

MARKET RELEASE

16 April 2015

Oilex Limited

TRADING HALT

The securities of Oilex Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 20 April, 2015 or when the announcement is released to the market.

Security Code: OEX

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)



16 April 2015

Mr Adam Russo ASX Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Mr Russo.

Trading Halt Request

Oilex Ltd (ASX: OEX, AIM: OEX) hereby requests an immediate trading halt on the Company's securities in accordance with ASX Listing Rule 17.1 pending an announcement in relation to an independent Resource Report for the Cambay Field.

The Company requests the trading halt end on the earlier of the commencement of normal trading on Monday 19 April 2015 or when the anticipated announcement is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Chris Bath

Chief Financial Officer and Company Secretary