

GB Energy Limited is a Focussed uranium explorer with exploration licences in South Australia

Directors

Executive Chairman
Mr Graeme Kirke
Directors
Mr Stuart Rechner
Mr Patrick Glovac

Operations

Company Secretary/CFO
Ms Anna MacKintosh
Consulting Geologist
Mr Nick Burn

Issued Capital

Ordinary Shares
655,498,587

Share Price at 15 April 2015

\$0.004

Securities Exchange Listing

Australian Securities Exchange
Code: GBX

Further Contact:

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ASX Announcement 16 April 2015

Quarterly Activities Report: 31 March 2015

GB Energy (ASX: GBX) ("the Company") is pleased to provide the following summary of activities conducted in the March 2015 quarter.

STUART SHELF COPPER-GOLD-URANIUM

The Company has completed 3D inversion modelling of gravity and magnetic data. Consulting Geologist Nick Burn will review the modelling and provide a report on his findings during the coming quarter.

OTHER OPPORTUNITIES

During the quarter the Company continued to review resources and non-resources opportunities. The rate of review of both increased during the quarter. Several transactions met our investment criteria, but no transaction eventuated. The identification and review process continues.

HALF YEAR RESULTS

The Half Yearly Report and Accounts were released 12 February 2015.

TENEMENT SCHEDULE (Disclosure per ASX Listing Rule 5.3.3)

The below table lists exploration tenements held at the end of the quarter by GB Energy and all child entities. GB Energy and all child entities hold no interests in farm-in or farm-out arrangements at the end of the quarter. No beneficial interests in farm-in or farm-out arrangements were acquired or disposed of during the quarter.

TENEMENT	LOCATION	INTEREST
EL 5231	South Australia	100%
EL 5255	South Australia	100%
EL 5302	South Australia	100%
EL 5303	South Australia	100%
EL 5391	South Australia	100%