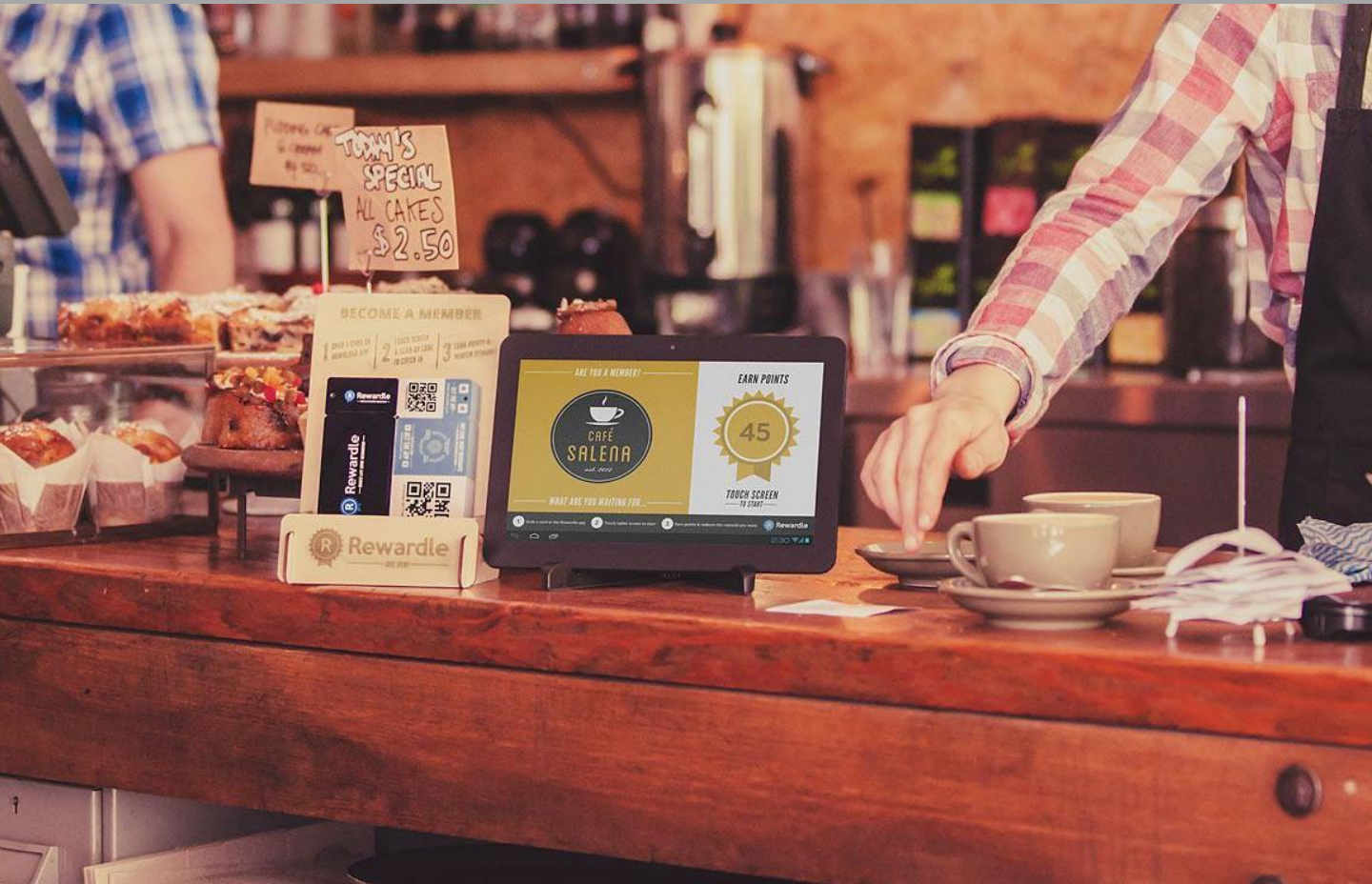


MARCH PROGRESS UPDATE



(ASX : RXH)

