



**WINDWARD**  
RESOURCES LTD

**ASX ANNOUNCEMENT**

**ASX: WIN**  
**21 April 2015**

## Drilling of Strong Off-hole Conductor Commences at Turcaud Prospect – Fraser Range North Project

*High-order target located ~20km SE of Nova nickel-copper deposit*

### CORPORATE DIRECTORY

Non-Executive Chair  
Bronwyn Barnes

Managing Director & CEO  
David J Frances

Non-Executive Directors  
Stephen Lowe  
George Cameron-Dow

Company Secretary  
Stephen Brockhurst

### FAST FACTS

Issued Capital: 108m  
Options Issued: 4.98m  
Debt: Nil  
Cash (Approx.): \$ 8.6m  
(as at 1 April 2015)

### CONTACT DETAILS

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Windward Resources Ltd (ASX: WIN) is pleased to advise that drilling of the previously announced (ASX 3 February 2015) high-order (+4,000 siemens) off-hole conductor at the **Turcaud** prospect (**Figure: 1**), located on its 100%-owned Fraser Range North (**FRN**) Project, has commenced.

The conductor, with lateral extents of 250m by 150m, was identified around 225m down-hole during a down-hole EM (DHEM) survey in hole 14TCRC002, one of three holes completed at the Turcaud Prospect in December/January.

Data quality is excellent, remaining relatively noise free at the last channel (Ch36 = 194ms). The use of four different transmitter loops has produced a well-constrained model providing a high degree of confidence in the model position – as shown in **Figures: 2-4**.

Details for drill-hole into the conductor are:

**Table 1:**

Hole	Collar			Azi	Depth	Estimated
	East	North	Dip			Intersection
15TCRC004	532675	6469805	-70	250	300	250

\* Coordinates are MGA94, Zone 51

The target zone is anticipated to be intersected within five days, notwithstanding any drilling difficulties or inclement weather.

*Windward's Managing Director, David Frances said: "This is the second target to be tested as part of the current drill campaign as we continue our programme of generating and systematically testing quality targets across our large Fraser Range Project".*

For further information, please contact:

David J Frances  
Managing Director and CEO

Bronwyn Barnes  
Non-Executive Chair

**Competent Persons Statement**

The information in this document that relates to exploration results is based upon information compiled by Mr Alan Downie, a full-time employee of Windward Resources Limited. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

Geophysical information in this report is based on exploration data compiled by Mr Brett Adams who is employed as a Consultant to the Company through the geophysical consultancy Spinifex-GPX Pty Ltd. Mr Adams is a member of the Australian Society of Exploration Geophysicists and of the Australian Institute of Geoscientists with sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore reserves Committee (JORC) Australasian Code for Reporting of Exploration Results. Mr Adams consents to the inclusion in the report of matters based on information in the form and context in which it appears.

