice Springs LNG Plant, Australia


LNG Road Tanker

The EWC 0.5MTPA LNG Module has been designed to be a standard installation in any location.

Teaming up with industry leaders on Modular LNG

ENERGY WORLD

Investor, Developer & Operator

LNG process provider
Cold boxes
Gas treatment (By TDE)
Liquefaction BOP

Slipform Engineering – civil works,
process engineering and LNG tank construction
CEPA – operation and maintenance

Electrical and rotating equipment
Electrical BOP

Other Consultants, Suppliers and Service Provider:

CH.IV International – LNG specialists
Arup – civil engineering
Woodfield – loading Arms
Penspen – pipeline routes and design
University of Southampton – cryogenic consultants

Our Indonesian Projects

- Sengkang Production Sharing Contract (PSC)
- Sengkang Power Station
- Sengkang LNG

Our Indonesian Projects

Sengkang Production Sharing Contract (PSC)

Sengkang PSC

The Sengkang PSC Block is located in the province of South Sulawesi. The PSC is operated by Energy Equity Epic Sengkang ("EEES") which is 100% owned by EWC.

Gas from the PSC is supplied to the 315MW Sengkang Power Station IPP; PT Energi Sengkang ("PTES") which is owned 95% by EWC.

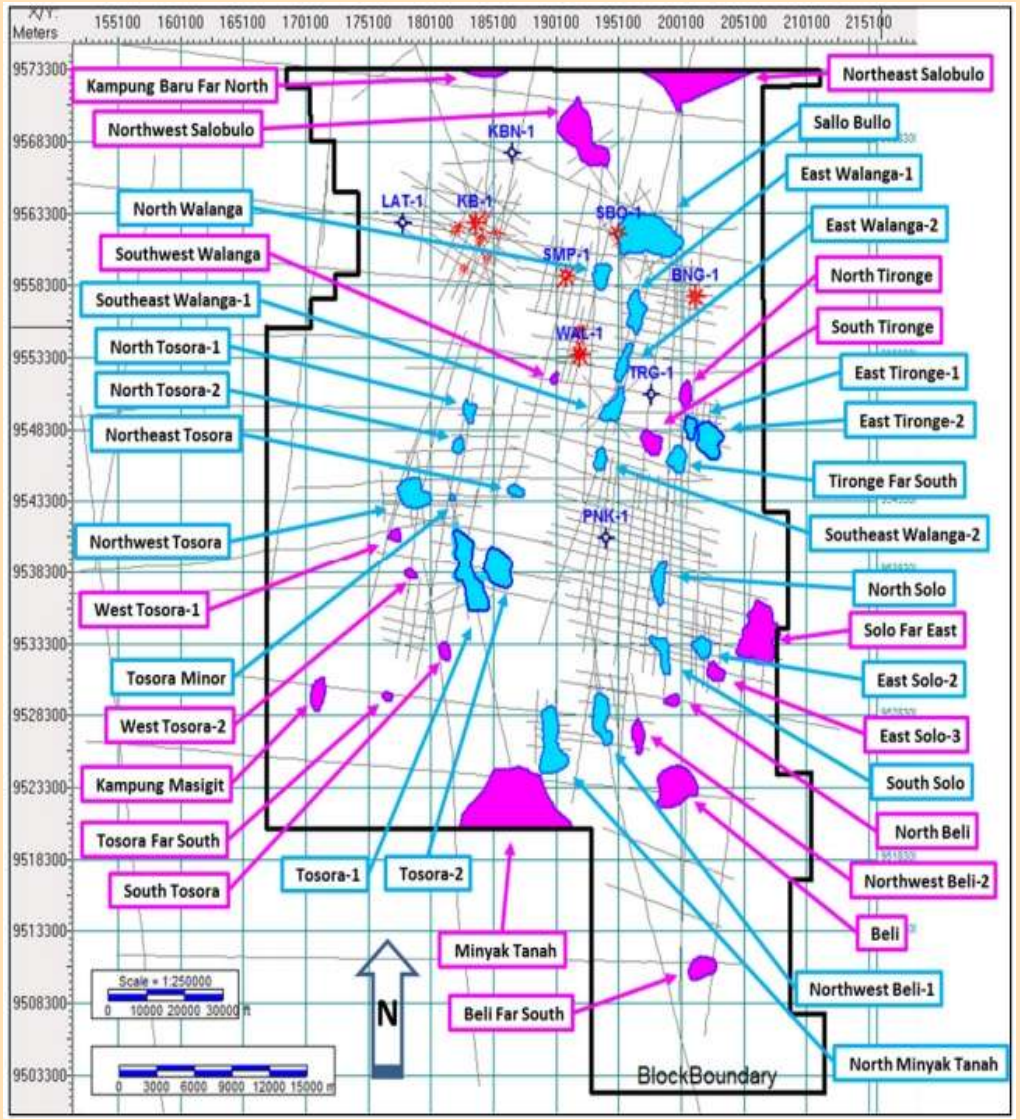
EEES is currently developing the PSC to its full potential including the recent drilling of wells in the WASAMBO gas fields in order to supply LNG to the Domestic Market in Indonesia.

Our Indonesian Projects

Sengkang Production Sharing Contract (PSC)

Our Indonesian Projects

Sengkang PSC Leads and Prospects



Extract from August 2014 Gaffney Cline Report*:

❖21 Leads and Prospects

Total GIIP	In BCF
Low Case (P90)	637 BCF
Best Case (P50)	1,200 BCF
High Case (P10)	2,109 BCF

* Un-risked Probabilistic Prospective Reserves (Prospects) Gross Interest 100%.

Our Indonesian Projects

Sengkang Production Sharing Contract (PSC)

Gas Processing Plant in Sengkang Indonesia with expansion

Our Indonesian Projects

Sengkang Power Station

PLN Proposed New Power Generation – Over 30 GW Required

PT PLN (Persero)

To meet the demand for electricity continues to grow in the future, need to build a lot of additional power plants. Here are additional plans power distribution throughout Indonesia. additional power generation is already listed in the document electricity supply business plan [RUPTL, can be downloaded from the website of PT PLN (Persero)] which has been approved by the Ministry of Energy and Mineral Resources, and can be renewed according to the situation and condition. The projects are planned to be completed within 5 years

PLTP : Geothermal Power Plant
PLTG : Gas Power Plant
PLTMG : Gas Engine Power Plant
PLTU : Coal Fired Power Plant
PLTA : Hydro Power Plant
PS : Hydro Power Plant, Pump Storage
PLTGU : Combined Cycle Power Plant
PLTM : Mini Hydro Power Plant
PLTMGU : Combine Cycle Power Plant

Unit in Megawatt (MW)

PLN
IPP (Independent Power Producer)

Note:
- Type and capacity of power plants over an initial indication. The scope for the purposes of procurement will be set forth in the tender documents which will be prepared by PT PLN (Persero). The data in this map can not be used to sue PT PLN (Persero) to carry out the procurement as listed above
- In addition to the list of these plants, PT PLN (Persero) is also setting up power supply for small islands, leading islands, remote areas and border regions

