



15 April 2015

ASX RELEASE

KalNorth Appoints Jiajun Hu as Chairman

The Directors of KalNorth Gold Mines Limited (ASX Code: KGM, "KalNorth" or the "Company") are pleased to announce that existing non-executive director, Mr (Jerry) Jiajun Hu has been appointed as a Non-Executive Chairman of the Board, effective 15 April 2015. The position of Chairman has been vacant since the resignation of the former chairman in early November 2013.

Mr Jiajun Hu, a non-executive Director of the Company since December 2013, is a Regional Business Executive of Cross Strait Common Development Fund Co., Ltd, presently KGM's largest shareholder.

Jerry has gained significant experience in international investment, financial accounting, commercial contract negotiation and contract dispute negotiation through corporate transactions in North America, Africa, Asia and Oceania.

Jerry holds a Bachelor's Degree in Business Studies from the Australian National University, majoring in finance and accounting. He has specialized knowledge of financial transaction market and Investment capital market, and is familiar with Chinese business and capital market operation. Mr. Hu is fluent in both English and Chinese.

Executive Director, Lijun Yang Said:

"I am delighted to announce the appointment of Mr Hu as Chairman of KalNorth, Jerry has outstanding experience and leadership which will be of great benefit to the Board and bring the significant value to shareholders of Kalnorth"

Lijun Yang
Executive Director