RECORD GROWTH ACHIEVED DURING MARCH QUARTER

Fastest rates recorded across all key metrics in period



— FASTEST —
500
Merchants



— FASTEST —
100,000
Members



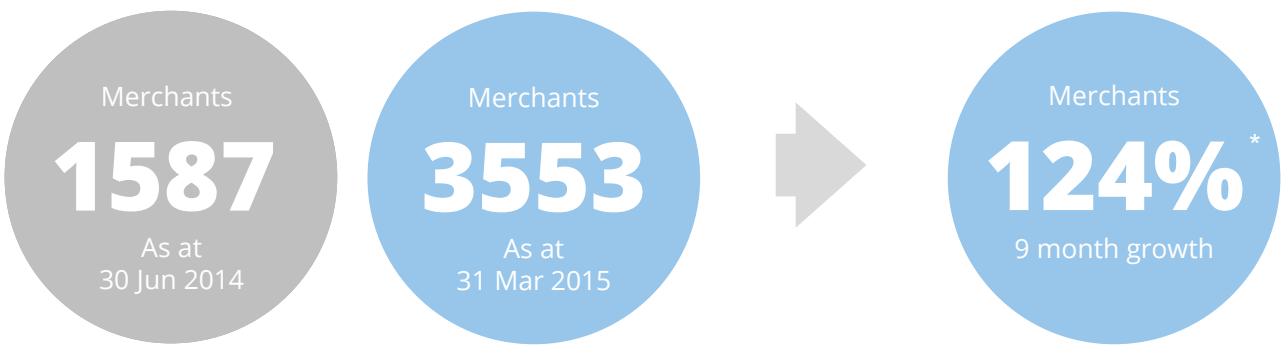
— FASTEST —
1,000,000
Check-ins



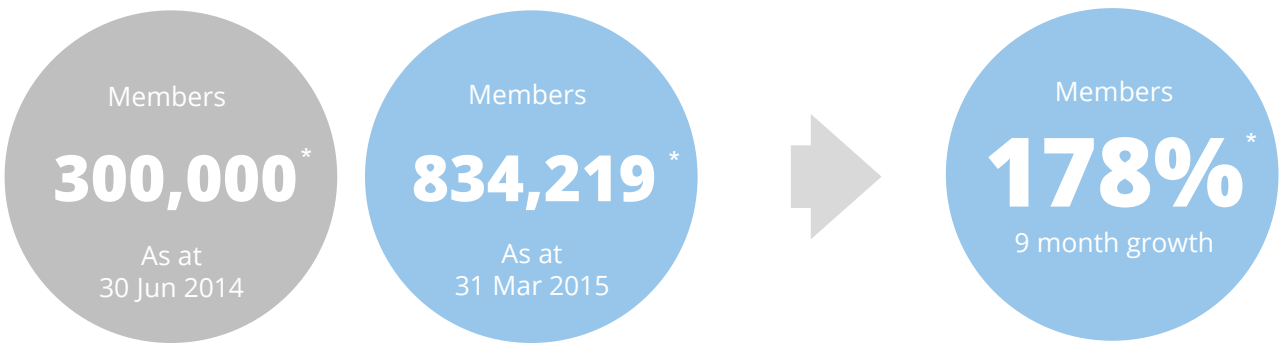
— FASTEST —
\$100,000
Prepaid Credit

CUMULATIVE MERCHANT AND MEMBER NETWORK AND ENGAGEMENT GROWTH METRICS OVER 9 MONTHS

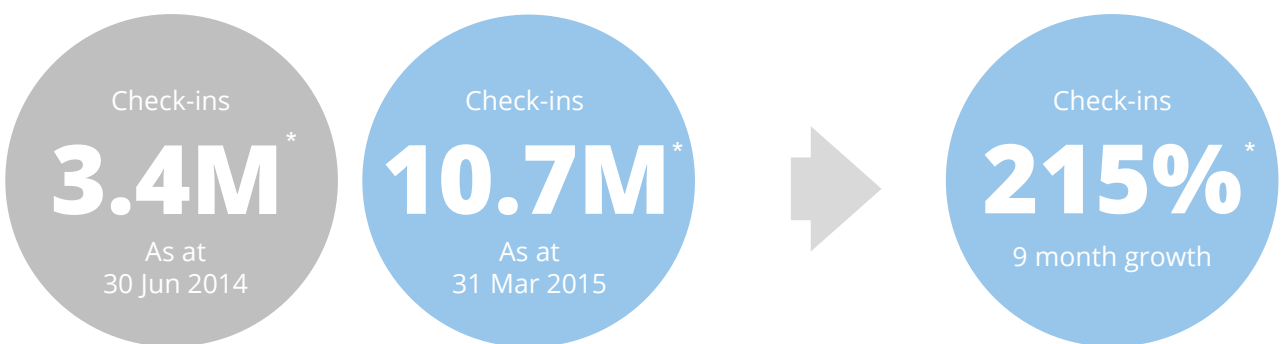
Merchants



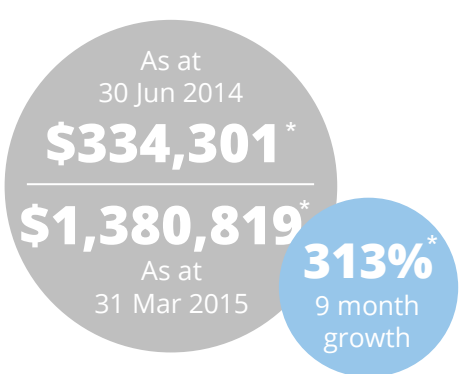
Members



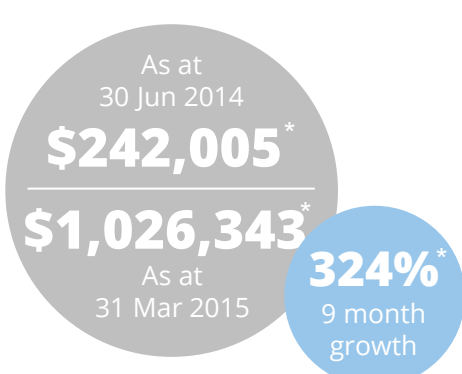
Check-ins



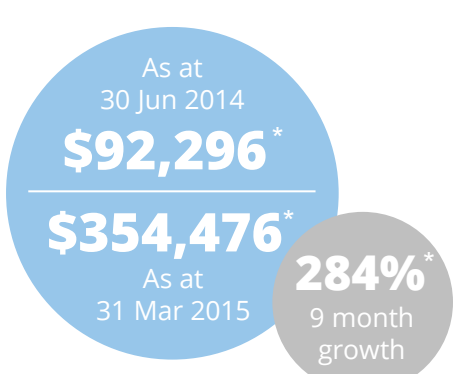
Prepaid Added



Prepaid Used



Prepaid Held



^{*} Approximate value
Source: Rewardle Prospectus 20 August 2014, and Rewardle Platform Statistics as at 15 April 2015

Management continues to deliver on key drivers for future revenue