Sengkang Power Station Block 1 and Block 2

Sengkang Power Station Block 1 and Block 2

Aerial view of Sengkang Power Plant

Block 2

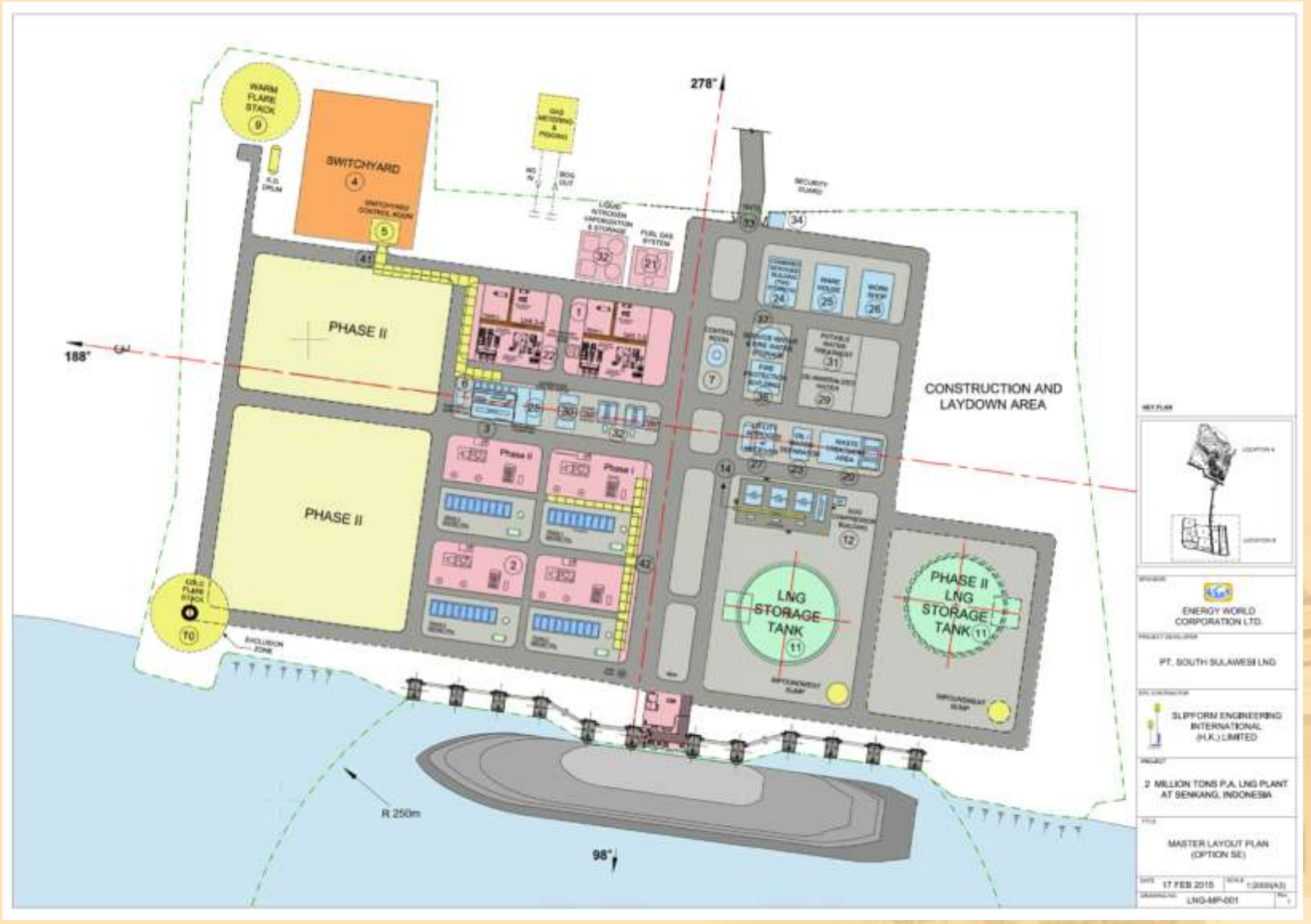
Block 1

Our Indonesian Projects

Sengkang LNG

Our Indonesian Projects

Sengkang LNG



Our Indonesian Projects

Sengkang LNG

Construction of Main Processing Plant Area

Our Indonesian Projects

Sengkang LNG

Construction of Main Processing Plant Area

Our Indonesian Projects

Sengkang LNG

Erection of Process and Liquefaction Equipment

Our Indonesian Projects

Sengkang LNG

Erection of Process and Liquefaction Equipment

Our Indonesian Projects

Sengkang LNG

Fabrication & Installation of Interconnecting Pipe

Our Indonesian Projects

Sengkang LNG

Fabrication & Installation of Interconnecting Pipe

Construction of the LNG Tank

Our Indonesian Projects

Sengkang LNG

Construction of the LNG Tank

Our Indonesian Projects

Sengkang LNG

Construction of the LNG Tank – Roof Formwork

Our Indonesian Projects

Sengkang LNG

Construction of the LNG Tank – Roof Dome

Our Indonesian Projects

Sengkang LNG

Erection of Marine Loading Arms

Our Indonesian Projects

Sengkang LNG

Construction of Jetty Loading Platform

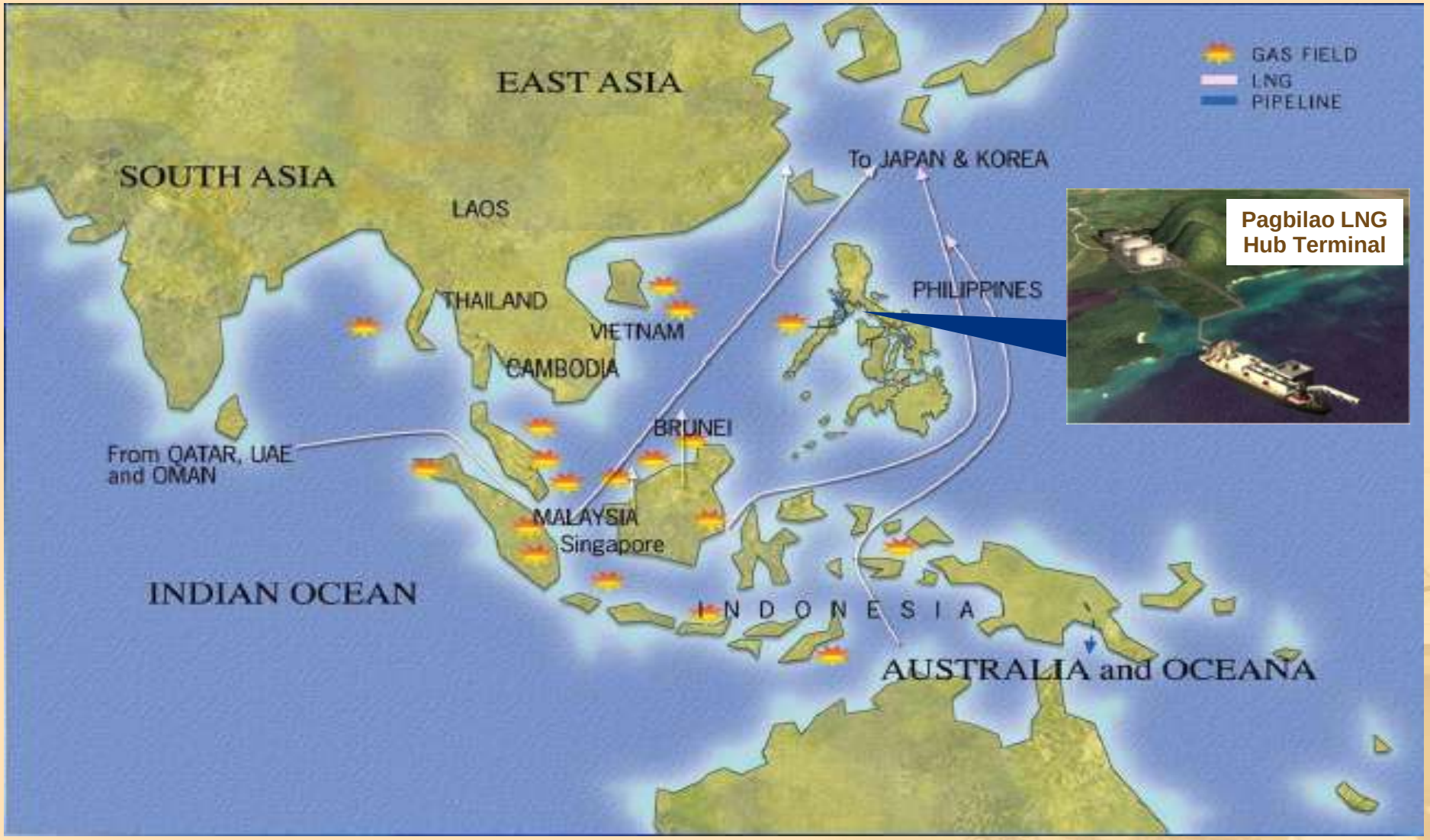
Our LNG Projects

The Philippines – Pagbilao LNG Hub Terminal and Power Plant

LNG Storage and Jetty

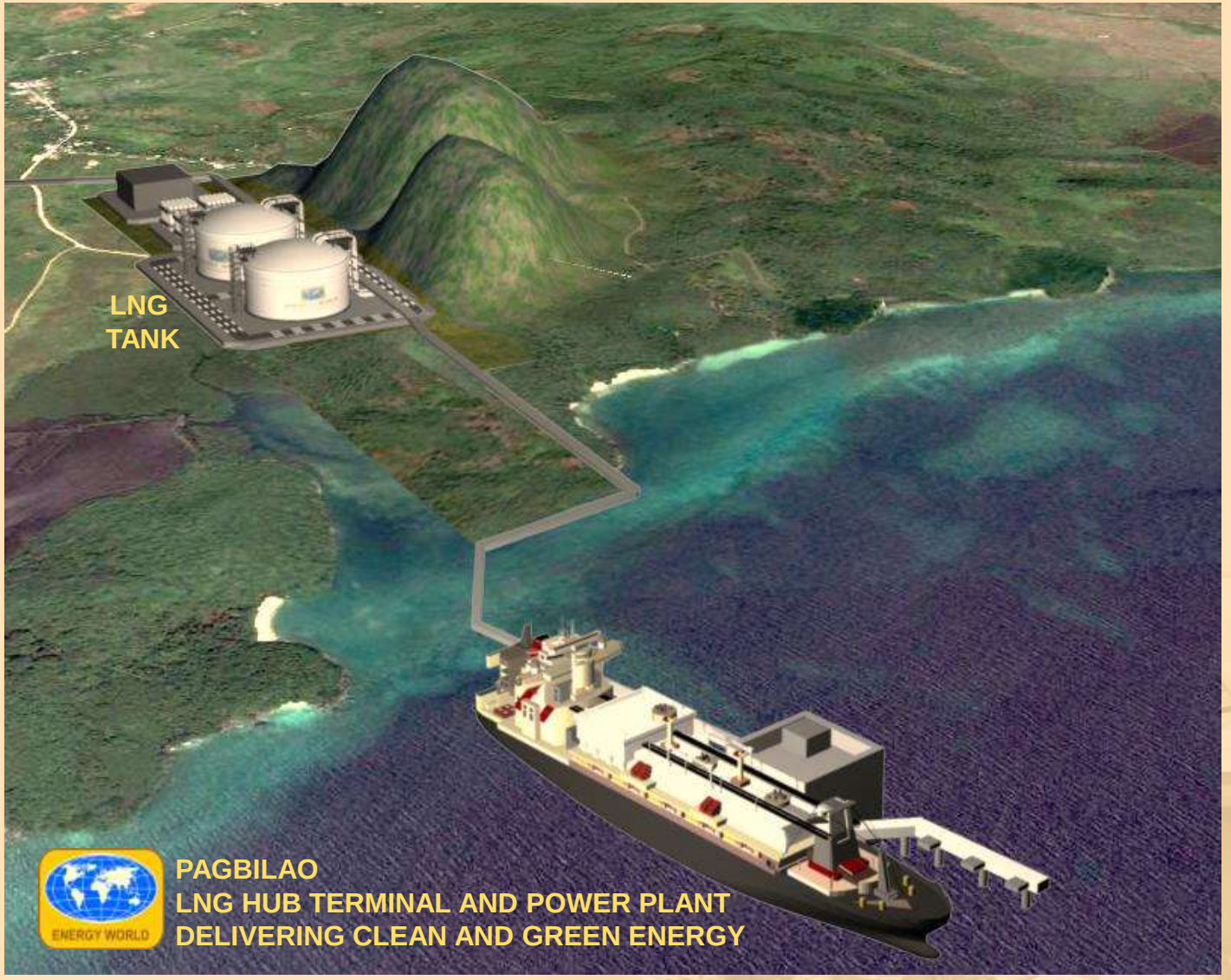
Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant