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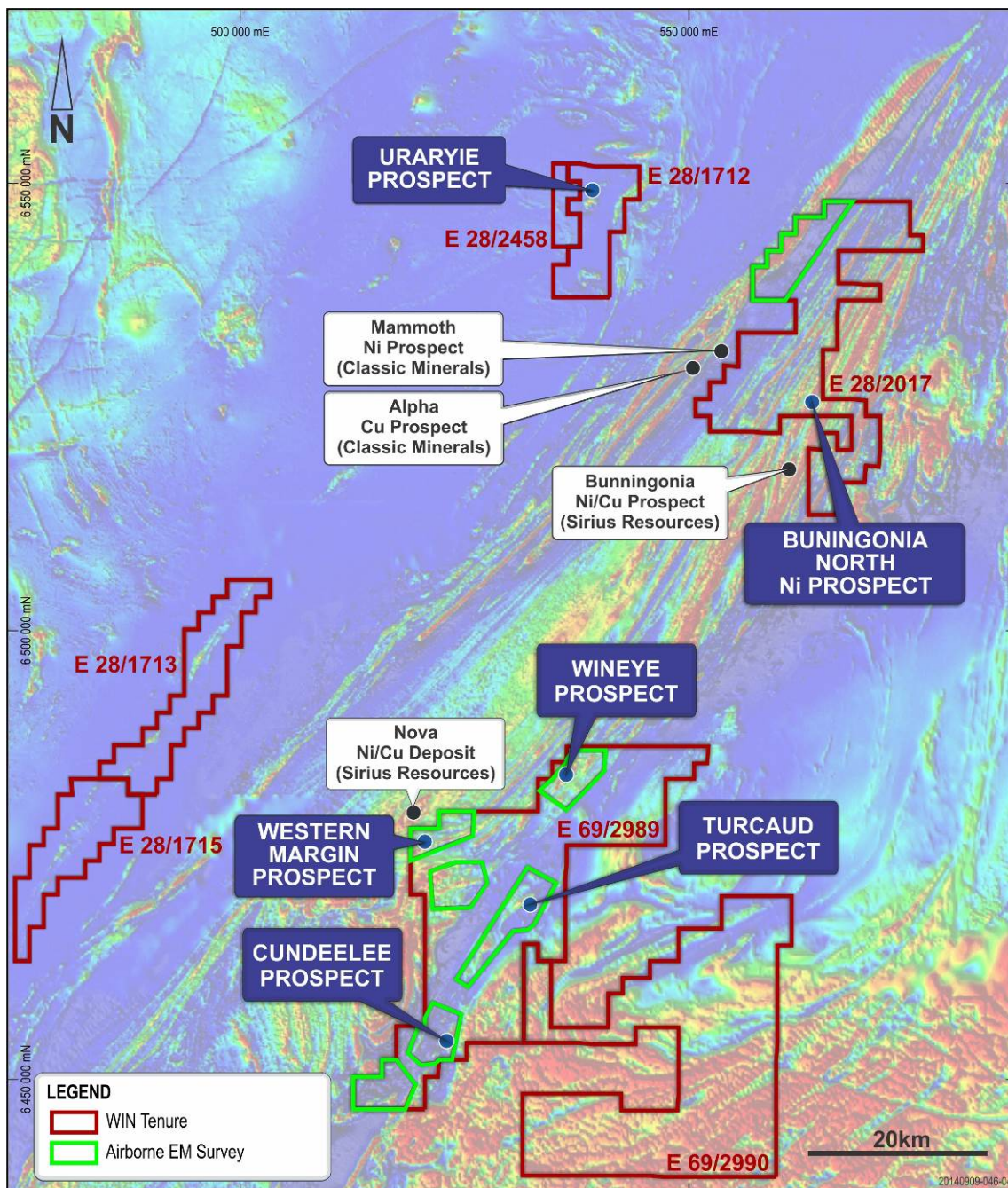
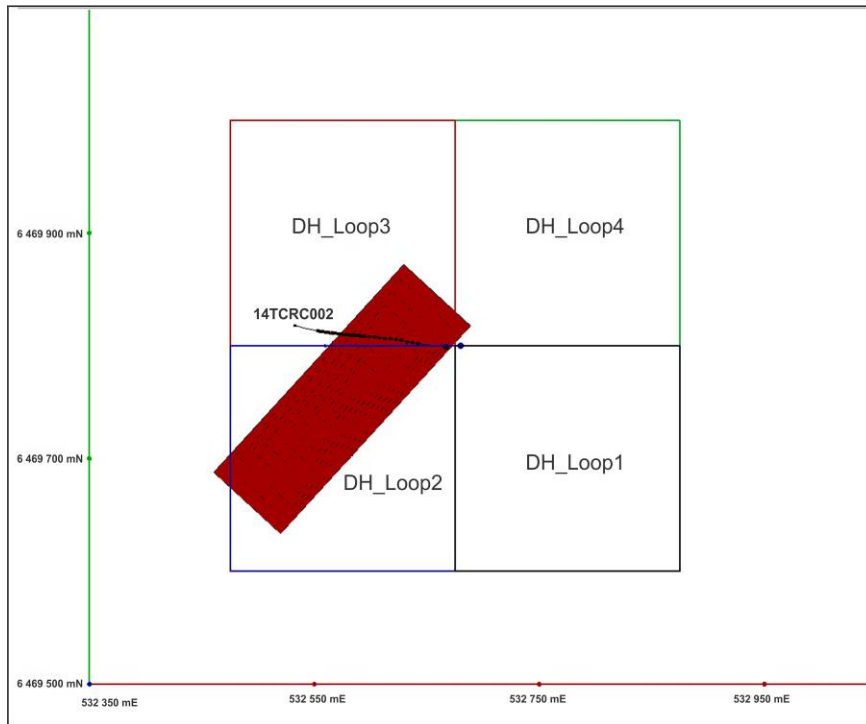
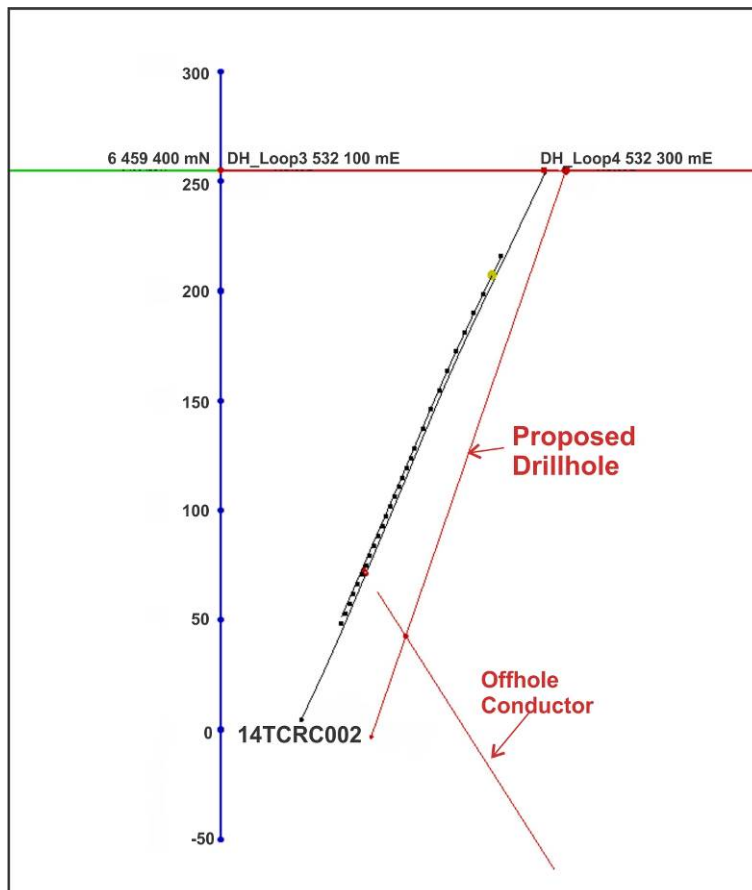


