

ASX RELEASE:
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ASX : TAW

CORPORATE DIRECTORY

Executive Chairman & CEO
Wayne Richards

Executive Director, CFO & Co. Sec.
Michael Naylor

Technical Director
Len Kolff

Mofe Creek Iron Ore Project - Liberia, West Africa

LIBERIA: Proven Iron Ore Country

LOCATION: Project located 20km from coast, adjacent to historic rail alignment, 85km to Port of Monrovia

LITHOLOGY: High grade +33% Fe friable itabirite resource of 61.9Mt with ability to produce a +64 to 68% Fe product

LOGISTICS: Private Haul Road, Transhipment or Direct ship loading

LEADERSHIP: Proven Executive Team with 'In-Country' Iron Ore expertise

Rakana JV (6.7%), South Africa
Meletse Iron Ore and Avontuur Manganese JV managed by Baosteel Iron and Steel Group

Key Milestones:

- Scoping Study completion✓
- Maiden Resource Estimate announced✓
- Pre-Feasibility study commenced✓
- Mineral Development Agreement application commenced ✓
- PFS Drilling Program and Resource Extension Upgrade commenced✓
- Environmental and Social Impact Assessment (ESIA) awarded ✓

CONTACT DETAILS

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ESIA Advancement:

Community & Social Consultation Meetings Conducted

Tawana Resources NL (the Company) is pleased to announce that it has completed the first phase of consultations with Project stakeholders within the Mofe Creek project area, as part of its ongoing Environmental and Social Impact Assessment (ESIA) on its 100% - owned Mofe Creek project (the Project) in Liberia, West Africa.

The Company, in conjunction with its environmental and social consulting partner Earth Systems, and local partner Earth Environmental Consulting (EEC) of Liberia, have been working diligently to complete the scoping consultation meetings with community members within the Project district over the past month. Through the consultation process, meetings have been held with national and regional government authorities, non-governmental organisations and community stakeholders.

These meetings form the basis of the Scoping Report and ESIA Terms of Reference document, defining the ESIA content and process. Together, the two documents will be submitted to the Environmental Protection Agency and complement the next phase of the ESIA process including detailed baseline air, noise and dust/weather studies. The culmination of these studies will assist in defining key technical and operational design criteria for the project's Pre-Feasibility Study.

EEC with support from the Company's Community Liaison Officer have been engaged in the community consultation meetings within the Project area, as part of our social and community initiative process. In addition to fulfilling environmental regulatory requirements, these meetings are also an important aspect of the Company's commitment to establishing and maintaining an open and ongoing relationship with our stakeholders.



Advancement of the Scoping Report and the Terms of Reference document to the Environmental Protection Agency is progressing, with submission expected by the end of May.



Figures 1 & 2 | Project briefing with the Garwular District Commissioner (left) and Daniels Town community consultation (right).



Figures 3 & 4 | Community consultations with Gabaeja Town elders and community members (left) and Zaway Town community consultations and Project briefings (right).

For further information, contact:

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