Our LNG Projects

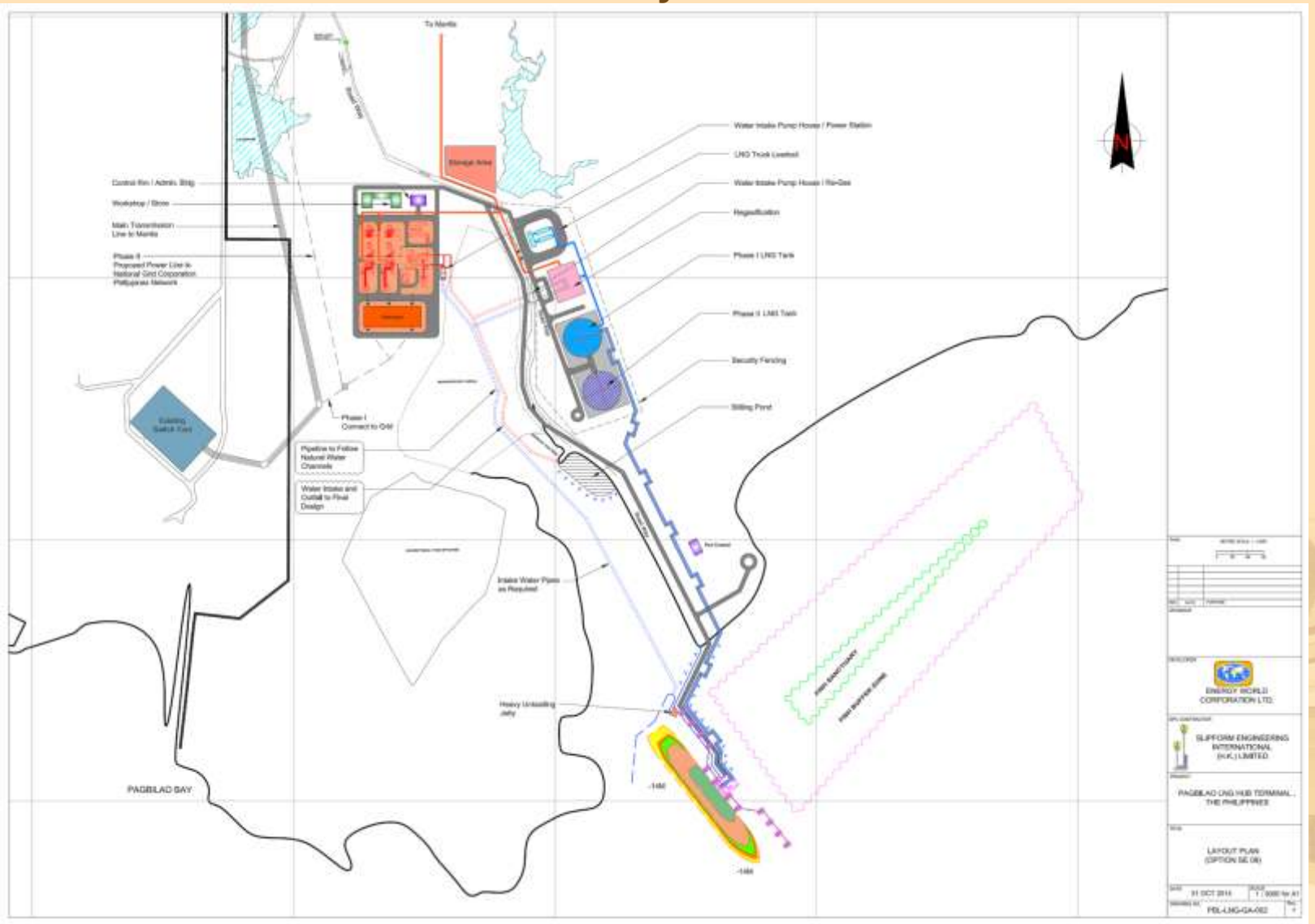
The Philippines - LNG Hub Terminal and Power Plant



Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Master Layout Plan



Our LNG Projects

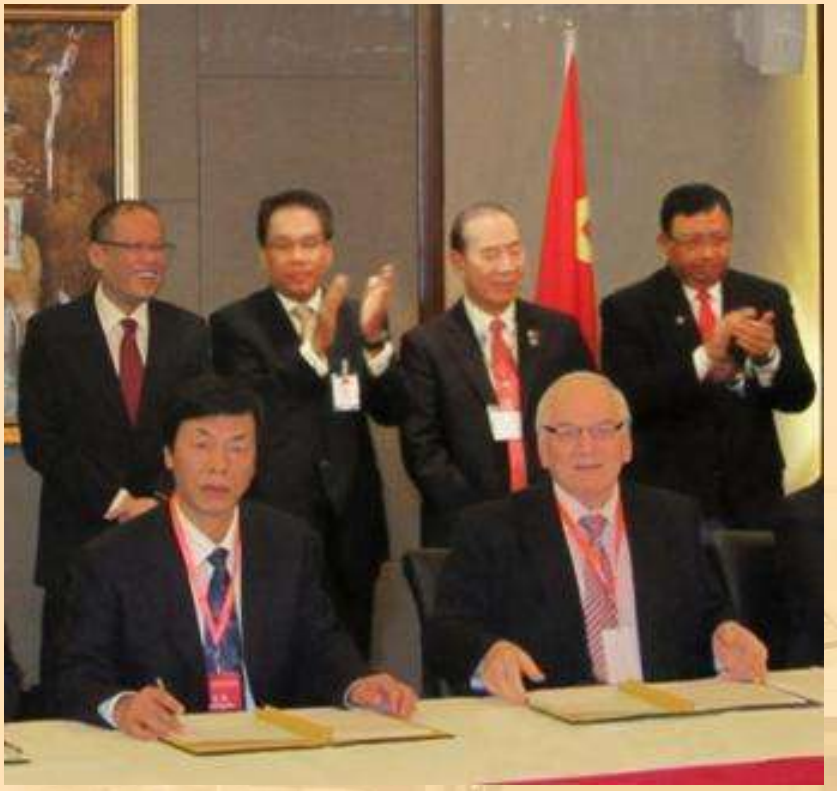
The Philippines - LNG Hub Terminal and Power Plant

His Excellency Benigno S. Aquino III,
President of the Republic of the Philippines
Meeting with Stewart Elliott and Brian Allen of Energy World Group

Brian Allen
Executive Director
Energy World Group

Stewart W. G. Elliott
Chairman, M.D. & C.E.O.
Energy World Group

His Excellency Benigno S. Aquino III
President of the Republic of the Philippines



His Excellency Benigno S. Aquino III witnessing Mr. Elliott signing the Board of Investments Agreement for the LNG Hub Terminal and Power Plant to be built at Pagbilao in the Philippines

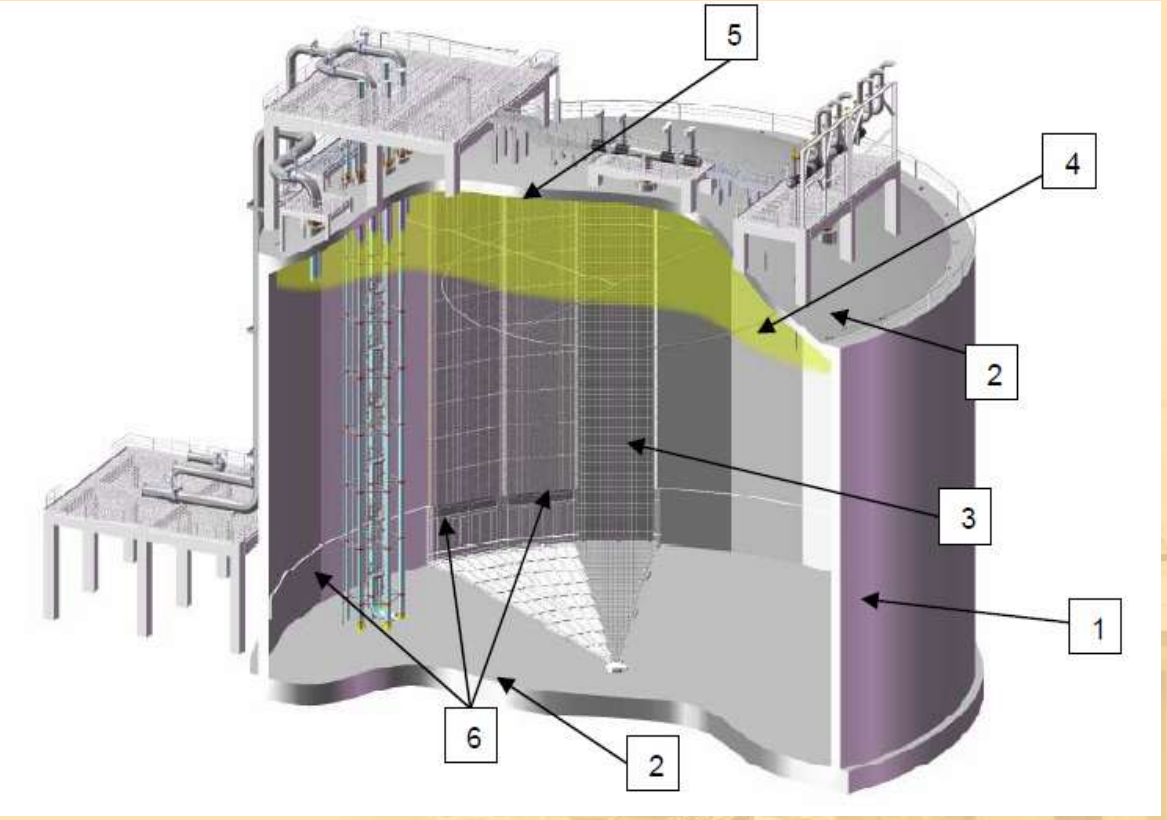
His Excellency Benigno S. Aquino III meeting Mr. Stewart Elliott and Mr. Brian Allen on 31 August 2011 in Beijing to offer his full support for the development of the LNG Hub Terminal and Power Plant

