Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Sunbird Energy Limited

ACN/ARSN 150 956 773

1. Details of substantial holder (1)

Name Dragon Spirit Management Limited

ACN/ARSN 107212

The holder became a substantial holder on

07/10/14

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	20,367,127	20,367,127	14.9%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Dragon Spirit Management Limited	Relevant interest arising as a result of Dragon Spirit Management Limited having voting power of above 20% of Vandasia Investments Limited	20,367,127 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder	of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Dragon Limited	n Spirit Management I	Vandasia Investments Limited	Vandasia Investments Limited	20,367,127 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Dragon Spirit Management Limited	7 October 2014	US\$5,000,000		20,367,127 Ordinary Shares

[5422355: 7742109_1]

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Dragon Spirit Management Limited	Suite 15, 1st Floor Oliaji Trade Centre Francis Rachel Street Victoria, Mahe, Seychelles

Signature

print name

sign here