

### **ASX RELEASE**

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# Navitas enters joint venture with University of Western Sydney to open international college in Western Sydney

Global education services provider Navitas Limited (ASX: NVT) has today announced the execution of an agreement to enter into a 50:50 joint venture with the University of Western Sydney (UWS) to establish a pathway college for international students on the University's premises in the Parramatta CBD.

The college will be named UWS International College (UWSIC) and, under the joint venture model, will be jointly owned by Navitas and UWS with each party committing a maximum of \$2.5m towards its establishment. UWSIC will be governed by a board of directors with equal Navitas and UWS representation. The joint venture has an indefinite term, but a two-way exit mechanism is available after five years based on an independent expert's valuation.

UWSIC will commence teaching international students in October 2015 and will deliver Diploma and Foundation programs including Business, Communication, Engineering and IT courses with plans to deliver further Diplomas as the College becomes more established.

Students who successfully complete the UWSIC program will be eligible to continue their studies in degree courses at UWS.

The UWSIC program will be aligned with the UWS's own highly successful UWS College; one of the biggest pathways program of its kind in Australia, providing foundation studies, English-language and diploma courses to students. With the establishment of UWSIC, UWS College will focus on domestic students.

"The University of Western Sydney and Navitas have a strong strategic and cultural alignment which will provide a solid base for a successful international pathway college in Western Sydney, a region that is currently under serviced for international students," said Rod Jones, Group CEO of Navitas.

"Both organisations have a long held commitment to outstanding academic outcomes and an excellent student experience and will bring distinct strengths and capabilities to this partnership. As such UWSIC will be well placed to quickly meet the needs of a diverse group of international students."

"We are very pleased to be investing in this college with UWS and especially to be working with the university under an incorporated joint venture structure, the first time we have done so in the University Programs Division," Mr Jones concluded.

UWS Vice-Chancellor, Professor Barney Glover, said UWS International College, to be based at 100 George Street, is a milestone in the University's history. He added the exciting new initiative cements the University's reputation as a national leader when it comes to providing pathways to quality higher education.

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"It also connects our international students with the vibrant growth centre of Parramatta, providing all the benefits of a CBD location - transport, social and cultural amenities, and access to other important infrastructure. In 2017 UWS will also open a new high-rise campus in the heart of Parramatta," Professor Glover said.

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## For further information contact:

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### **About Navitas**

Navitas is a leading global education provider that offers an extensive range of educational services through three major Divisions to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Navitas is a S&P/ASX100 company. Further details about Navitas are available at navitas.com

# **About the University of Western Sydney**

UWS is a vibrant, modern, outer-metropolitan university, located in one of the fastest growing regions in Australia – Greater Western Sydney, home to over 2 million people. It is widely recognised as a university that is engaged with and embedded in its community in the Greater Western Sydney region.

UWS is among the world's top 400 universities – placing it in the top two per cent of universities worldwide – and is also ranked in the top 100 universities under 50 years of age, according to the highly-influential Times Higher Education World University Rankings.

UWS has over 40,000 students and over 3,000 staff. Over 60 per cent of commencing domestic students are the first in their families to attend university, and 75 per cent of its domestic students are from Greater Western Sydney.