The increasing scale of the Rewardle Merchant and Member Network is enhancing the Rewardle Platform's inherent Network Effects which are continuing to drive consistently accelerating growth.

During the March quarter, following an expected seasonal slowdown over the Dec/Jan period, all key metrics have recorded fastest growth to date:

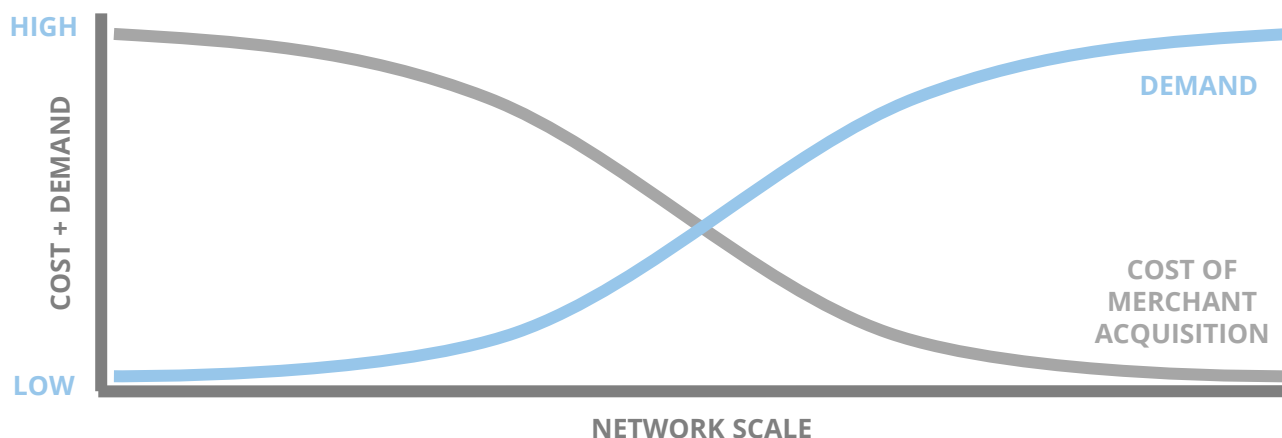
- Fastest 500 Merchants
- Fastest 100,000 Members
- Fastest 1M Check-ins
- Fastest \$100,000 in Prepaid Credit (added, used and held)

During the period, along with the growing number of independent Merchants joining the Rewardle Network, the Company announced a number of Service Agreements with chain operators that demonstrate the broad application of the Rewardle Platform across a variety of sectors and operations of all sizes and sophistication.