Concrete Full Containment LNG Tanks

Energy World Group has secured a License from GTT – Gaztransport & Technigaz to use its LNG tank technology for land based membrane tanks

Major Components of the Tank and Membrane System

(1) Post-tensioned concrete wall
(2) Reinforced concrete
(3) Membrane containment system
(4) A suspended deck made of aluminium and covered by glass wool
(5) Carbon steel liner covers the inner surface of the dome roof
(6) Thermal protection system



Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of the LNG Tank – Roof Dome

Our LNG Projects

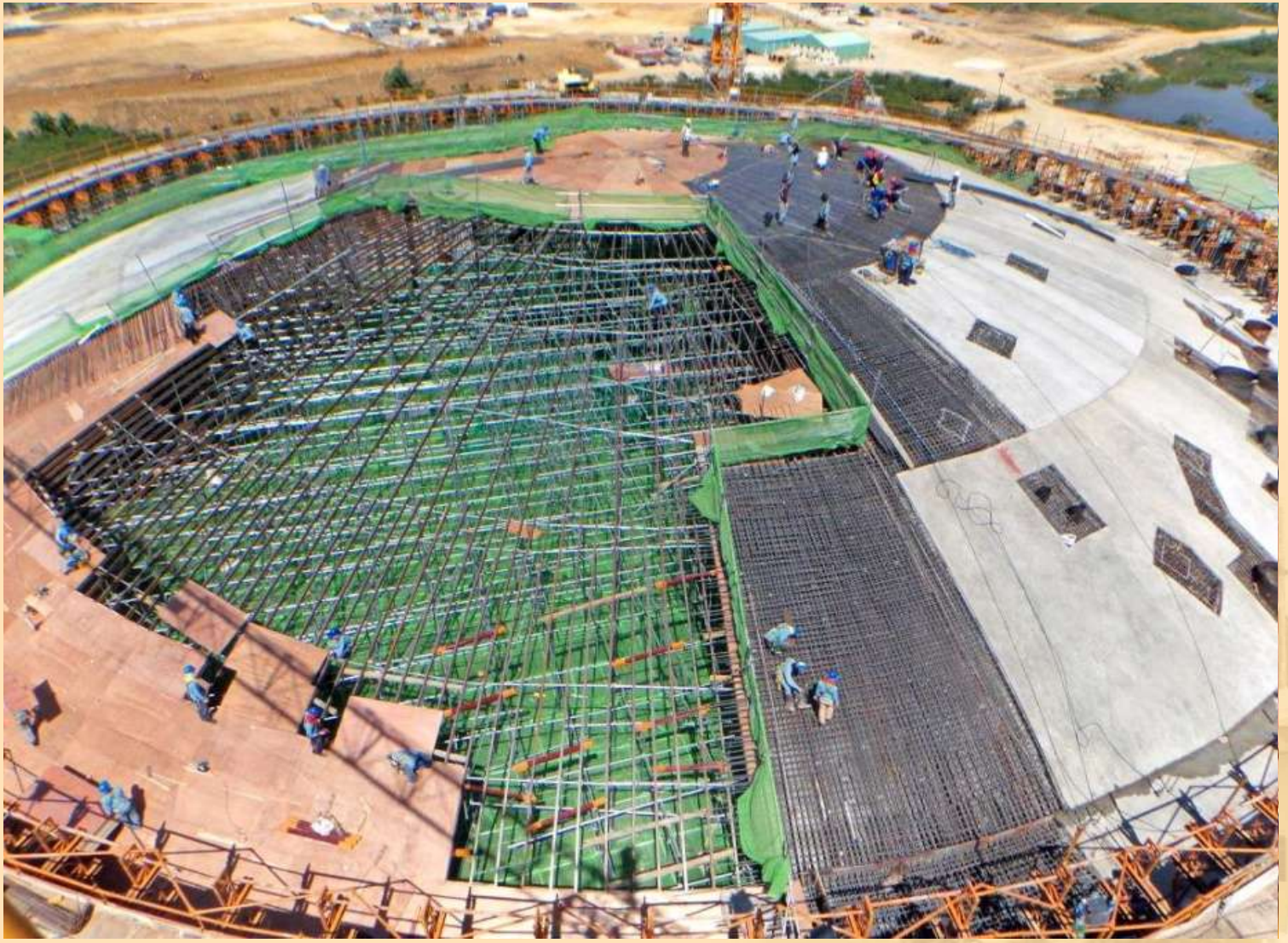
The Philippines - LNG Hub Terminal and Power Plant

Construction of the LNG Tank – Roof Dome

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of the LNG Tank – Roof Dome



Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of the LNG Tank – Roof Dome

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Site Formation of LNG Tank No. 2

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of Jetty Area

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of Jetty Area

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of Jetty Area

Our LNG Projects

The Philippines – Pagbilao LNG Hub Terminal and Power Plant

650 MW
Gas Fired Power Station

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of 650 MW Power Station

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of Power Station – Unit 1 in position

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of Power Station – Unit 1 in position

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of Power Station

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of Power Station – Unit 1 Ancillary Equipment

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of Power Station – Unit 2 Foundations

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of Power Station – Steam Turbine Foundations

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Construction of Power Station – Steam Turbine Foundations

Steam Turbine Manufacturing

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Steam Turbine (Generator) Manufacturing

Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Steam Turbine (Casing) Manufacturing

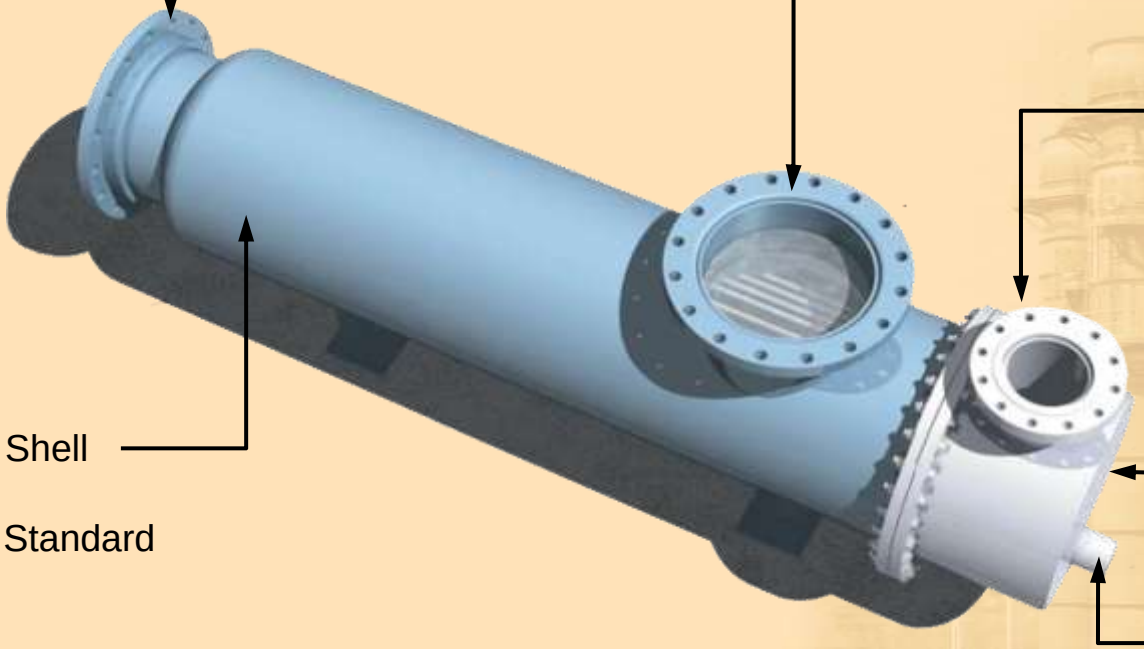
Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Steam Turbine (Casing) Manufacturing

