



WINDWARD
RESOURCES LTD

ASX ANNOUNCEMENT
ASX: WIN
15 April 2015

Iluka Tenement Sale – Fraser Range South

– For Immediate Release –

The Company wishes to announce that it has entered into an Asset Sale and Purchase Agreement (**ASPA**) with Iluka Resources (**ASX: ILU**) on part of its Fraser Range South (**FRS**) project area, specifically tenements E70/4064 and E70/4084 – **Figure: 1**.

The terms of the ASPA allow Iluka to purchase a 100% interest in the tenements listed above, together with associated mining information, for a consideration of \$80,000. Windward will retain no rights in the tenements.

Reducing the extremely large landholding of the Company through systematic exploration allows Windward to focus its resources on areas it believes to be of higher prospectivity.

The Company continues to advance exploration activities on its remaining FRS project area.

For further information, please contact:

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Managing Director and CEO

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Non-Executive Chair

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- ENDS -

CORPORATE DIRECTORY

Non Executive Chairman
Bronwyn Barnes

Managing Director & CEO
David J Frances

Non-Executive Directors
Stephen Lowe
George Cameron-Dow

Company Secretary
Stephen Brockhurst

FAST FACTS

Issued Capital: 108m
Options Issued: 4.98m
Debt: Nil
Cash (Approx.): \$9m
(as at 1 April 2015)

CONTACT DETAILS

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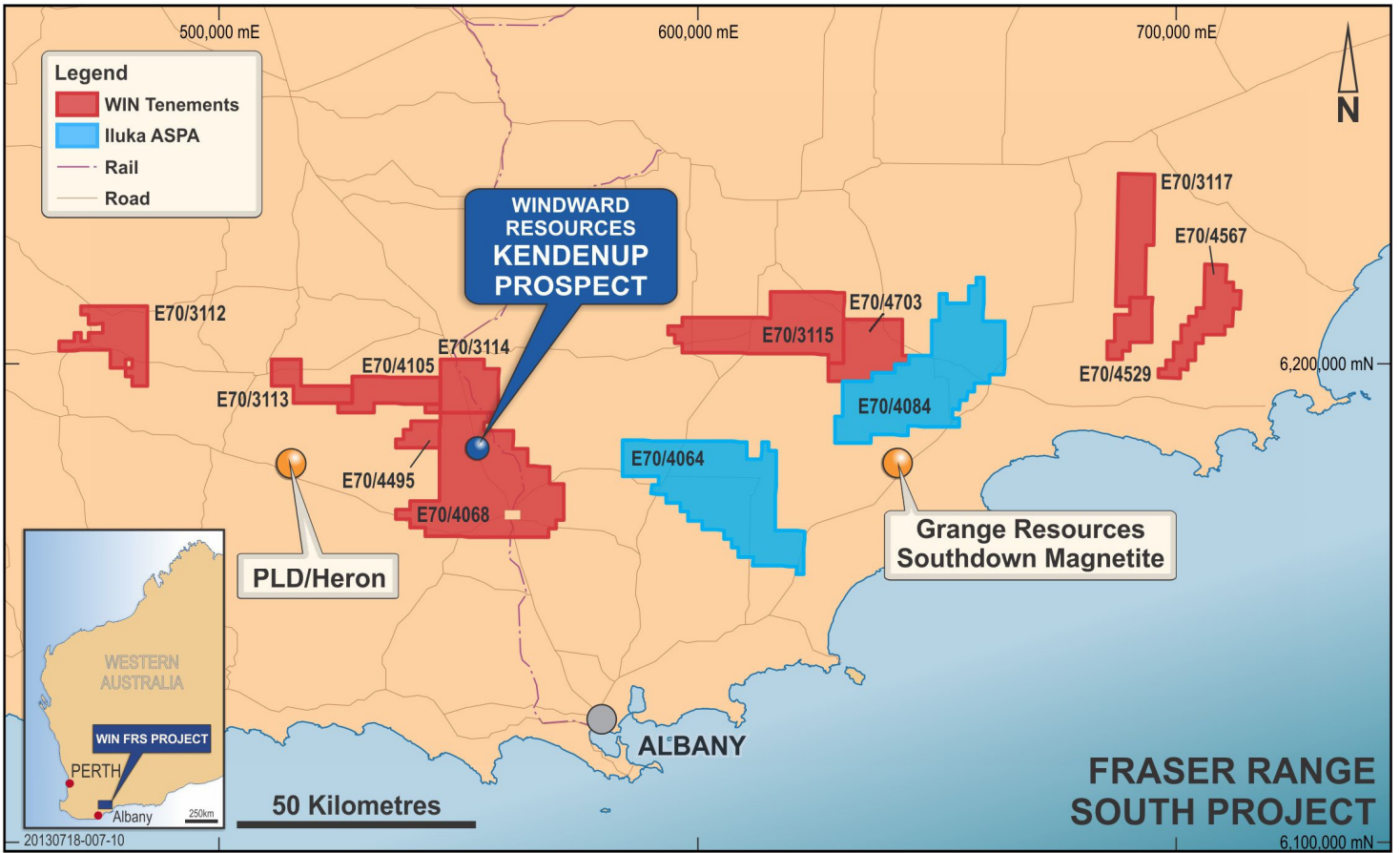


Figure: 1 – FRS Project showing location of the Iluka Asset Sale and Purchase Agreement tenements (E70/4064 & E70/4084).