Service Agreements with chains and Channel Partnerships were established in sectors including Pharmacy, Food Service, Health and Fitness, Convenience Stores and Café/Coffee Wholesale.

More efficient Merchant growth is allowing management to shift resources to the monetisation critical path

The Rewardle Platform's increasing scale is driving growing inbound demand which is resulting in more efficient Merchant growth. The developing demand for the Rewardle Platform will allow management to maintain current growth levels while diverting resources into Merchant engagement and education in preparation for monetisation.



Management is continuing to experiment with a variety of approaches to leverage Rewardle's growing Merchant and Member Network and brand profile to potentially lower the cost of Merchant Network growth.

Kounta Point of Sale integration assists in growth of Merchant Network and adds utility to the Rewardle Platform

Thousands of stores in Australia rely on Kounta's flexible and scalable cloud-based Point of Sale (POS) system to process customer transactions. Kounta can be securely used in both online and offline modes on smartphones, tablets, laptops and even the traditional POS equipment already in place.

Rewardle can now be offered to Kounta's thousands of stores as a turn-key, best of breed membership, points, rewards, mobile ordering and payments solution through Kounta's Add-on market place.

Kounta's client base represents a substantial new distribution channel to support the consistently accelerating growth of Rewardle's Merchant Network. In addition, Kounta integration adds "basket of goods" data to the Rewardle Platform that can be used to help merchants with more sophisticated customer segmentation and granular targeting of marketing messages.

Rewardle has begun activating the integrated offering with Kounta merchants and is working on joint marketing and business development initiatives with national press coverage already secured.

The Kounta integration follows Rewardle's previous integration with Revel Systems POS that was implemented in June 2014. Rewardle was the first Australian company to integrate with Revel Systems, joining the ranks of billion dollar tech companies such as Paypal, Xero and Groupon as an integrated Revel partner.

The Company estimates that the two integrations represent approximately 8,000 merchants in Australia that Rewardle can offer a membership, points, rewards, mobile ordering and payments solution that is POS integrated.

Uniquely disrupting payments processing for local merchants and unlocking new revenue opportunity

A macro-trend is seeing consumers' use of cash declining and the use of non-cash payment methods increasing. This change is being driven by innovation in payments technology, financial services products and changing consumer purchasing behaviours.

To address this trend Rewardle is developing a unique approach that provides merchants with the ability to accept payments through a variety of methods. In the process, the Company is unlocking a potentially substantial new revenue opportunity in the form of payments processing fees.

In February, Rewardle launched a mobile order ahead with payment via credit card solution for Merchants and Members. This extended the Company's existing order ahead and prepaid funds functionality that has been successfully operating in over 1500 merchant locations nationally for the past year.

Similar to the payment process of the popular Uber car service app, Rewardle users are able to securely vault one or more credit cards in the Rewardle smartphone app (iOS or Android) which can be used without re-entry to order, pay and pick up items at participating Rewardle Merchants in a frictionless transaction experience.

A Beta roll out is underway with promising initial results and a more expansive roll out of Rewardle's mobile transactional capability is planned following the incorporation of key learnings from the Beta group of Merchants and Members.

In addition, Rewardle has entered into an Agreement with Mint Payments Limited (Mint) to integrate Mint's mobile payments and processing capability into the Rewardle Platform.

Mint is a mobile payments and transactions processing company listed on the Australian Securities Exchange (ASX: MNW). The Company has built bank grade payments technology and infrastructure that has allowed it to become a multi-channel and multi-national payments organisation.

Mint's payments technology platform enables card present payments (credit, debit and EFTPOS) to be made via a range of mobile devices. Integrating Mint's technology into the Rewardle Platform will have the effect of extending the utility of Rewardle's customer facing tablets by turning them into EFTPOS terminals capable of accepting tap and go or chip and PIN payments.