Regasification Facility – Vaporizer Unit

General Arrangement



Regasification Facility – Vaporizer Unit - Manufacturing

Our LNG Projects

The Philippines – Pagbilao LNG Hub Terminal and Power Plant

Proposed Pipelines

Our LNG Projects

The Philippines – Proposed Pipelines

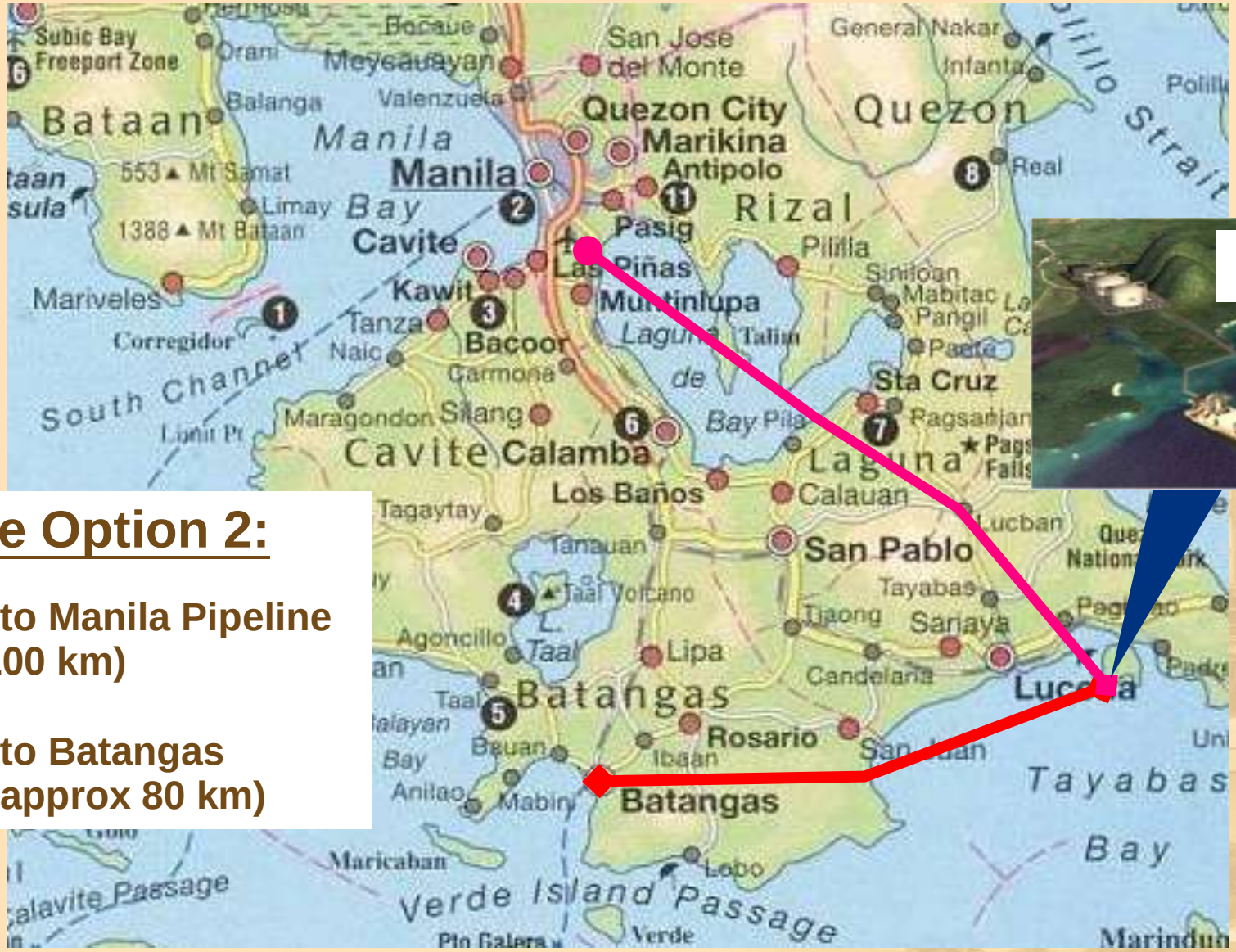
Pipeline Option 1:

Pagbilao to Manila Pipeline (approx 100 km)

Strictly Confidential & Patents Pending

Our LNG Projects

The Philippines – Proposed Pipelines



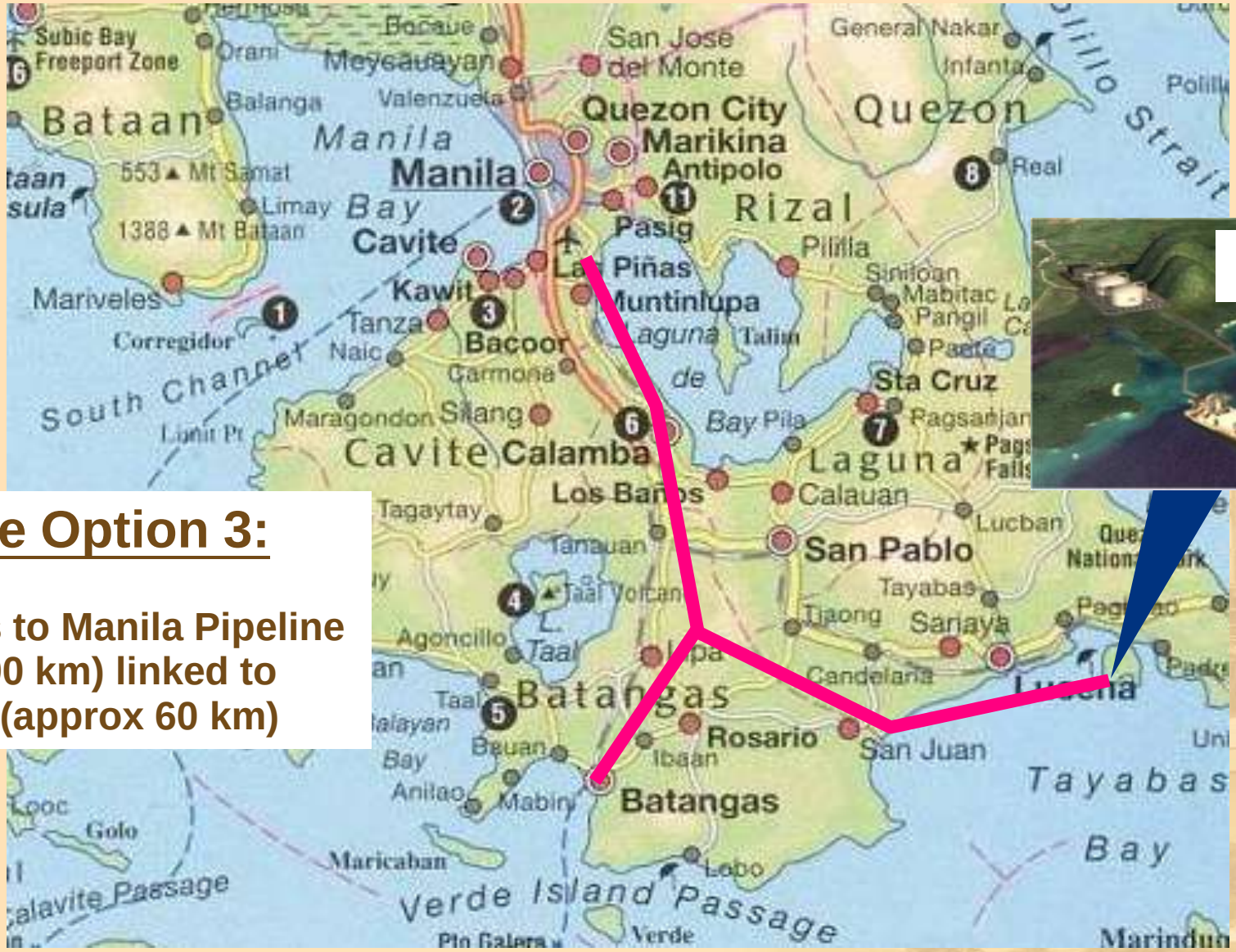
Pipeline Option 2:

Pagbilao to Manila Pipeline (approx 100 km)

Pagbilao to Batangas Pipeline (approx 80 km)

Our LNG Projects

The Philippines – Proposed Pipelines



Pipeline Option 3:

Batangas to Manila Pipeline (approx 90 km) linked to Pagbilao (approx 60 km)

Our LNG Projects

The Philippines – Proposed Pipelines

✓ EWC Has Constructed, Owned and Operated over 400 km of High Pressure Gas Pipelines in Australia and Indonesia

Our LNG Projects

The Philippines – Pagbilao LNG Hub Terminal and Power Plant

Proposed LNG to CNG Vehicle Fuel Stations

Our LNG Projects

The Philippines – Development of LNG to CNG for Vehicle Fuel.

Proposed Vehicle Fuelling Stations in Luzon

Our LNG Projects

The Philippines – Development of LNG to CNG for Vehicle Fuel.

Typical LNG to CNG Vehicle Fuelling Station for this Project

- *"Philippines Power Crisis: The Battle to Keep the Lights On , The Philippines Faces an Electricity Shortage as the Grid Struggles to Keep Up With Growth"*
- Wall Street Journel, 17 September 2014