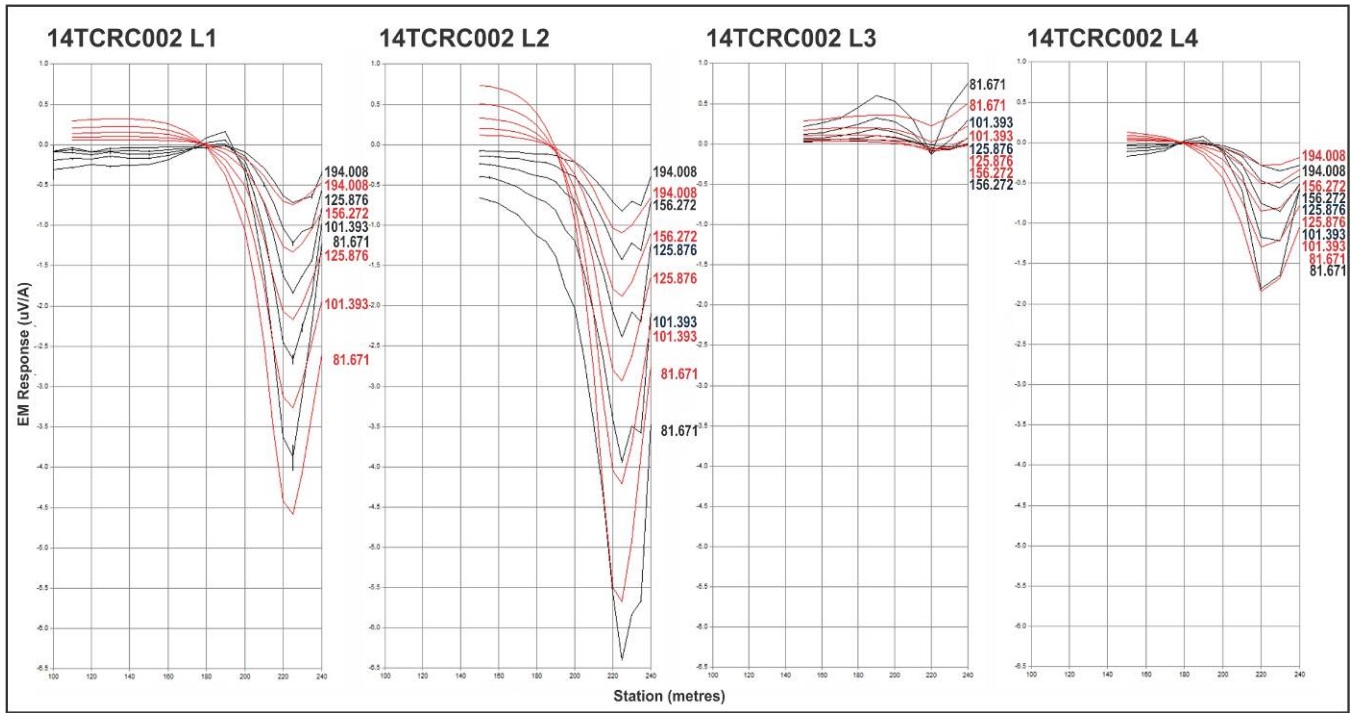
Figure: 1 – FRN HeliTEM areas of data acquisition completed – background image TMI magnetics.



**Figure 2: Turcaud Hole 14TCRC002 off-hole conductor - Plan View**



**Figure 3: Turcaud modelled conductor – Looking north-east along strike.**



**Figure 4: 14TCRC002 A-component profile displaying late-time channels 32-36 (82-194ms) from downhole EM at the Turcaud prospect. Black and red profiles represent field and modelled responses respectively.**