The integration of Mint's technology in concert with the recently announced Beta release of the Rewardle order ahead with payment via credit card facility will enable Rewardle to offer merchants the ability to accept payment from a customer through card present in-store processing and mobile order ahead.

This uniquely position Rewardle as an omni-channel payments facilitator for local merchants in Australia with the following payment methods supported by the Rewardle Platform following the Mint integration:

- Pay with points
- Prepaid Credit/Giftcards
- Mobile order ahead
- Tap card to pay
- Chip and Pin

In addition to the diversity of payment options supported, the marketing and digital customer engagement aspects of the Rewardle Platform combined with the rapidly growing and increasingly engaged Merchant and Member Network represent substantial differentiators to other payments processors.

Rewardle management believes the growing scale of the Merchant and Member Network, increasing engagement and the expanding suite of digital services has established a substantial barrier to entry and positions the Company as the leading disruptive payments technology platform currently operating on the local High St in Australia.

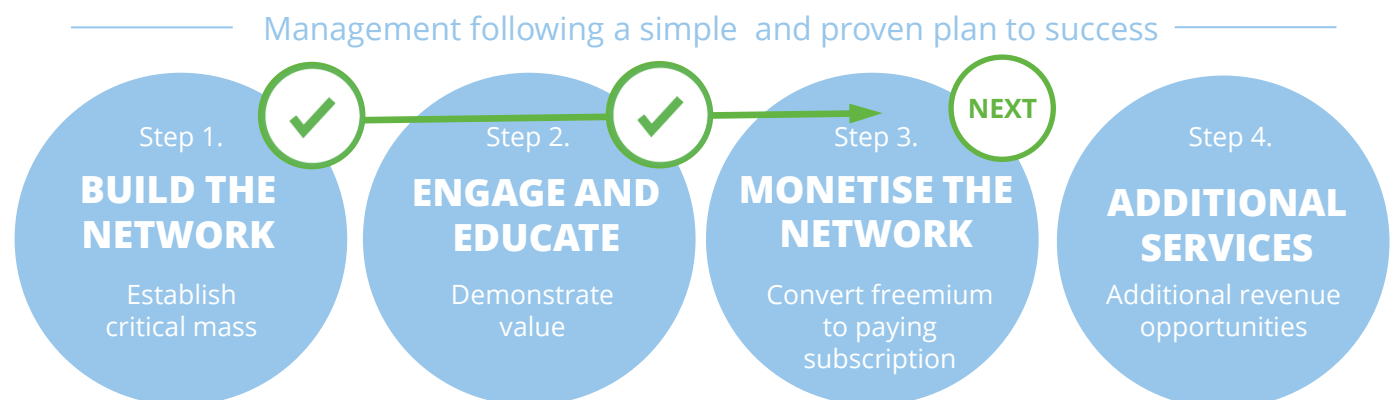
\$5M raised via heavily oversubscribed placement to fund winner takes all strategy

In late March the Company raised \$5 million through a placement of shares to institutional and sophisticated investors.

The placement was heavily oversubscribed and in concluding the raising the Company welcomed A1 institutional funds, prominent Family Offices and High Net Worth Individuals who bring a new depth of working capital and commercial networks that will assist in the Company's ongoing growth and development.

The placement positions the Company to enhance its early mover advantage through the continued expansion of the Rewardle Merchant and Member Network. The funds will be used to maintain the Company's consistently accelerating Merchant and Member Network growth that is powered by the Network Effects inherent in the Rewardle Platform.

When Merchant and Member Network critical mass is achieved a substantial barrier to entry and platform for revenue generation will have been established at which point management attention will turn to monetisation of the network as per the staged development approach outlined below.



ABOUT REWARDLE HOLDINGS LIMITED

ASX: RXH

Rewardle Holdings Limited (Rewardle) is a marketing technology service provider to local SME merchants, small to medium size chains and Enterprise clients.

As technology changes how we connect, share and transact, Rewardle is positioning itself to be a leading player as the worlds of social media, marketing, mobile and payments converge.

Having secured a substantial early mover advantage the Company has established a number of barriers for new entrants, with arguably the most significant being the powerful Network Effects that accompany the growing Merchant and Member Network.

The Company listed on the ASX on the 7th October 2014 and is led by an experienced entrepreneurial team with a successful background in Internet and media businesses.

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Mobile: 0412448769

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