- *"PH growth seen threatened by impending power crisis"*

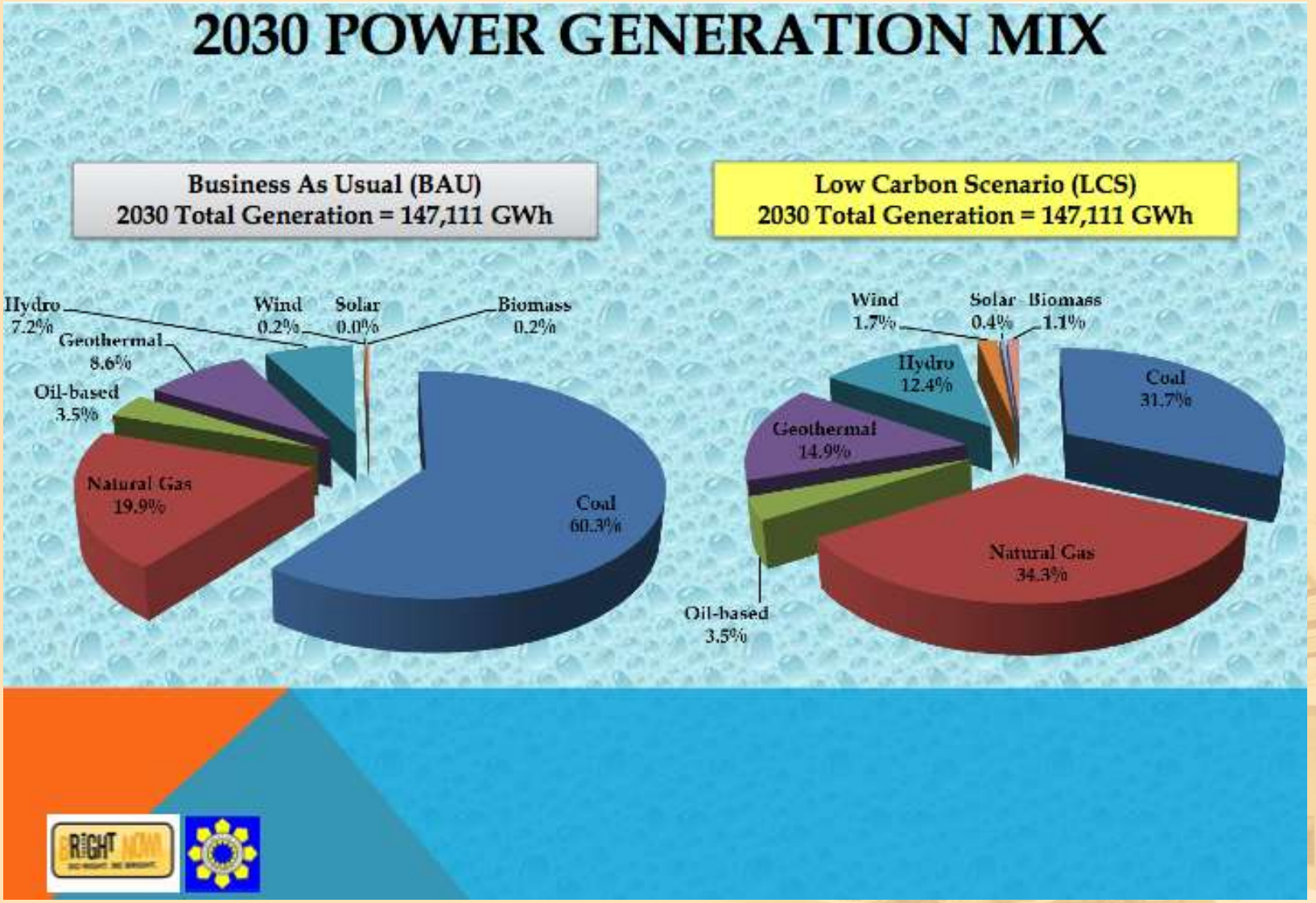
ABS-CBN News, 5 November 2014

- *Philippines' Aquino seeks more power for government to avert electricity crisis*

Reuters, 11 September 2014

Our LNG Projects

The Philippines – Demand for Clean and Green Energy in the Philippines



Our LNG Projects

The Philippines – Demand for Clean and Green Energy in the Philippines

GENERATION COSTS

Prepared by ***SHELL***

TOTAL COST OF GENERATION ($/MWh)

Notes: Prices illustrative of levelized cost of new build coal and gas at base-load

Source:

(1) *LCOE, CO2 costs - Department of Energy & Climate Change (UK) "Electricity Generation Costs October 2012"*

(2) *Health costs- Harvard Medical School – Full cost accounting for the life cycle of coal (2011). Includes health costs, death, lost productivity as a result of emissions*

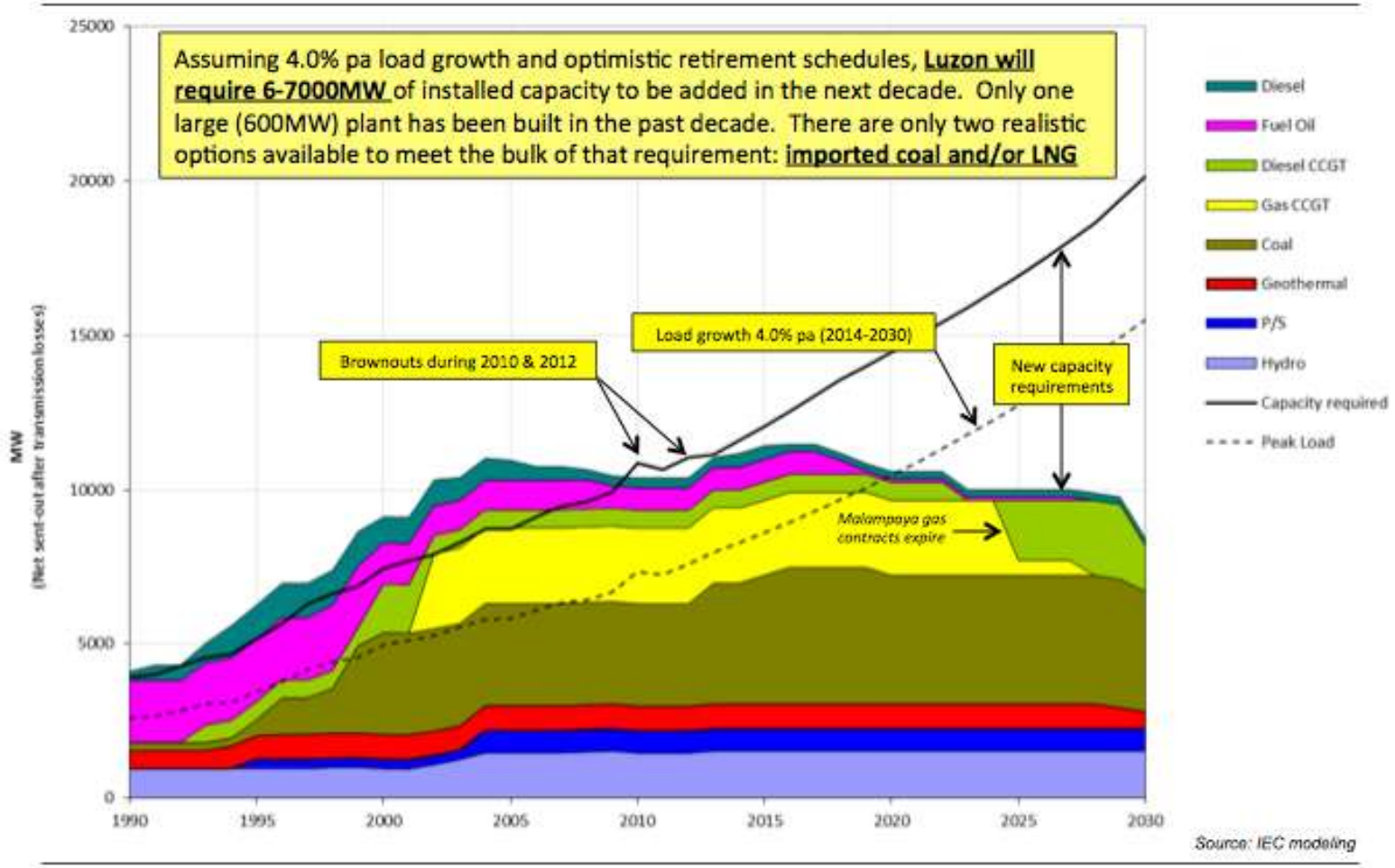
Assumptions	(2012 – 2030)
Gas Price ($/mmbtu)	$8.9 - $11.1
Coal Price ($/ton	$120 - $123
CO_2 Price	$9.6 - $126

May 2014

Our LNG Projects

The Philippines – Demand for Clean and Green Energy in the Philippines

Luzon Demand & Supply (Existing Plant)



International Energy Consultants

Our LNG Projects

The Philippines – Demand for Clean and Green Energy in the Philippines

According to Dr. John Morris, Managing Director of International Energy Consultants:

- The Luzon power generation market is already in deficit by c.1000MW
- The electricity price shocks seen in late 2013 were an early symptom of a severe and prolonged power crisis which is probably now unavoidable
- Since 2002, only one large plant has been added to the Luzon grid, despite a deregulated market offering attractive tariffs to IPPs
- Only 600MW of new capacity expected, before mid-2018
- In the meantime demand is expected to rise by 3-5% pa (equivalent to 500MWpa of new capacity) by which time the deficit could be 2500MW
- Over the next decade, an estimated 6-7000MW of new capacity will be required on Luzon, in order to reliably meet demand

- From Jun-13 to Jul-14, Ex-Post Load Weighted Average Price in the WESM market was approx**. US$ 0.153 per kWh**
- From Jun-13 to Jul-14, the "Peaking Price" was approx. **US$ 0.219 per kWh** over 28% of hourly intervals

