

**ASX Announcement**  
**17 April 2015**

## Information Required under ASX Listing Rule 3.10.5A

Zambezi Resources Limited (“Zambezi” or the “Company”) advises that it has issued 888,334 fully paid ordinary shares to satisfy the Company’s outstanding obligations (creditors/suppliers) at an issue price of \$0.06 per share (**Placement Shares**).

The Company issued 888,334 shares under Listing Rule 7.1A.

In accordance with the requirements of Listing Rule 3.10.5A, the following information is provided:-

(a) The dilution to existing shareholders as a result of:

- The issue under Listing Rule 7.1 is 0%;
- The issue under Listing Rule 7.1A is 2%;
- This total placement is 2%

The percentage of the post-placement capital held (in aggregate) is as follows:-

- The percentage of pre-placement security holders who did not participate in the offer is 98%.
- The percentage of pre-placement security holders who participated in the offer is 1%.
- The percentage of participants in the placement who were not previously security holders is 1%.

(b) The shares were issued pursuant to Listing Rule 7.1A as the Company considered this to be the most expedient method of satisfying the Company’s outstanding obligations to our creditors/suppliers.

(c) There were no underwriting arrangements.

(d) There were no fees associated with the placement.

-END-

**Zambezi Resources Limited**

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