**Estimates based on Published WESM Data for Luzon market at foreign exchange rate: 1 USD = 44.94 PHP*

Our Australian Projects

Alice Springs Power and LNG

Our Australian Projects

Alice Springs Power and LNG

Alice Springs 10,000 TPA LNG Plant

Alice Springs 10,000 TPA LNG Plant

Our Australian Projects

Alice Springs Power and LNG

Alice Springs 10,000 TPA LNG Plant

Our Australian Projects

Alice Springs Power and LNG

Alice Springs 8.68MW Power Station

Our Australian Projects

Gilmore LNG

Our Australian Projects

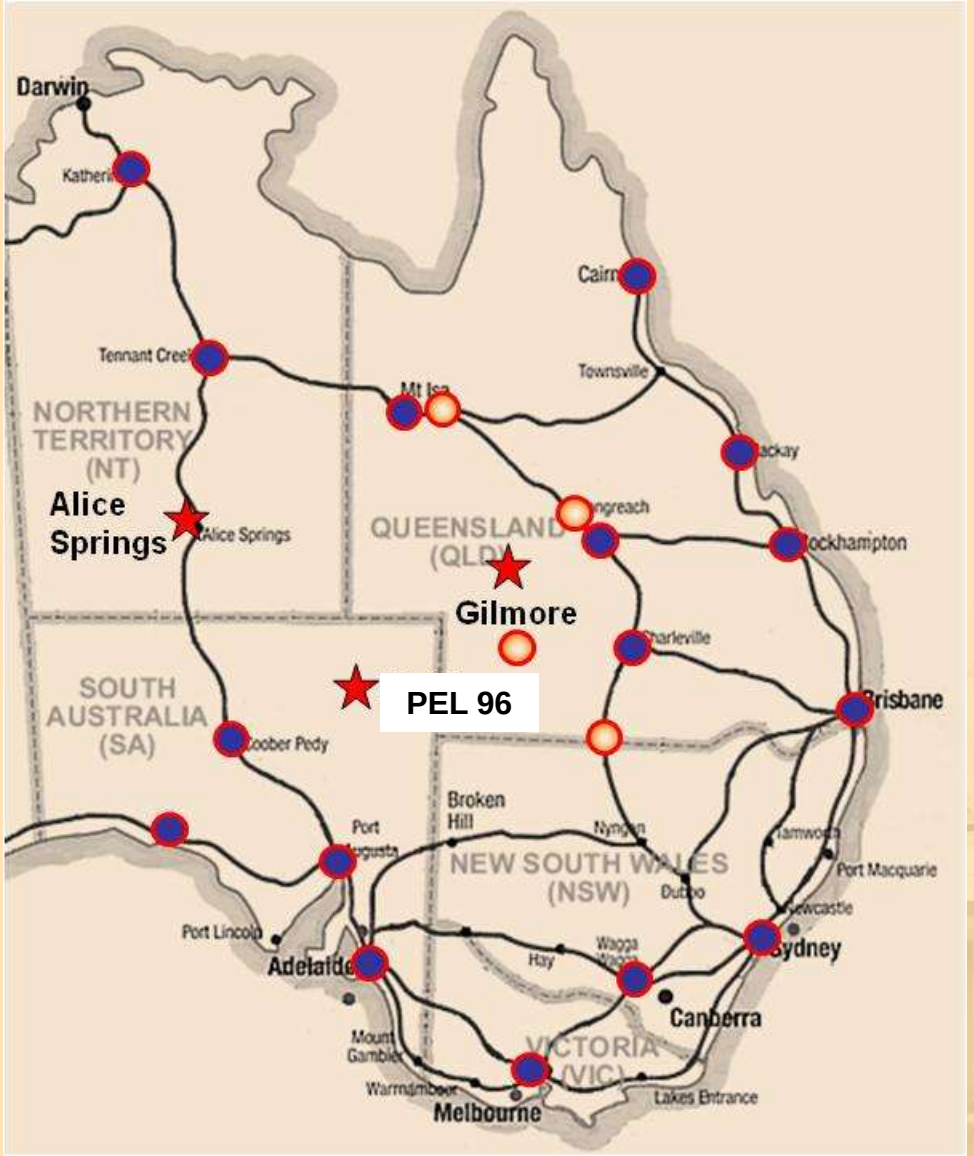
Gilmore LNG

Strictly Confidential & Patents Pending

Proposed Markets

- The Gilmore LNG facility will be a major link in our development program for Australia and will be primarily focused on the Eastern States including the Northern Territory and South Australia.
- We propose to develop the market in two phases.

- LNG Plants : ★
  Gilmore, Alice Springs, PEL 96
- Phase 1: ○ Off Grid Power Generation
  Mine Sites
  Remote Communities
- Phase 2: ● Fuelling Station
  Long Haul Vehicle Fuel
  Mine Site Vehicle Fuels



Our Australian Projects

Gilmore LNG

Erection of Process Equipment

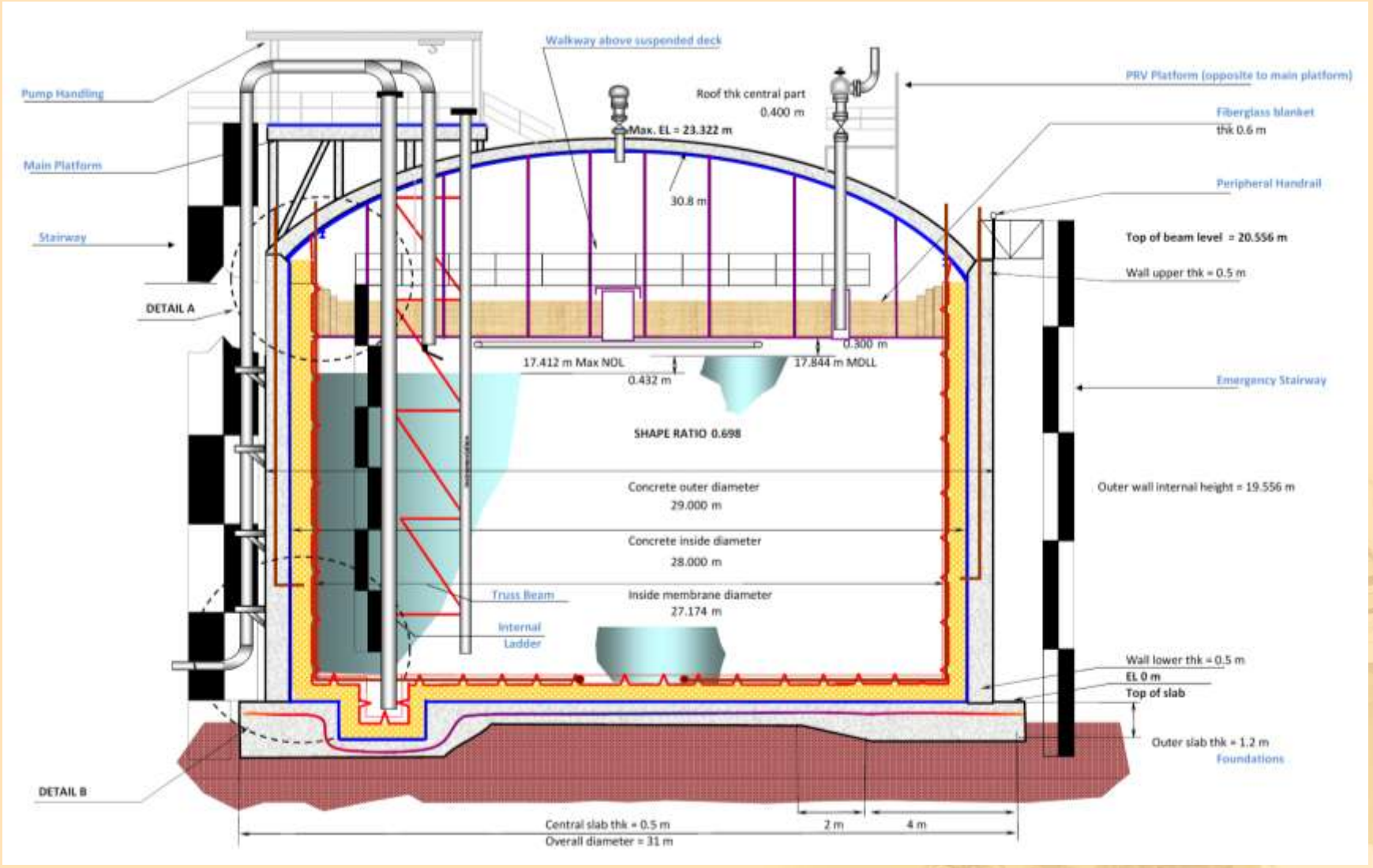
Erection of Process Equipment

Our Australian Projects

Gilmore LNG

Erection of Process Equipment

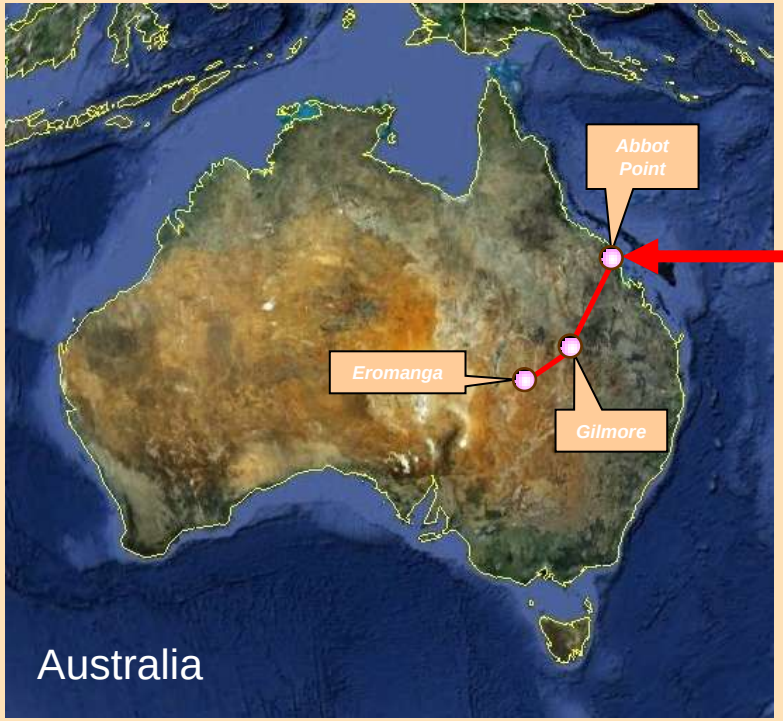
Gilmore LNG Tank

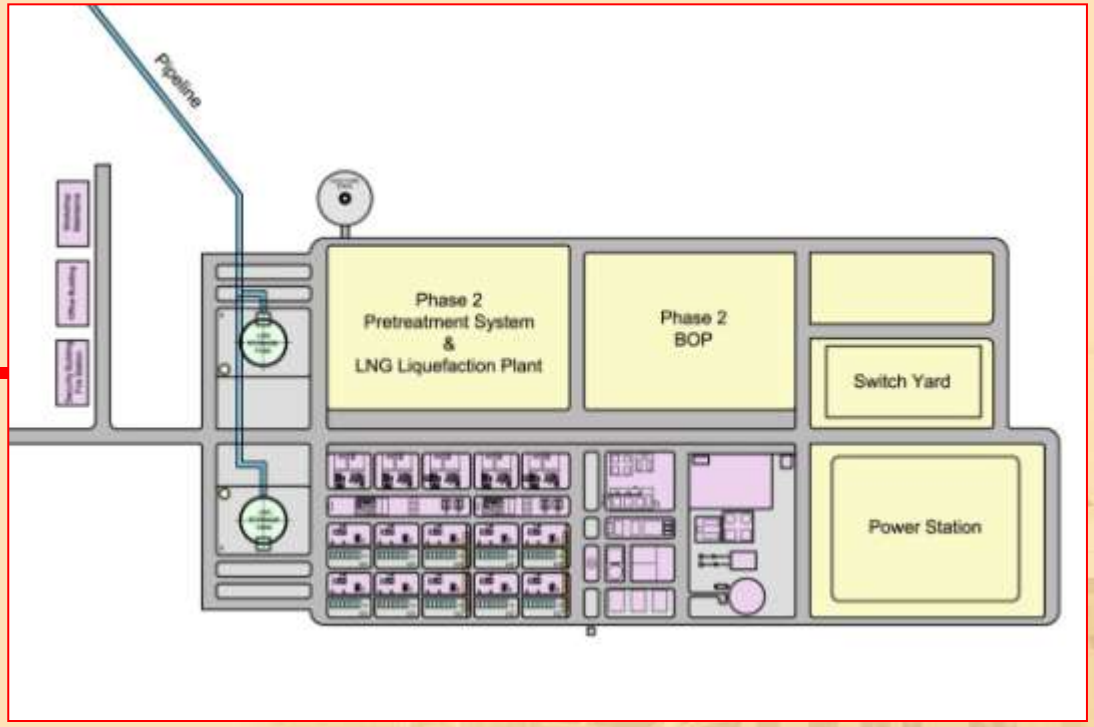


Our Australian Projects

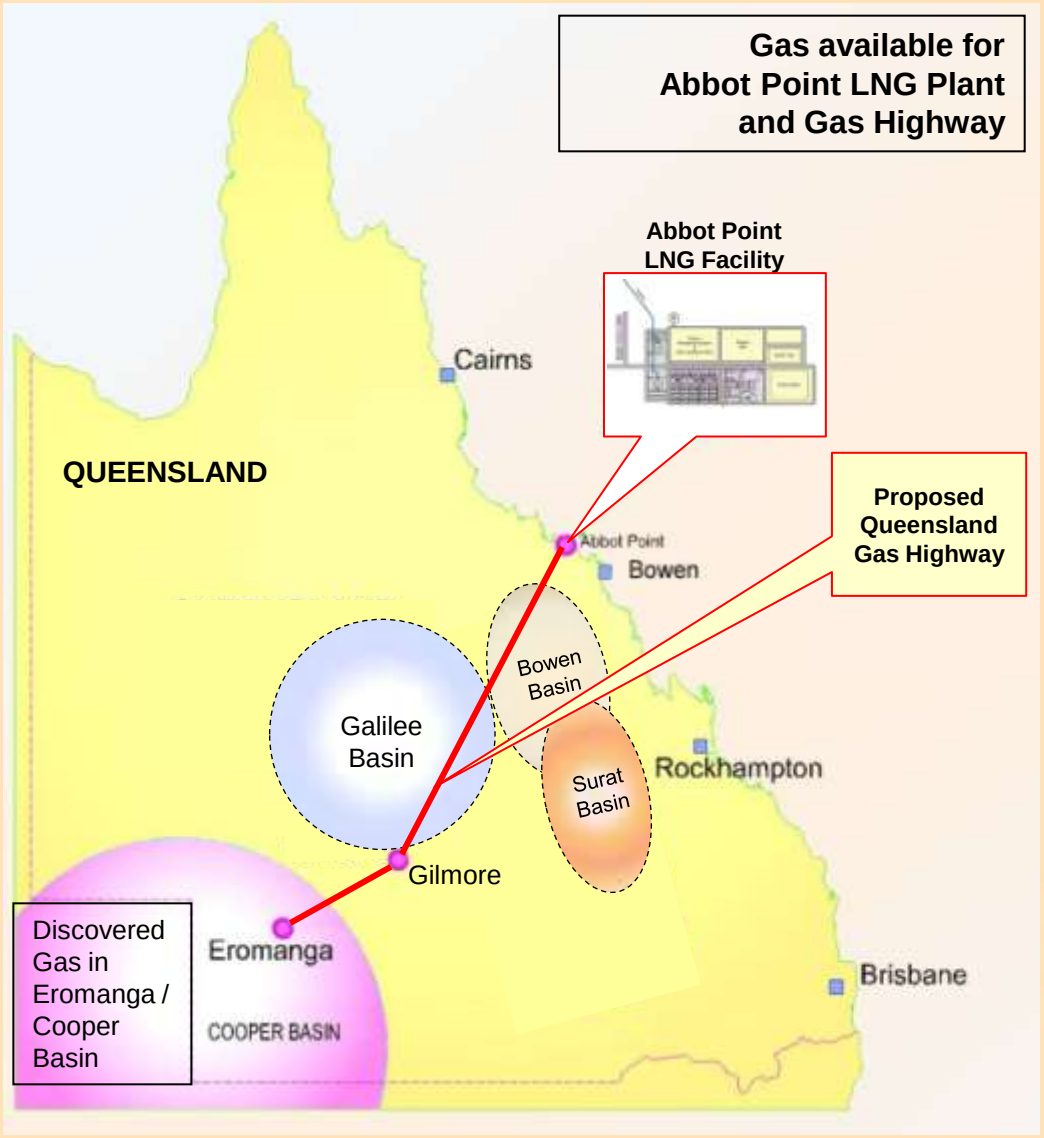
Abbot Point LNG and Pipeline

Proposed Development of LNG Production & Load Out Facilities at Abbot Point





Our Proposed LNG Plant and Power Station



Abbot Point Proposed LNG Plant & Power Station :

- Initial capacity 2 MTPA
- Future expansion to 5 MTPA
- Gas supply from EWC owned and operated gas fields via the Qld Gas Highway

Our Australian Projects

South Australia - Southern Cooper Project (PEL 96)

Australia – Other Gas and Oil Interests

South Australia - Southern Cooper Project (PEL 96)

PEL 96

Percentage Interest of EWC	• 33.3%
Gas / Oil	• **Gas potential of 8 - 20 TCF***
Operating Party	• Strike Oil Limited EWC portion 2.50 – 6.50 TCF
Production Status	• PEL obtained 13 May 2009
Future Investment Obligation	• Being determined

**Currently re-assessing potential resource*

Southern Cooper Project (PEL 96) Location – Epic Energy's Moomba to Adelaide Gas Pipeline Traverses the Permit

Source: Strike Oil Limited

Australia – Other Gas and Oil Interests

South Australia - Southern Cooper Project (PEL 96)

Southern Cooper Basin Gas Project: PEL 96 appraisal program

PEL 96 - Appraisal/Commercialisation

Phase 4 — Funded (2)
- Commence Q4 2015
- Le Chiffre pilot test
- Production optimisation
- Pre-development wells
- Objective: FID

Phase 3 — Funded (2)
- Commence Q3 2015
- Klebb pilot test
- Frac Klebb 2 & 3
- Install new pumps at Klebb 2 & 3
- Objective: Commercial gas flows

Phase 2 — Funded (1)
- Commence Q1 2015
- Continue testing Le Chiffre 1 and Klebb 1-3
- Install new pump at Klebb 1
- Understand multi-well pressure drawdown effects
- Objective: Build gas flows (in progress)

Phase 1 — Funded (1)
- Dec 2014
- Single well tests Le Chiffre 1 and Klebb 1
- Drill, complete, bring on line Klebb 2 & 3
- Objective: Sustained gas flows (all wells flow gas)

Technical feasibility → Commercial feasibility

(1) Funded from existing cash resources
(2) Funded from gas off-take prepayments and the Company's existing R&D rebate program

A disciplined, capital efficient appraisal program is being followed to establish commerciality

Australia – Other Gas and Oil Interests

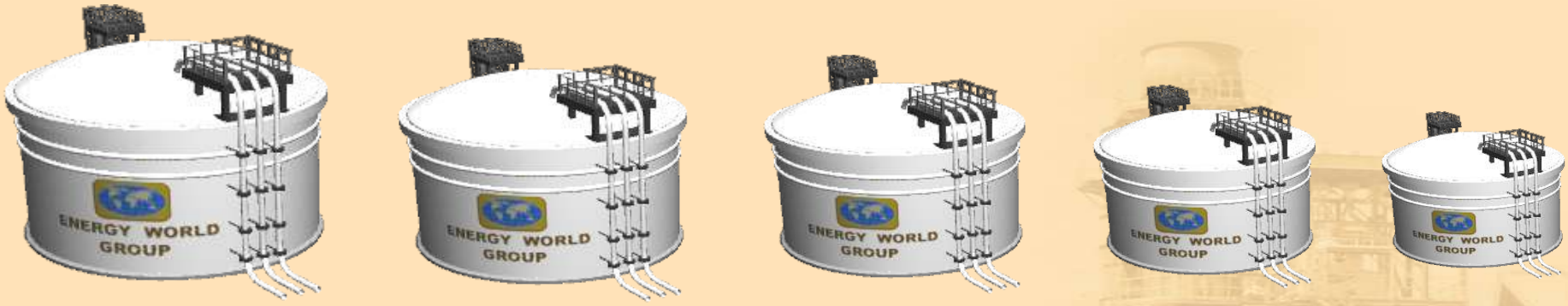
South Australia - Southern Cooper Project (PEL 96)

Strike Energy

Investment Summary

- Gas market dynamics – significant opportunity for new strategically located supply
- Strike provides direct exposure to a substantial gas market with unrivalled leverage
- Strike has a multi-Tcf resource with direct connectivity to the Eastern Australian market
- Strike is currently producing gas next to the Moomba to Adelaide pipeline
- Favourable reservoir characteristics = compelling economics
- Clear strategic objectives with disciplined execution pathway

Many Thanks from Energy World



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